



SIMON COMMUNITY (GALWAY)

(A company not having a share capital and limited by guarantee)

Annual Report

Financial year ended 31st December 2017

Prepared by:

Candor
Chartered Accountants and Registered Auditors
Harris House
IDA Business Park
Tuam Road
Galway

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DIRECTORS AND OTHER INFORMATION

Directors – non executive

Maureen Lynch (Chairperson)
Michael Mackey (Deputy Chairperson)
Henry Cleary
Jolene Gacquin
Seamus Kilbane
Gregory Mc Lucas
Sile Nic Niocaill
Patrick O'Donnell
Michelle Ruane
Ann Walsh

Company secretary

Jolene Gacquin

Treasurer

Noreen Glennon

Chief Executive

Karen Golden (Appointed: December 2017)
Bill Griffin (Resigned: December 2017)

Registered office

Unit 18
Tuam Road Centre
Tuam Road
Galway

Charity number

20018962

Company number

144699

Revenue Charity number

CHY 80007

Auditors

Candor Chartered Accountants
Harris House
IDA Business Park
Tuam Road
Galway

Bankers

Allied Irish Bank Lynch's Castle, Galway
Permanent TSB, Eyre Square, Galway
RaboDirect, Charlemont Place, Dublin 2
Ulster Bank, Tuam Road, Galway
Bank of Ireland, Mainguard Street, Galway
Bank of Ireland, Eyre Square, Galway
KBC Bank Ireland, Sandwith Street, Dublin 2

Solicitors

O'Carroll & Co.
19a Merchants Road
Galway

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DIRECTORS' REPORT - continued
For the year ended 31st December 2017

The directors present their report and the audited financial statements of Simon Community (Galway) for the year ended 31st December 2017.

Vision

Our vision is a community where everyone lives in a place they call home.

Mission

Our mission is to:

- Help people who are homeless, or at risk of being homeless, access housing and support appropriate to their needs.
- Work towards eliminating homelessness through advocacy, education and campaigning.
- Combat homelessness by collaborating with statutory and voluntary agencies, friends, supporters and the wider community.

Values

Responsiveness
Equality
Support
Partnership
Empowerment
Community
Transparency

Legal status and organisational structure

Simon Community (Galway) began providing services in the city in 1979 and in the intervening years has provided a wide range of care, accommodation and advocacy services to people who are homeless or at risk of becoming homeless.

The financial statements have been prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' ('FRS 102'), with reference to the recommendations of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102), which has replaced previous general accounting practice ('GAAP') used in Ireland and the UK. Charities SORP (FRS 102) is not currently obligatory under Charities Act, 2009. The Charity Commission for England and Wales is recognised by the UK Accounting Standards Board (ASB) as the appropriate body to issue SORPs for the charity sector in the UK, and the Charities SORP (FRS 102) has therefore been recognised as best practice for financial reporting by charities in Ireland.

The organisation is a registered charity as a company limited by guarantee without a share capital and was incorporated on 4th May 1989. The charity trades under the name Galway Simon Community. The objectives of the company are charitable in nature with established charitable status. The charity has been granted charitable tax status under Sections 207 and 208 of the Taxes Consolidation Act 1997, Charity No CHY 8007. All income is applied solely towards the promotion of the charitable objectives of the company.

Bill Griffin retired as Chief Executive in December 2017 and Karen Golden has been appointed to take over his role and continue the development of services. The day to day management of the charity is also directed by the following key management personnel:

Noreen Glennon, Financial Controller

Emma Dolan, Head of Client Services

Sinead Molloy, Human Resource Manager

Deirdre Treacy, Fundraising Manager

The charity has a total of 10 non-executive directors drawn from diverse backgrounds who bring to board deliberations their significant life experience, business and decision-making skills achieved in their respective fields.

The board of directors meet on a bi-monthly basis and are responsible for the strategic direction of the charity. There is clear division of responsibility with the board retaining control of major decisions under a formal schedule of matters reserved to the board for decision.

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DIRECTORS' REPORT - continued
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The Chief Executive is responsible for efficient running of services and for devising strategy and policy within the authorities delegated to the role by the board.

Charitable services

In 2017, Simon Community (Galway) dealt with a total of 642 cases throughout our services which included 537 individuals and families. The services provided include:

- **Community Support Service**
Our Community Support Service works with men, women and families to prevent them from becoming homeless. The Community Support team helps people to remain in their own home or to find a new home, and to continue to live as part of their local community. We work closely with people to provide advice, support and practical assistance. In 2017, our Community Support Team provided a service to 234 households, 58 of these were families with a total of 141 children.
- **Bridge Resource Centre, Ballinasloe**
Our Resource Centre in Ballinasloe plays a vital role in preventing homelessness in the local community. The centre operates a drop-in service that offers people advice and practical support with a variety of issues including personal challenges, addiction and health issues. The service is available to anyone over the age of 18 who is experiencing homelessness or is at risk of homelessness. The service expanded to include an outreach worker in 2017 and has begun to deliver an outreach service to those who are at risk of homelessness in East Galway. In 2017, the centre supported 152 households in the local community including 55 families with 140 children.
- **Youth Service**
This service works with young adults, aged 18-25, to prevent them from falling into the cycle of homelessness. We work with the young person to develop their skills so that they can live independently. This service has 4 transitional apartments which provide a home to 8 young people who have access to regular staff support. In 2017, the team supported 28 young people, 12 of whom accessed our transitional accommodation.
- **Emergency - Cold Weather Response**
In 2017, Galway Simon Community provided 11 beds as part of the city's Cold Weather Response which aims to ensure that Rough Sleepers have a warm bed and a hot meal available to them each night between the particularly tough months of November to the beginning of April. In addition, this service also actively engages with the men to find move-on accommodation. 14 men were supported through this service over the November/December 2017 period.
- **Long Term Housing**
Our Long Term Housing is for people who have multiple needs, have a history of regular contact with homeless services or require support to live independently. This service is made up of 3 houses which cater for single men and each house is staffed on a 24-hour basis. Issues of addiction and mental and physical health are dealt with by our staff and specialist services. In 2017, this service supported 25 men.
- **Women's Service**
This service works with women who have a history of long-term homelessness, who have multiple needs and require support to live independently. Our staff team focus on supporting and empowering the women to manage the issues that caused them to become homeless and to work towards moving on to living independently. The service is staffed on a 24-hour basis and supported 10 women in 2017.
- **Moving On**
Our Moving On service works with men who want to move on to a more independent lifestyle in their own home. We work together with them to develop the necessary skills to help move on from our services and create links to supports that prevent re-entry into homeless services. This service is staffed 24 hours a day and provides a home for up to 10 men at any time. In 2017, this service supported 14 men.

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DIRECTORS' REPORT - continued
For the year ended 31st December 2017

- **Community Housing**
This service has several houses and small apartments located throughout Galway City which give people the opportunity to work towards living independently in the future. The service provides shared housing as well as individual apartments with access to staff support, based on the needs of those accessing this service. In 2017, this service supported 60 men and women to maintain a lifestyle of greater independence.
- **Health and Well-being Team**
Our Health and Well-being Team provides specialist support to people in areas including physical and mental health, addiction, life skills and access to training, education and employment. The team which comprises of a Registered General Nurse, Community Mental Health Nurse (a post which is currently vacant), Substance Misuse Counsellor and a Relapse Prevention Counsellor, provides services to people in all homeless services in Galway. Additionally, we also provide an Occupational Therapy service to our clients.
- **Dental Services**
We provide Dental Services to people in all homeless services in Galway city. 130 individual treatments were given to clients in homeless services during 2017.
- **Chiropody Services**
We provide Chiropody Services to people in all homeless services in Galway City and in our Resource Centre in Ballinasloe. 357 individual treatments were provided for clients during 2017.
- **Advocacy**
We continued to advocate for our clients at a local level with Local Authorities and nationally through the Simon Communities of Ireland. Simon Community (Galway) is concerned with advancing the rights of people who are homeless and assisting them in an advocacy role. We believe that campaigning for changes in social attitudes and social policy is a necessary and complementary part of our work.

Directors and company secretary

The directors who served throughout the year, except as noted, were as follows:

Henry Cleary	Jolene Gacquin
Seamus Kilbane	Michael Mackey
Maureen Lynch (Chairperson)	Gregory Mc Lucas
Sile Nic Niocaill	Patrick O' Donnell
Michelle Ruane	Ann Walsh

The secretary who served during the year was:

Jolene Gacquin

There were no contracts in relation to the business of Simon Community (Galway) in which the directors had any interest, as defined in the Companies Act, 2014.

Achievements and performance

Galway Simon Community has ensured that our existing funding and new funding secured in 2017 was used for the benefit of our clients. With the aid of sound financial management and the hard work of both our staff and volunteers we worked with a total of 642 cases in 2017.

During the year, in line with our objectives and priorities, our main achievements were:

- The restructure of our Resettlement Service;
- Provision of a Cold Weather Response Shelter to facilitate an increase in required capacity to accommodate rough sleepers in Galway City over the winter months;
- Planned the expansion of the Community Outreach function in Tuam and Loughrea;
- Recruitment of a specialist Families Support worker to enhance our working with families;
- Recruitment of an Occupational Therapy assistant to expand our capacity to deliver this specialist service and to provide a range of meaningful use-of-time activities to those accessing our services.

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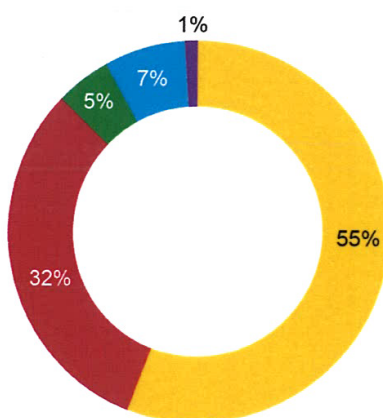
Financial review

The directors report the following significant financial events during the year:

Overview of Statement of Financial Activities	2017	2016
	€	€
Income	5,218,880	4,414,512
Expenditure	4,690,569	4,424,928
Operating surplus/(deficit) before Capital Assistance Scheme loan repayments relieved	528,311	(10,416)

The operating surplus for 2017 includes €546,830 of one-off bequests received during the year and €240,474 in restricted funds received in December 2017 which will be utilised in 2018 for specific purposes (see Note 20). The financial results for the year ended 31st December 2017 are shown in the Statement of Financial Activities on page 16.

2017 Income



Sources of income	2017	2016
	%	%
Statutory and grant income	55	60
Fundraising, shop and investment income	32	26
Community Employment Scheme	5	5
Service charges	7	8
Other income	1	1
Total	100	100

Statutory and grant income which includes funds from the Health Services Executive (HSE), Galway City and County Councils and TúsIa represents 55% of total income in 2017 (60% of total income in 2016). In 2017, income from grants increased by 8% primarily due to the receipt of HSE funding to pay an increased sleepover premium to staff in residential services, in line with the relevant Labour Court recommendation and additional HSE funding of €130,000 received in December 2017 to fund expanded GP and nursing clinics, a pilot housing-led proposal and supports for rough sleepers.

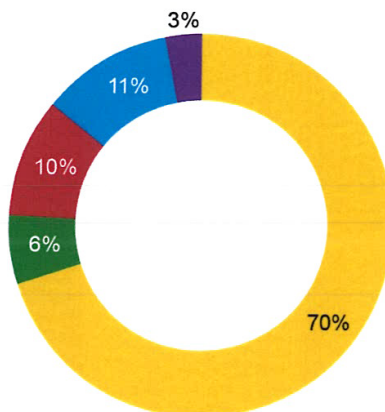
Total fundraising income increased by 81% to €1,183,771 due to one-off bequests received of €546,830 which is the primary reason that Simon Community (Galway) generated an operational surplus for the year.

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Turnover in the Simon Community (Galway) charity shops remained stable at €475,085 for 2017 (2016: €478,479) which reflects excellent performance by our staff and volunteer team and much appreciated local support by Galway donors and customers.

2017 Expenditure



Sources of expenditure	2017	2016
	%	%
Service provision	70	71
Community Employment Scheme	6	5
Fundraising and shop	10	11
Administration and support	11	10
Volunteering and training	3	3
Total	100	100

Total expenditure for 2017 was €4,690,569 which is a 6% increase compared to previous year. This increase is primarily due to increased wage costs arising from development of services and full year effect of new appointments.

Reserves and investment strategy

Simon Community (Galway) has total reserves of €5,567,335 as at 31st December 2017. These reserves are comprised of:

- **Unrestricted reserves**

The directors believe that the company should hold financial reserves as:

- i) the company has no endowment funding and is entirely dependent on grants and donor funding for income which is inevitably subject to fluctuations;
- ii) the company requires protection against and the ability to continue operating despite catastrophic or lesser but damaging events.

Unrestricted reserves totalling €1,912,506 are available for working capital and continuity of services as at 31st December 2017. This represents 4 months of operational costs.

- **Accumulated CAS loan payments waived**

€2,741,039 represents the total of CAS annual mortgage payments waived up to 31 December 2017 (see Note 17).

- **Designated property maintenance reserve**

€572,196 is designated towards future property maintenance and development costs.

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- **Designated strategic development reserve**

€101,120 is in funds designated by the board to enable changes in service delivery models as set out in the Simon Community Galway Strategic Plan.

Simon Community (Galway) has a responsibility to ensure that it uses the funds and resources it receives for its charitable purpose of ending homelessness. There are uncertainties around most sources of funding and resources. Simon Community (Galway) must plan its use of these funds and resources to ensure the continuity and sustainability of the services it offers. To this end, Simon Community (Galway) has a reserves policy in place and has achieved the target of holding four months of operating costs in reserve during 2017.

As is usual for housing bodies, Simon Community (Galway) holds a designated property maintenance reserve, often referred to as the 'Sinking Fund'. The directors have designated unrestricted funds for the future maintenance and development of the charity's properties. The annual transfer from the unrestricted revenue reserve is calculated at a rate of 20% of the annual rental income received. At the year end, this designated fund amounts to €572,196.

Simon Community (Galway) has put in place an investment strategy that sets out clearly how it plans to make the best use of any available reserve funds in a low risk environment in line with its charitable purposes.

Future developments

Simon Community (Galway) will continue to advocate and provide services for people who are homeless or at risk of becoming homeless. The directors plan to build on the solid foundations laid to date by continuing to develop services to meet identified needs, utilising our unique location and expertise.

The longer term aims of Simon Community (Galway) are to:

- Increase the amount of preventative work with families and individuals thus minimising their need for emergency accommodation.
- Increase activity in Tuam and Loughrea from our current Resource Centre in Ballinasloe.
- Further define our collaborative working arrangements with North West Simon Community as we have been providing HR, Finance and Services support for two years with a view to a potential merger upon completion of due diligence and approval of both boards of directors.
- Take opportunities to increase our housing stock where appropriate.
- Improve the quality of services in line with recognised standards.
- Improve transparency and thereby accountability to our clients, supporters and funders.

Our volunteers

Simon Community (Galway) believes in and has a continuing commitment to voluntarism because of the added value which volunteers bring to the charity through their dedication and work. As has been the practice over many years, full time volunteers work for periods of between 6 and 12 months alongside professional staff in our housing services. Part time volunteers contribute greatly to the success of the Simon shops and charity events, which are an integral part of our fundraising activity. In addition, we have part time volunteers who visit and befriend clients, assist with social integration, capacity building and tenancy sustainment. In 2017, 297 individuals volunteered their time in the various ways listed above.

It is impossible to quantify the thousands of hours generously given by the public in response to food appeals and other fundraising efforts. Without the help from our volunteers we would not be able to offer our current levels of support during a period of ever increasing demand.

All members of the Board of Directors volunteer their experience, expertise and time to the benefit of Simon Community (Galway) and its continued development.

Relationships with charities and other bodies

Simon Community (Galway) is one of eight Simon Communities operating in the Republic of Ireland, the others being in Cork, Dundalk, Dublin, Mid-West, Midlands, North West and South East. All the communities, together with the Simon National Office, comprise the national body, The Simon Communities of Ireland.

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For the year ended 31st December 2017

Simon Community (Galway) actively promotes partnership working with statutory bodies and other charitable organisations in the provision of services and the pursuit of its advocacy goals. Examples of this work include participation in the Galway City Homeless Forum, the Homeless Forum Steering Group, Galway City Community Network and Voluntary Homeless Services. Nationally, we are members of the European Anti-Poverty Network (Ireland) and the Irish Council for Social Housing. In 2017, we engaged in partnerships with Cluid Housing, Túsla, St. Vincent De Paul and COPE Galway in relation to different aspects of service development.

Health and safety

The organisation has a policy to ensure the health and welfare of its employees and clients by maintaining a safe place and systems in which to work. This policy is based on the requirements of the Safety, Health and Welfare at Work Act 2005. A revised Health & Safety Policy was approved by the board in 2013. A Safety Committee is in place and regular safety in the workplace audits were completed in 2017.

Pay policy for senior staff

The pay of senior staff within the organisation is either linked with a relevant grade within the HSE/Local authority salary scales or benchmarked against pay levels in similar organisations working within this sector. We recognise previous experience at an equivalent level when placing staff on a relevant salary scale. We review the overall financial position of the company annually and when in a position to do so, award increments to staff members who are on a salary scale and fulfil the appropriate criteria for eligibility. Where recruitment for a particular role has proved difficult, we reserve the right to offer a market adjusted rate of salary, as appropriate, to attract experienced candidates.

Principal risks and uncertainties

The directors have ultimate responsibility for managing risk and are aware of the risks associated with the operating activities of the organisation. The directors carry out an annual risk audit and review the risks on an ongoing basis. The directors are satisfied that adequate systems of governance, supervision, procedures and internal controls are in place to mitigate the exposure to the major risks and that these controls provide reasonable assurance against such risks. The major risks include financial risks, operational and safety risks, compliance risks, reputational and external risks.

The charity mitigates these risks as follows:

- The charity continually monitors the level of activity against its budgeted targets and projections. The charity has a policy of maintaining adequate cash reserves and it has also developed a strategic plan which will allow for the diversification of funding and activities; and
- The charity closely monitors emerging changes to regulations and legislation on an on-going basis. It is compliant with the following standards:
 - The Governance Code, a code of practice for good governance of charities in Ireland
 - The Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities'
 - Statement of Guiding Principles for Fundraising and
- We participate in and report on compliance with the Voluntary Regulation Code for Approved Housing Bodies in Ireland.

Financial risk

Reduced or insufficient income will impact directly on services and the people who avail of them. Changes to government policy and economic climate can impact on fundraised income and on grants from statutory agencies. Measures to reduce this risk include an investment in a fundraising strategy which includes a mix of income streams, positive negotiation with key stakeholders and funders and the management and control of budgets. Financial information is subject to detailed review at board level allowing for continuous monitoring of the charity's operations and financial status.

Operational risk

Simon Community (Galway) services are aimed at people who are vulnerable and socially isolated. Simon Community (Galway) is committed to providing high quality services. We adhere to recognised quality standards, operate a training programme for staff and volunteers and work to a range of operational and staff performance policies and procedures aimed at providing consistently safe living, working and volunteering environments.

Compliance risk

Simon Community (Galway) has to comply with a range of legislation and regulation. Non-compliance could incur penalties and result in reputational damage. Simon Community (Galway) has signed up to the various governance codes relating to the voluntary sector and the

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DIRECTORS' REPORT - continued
For the year ended 31st December 2017

approved housing bodies. The policies and procedures and internal control systems that are in place aim to ensure compliance with laws and policies and to ensure efficient and effective use of the charity's resources.

Reputational and external risks

Simon Community (Galway) delivers services on behalf of the wider community and relies on the support of that wider community. Damage to Simon Community (Galway)'s reputation would impact on that support.

External risks include the impact of the current housing crisis. An increase to the number of people needing homeless services, or an inability of Simon Community (Galway) to access more move-on accommodation / housing options for people, or a change in government policy or de-prioritisation of homelessness can all impact on the services Simon Community (Galway) can offer. Simon Community (Galway) campaigns and consults with key stakeholders to influence and mitigate the impact of these risks.

Events after the Balance Sheet date

There have been no significant events affecting the company since the year end.

Statement on relevant audit information

In accordance with Section 330 of the Companies Act 2014, so far as each person who was a director at the date of approval of this report is aware, there is no relevant audit information, being information needed by the auditor in connection with preparing its report, of which the auditor is unaware. Having made enquiries of fellow directors and the company's auditors, each director has taken all steps they are to take as director in order to make themselves aware of any relevant audit information and to establish that the auditor is aware of the information.

Political donations

The Electoral (Amendment) (Political Funding) Act 2012 requires companies to disclose all political donations to any individual party over €200 in value. The directors confirm no such donations have been made.

Auditors

The auditors, Candor, (Chartered Accountants) have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

Accounting records

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed a Financial Controller and have maintained appropriate computerised accounting systems. The accounting records are maintained at the company's office at Unit 18, Tuam Road Centre, Tuam Road, Galway.

On behalf of the board

MAUREEN LYNCH

25th April 2018



HENRY CLEARY



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DIRECTORS' RESPONSIBILITIES STATEMENT
For the year ended 31st December 2017

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' issued by the Financial Reporting Council as modified by the Statement of Recommended Practice 'Accounting and Reporting by Charities' effective 1 January 2015. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy and enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website.

On behalf of the board

MAUREEN LYNCH

HENRY CLEARY

25th April 2018



INDEPENDENT AUDITORS' REPORT
For the year ended 31st December 2017



Opinion

We have audited the financial statements of Simon Community (Galway) for the year ended 31st December 2017 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cashflows and notes to the financial statements, including a summary of significant accounting policies set out in Note 2. The financial reporting framework that has been applied in their preparation is applicable Irish law and Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' issued by the Financial Reporting Council as modified by the Statement of Recommended Practice 'Accounting and Reporting by Charities' effective 1 January 2015.

This report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31st December 2017 and of its surplus for the year then ended; and
- have been properly prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' as modified by the Statement of Recommended Practice 'Accounting and Reporting by Charities' effective 1 January 2015; and
- have been prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the "Auditors' responsibilities for the audit of the financial statements" section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in Ireland, including the Ethical Standard as issued by the Irish Auditing and Accounting Service Authority ("IAASA") Ethical Standard, and the provisions available for small entities, in the circumstances set out in Note 26 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditors' Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

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INDEPENDENT AUDITORS' REPORT
For the year ended 31st December 2017



Opinions on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- in our opinion, the Directors' Report has been prepared in accordance with the Companies Act 2014.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to the going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is contained in the appendix to this report, located on page 15, which is to be read as an integral part of our report.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

A handwritten signature in blue ink, appearing to read "Gillian Carolan".

GILLIAN CAROLAN

for and on behalf of

CANDOR

Chartered Accountants and Registered Auditors

Harris House

IDA Business Park

Tuam Road

Galway

25th April 2018

APPENDIX TO THE INDEPENDENT AUDITORS' REPORT



Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditors' Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditors' Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

SIMON COMMUNITY (GALWAY)
(Not having a share capital and limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES

For the financial year ended 31st December 2017

Notes	Unrestricted funds	Restricted funds	Designated funds	Total 2017	Total 2016
	€	€	€	€	€
Income from:					
Donations	4 409,005	28,568	-	437,573	447,556
Legacies	4 546,830	-	-	546,830	54,232
Charitable activities	5/6 364,016	3,149,248	-	3,513,264	3,237,468
Other trading activities	641,479	32,974	-	674,453	629,297
Investments	10,209	-	-	10,209	13,770
Other income	36,551	-	-	36,551	32,189
Total income	2,008,090	3,210,790	-	5,218,880	4,414,512
Expenditure on:					
Raising funds	543,013	-	-	543,013	523,259
Provision of homeless services	-	3,724,490	116,031	3,840,521	3,633,364
Community Employment scheme	-	307,035	-	307,035	268,305
Total expenditure	543,013	4,031,525	116,031	4,690,569	4,424,928
Capital Assistance Scheme loan repayments relieved	247,942	-	-	247,942	247,942
Net income/(expenditure) before transfers	1,713,019	(820,735)	(116,031)	776,253	237,526
Transfers between funds					
Transfer to/(from) restricted fund deficit	(855,937)	905,434	(49,497)	-	-
Transfer from capital reserve into restricted funds	-	-	-	-	9,368
Transfer to/(from) designated funds	106,722	-	(106,722)	-	-
Net movement in funds	963,804	84,699	(272,250)	776,253	246,894
Reconciliation of funds					
Total funds brought forward on 1st January 2017	3,805,772	155,775	829,535	4,791,082	4,544,188
Total funds carried forward	4,769,576	240,474	557,285	5,567,335	4,791,082

The Statement of Financial Activities includes all gains and losses recognised in the year. There are no other items to be included in the Statement of Comprehensive Income. Income and net income/(expenditure) arose solely from continuing activities. Movements in funds are set out in note 20 on page 31.

On behalf of the board

MAUREEN LYNCH

25th April 2018

Maureen Lynch

HENRY CLEARY

Henry Cleary

SIMON COMMUNITY (GALWAY)
(Not having a share capital and limited by guarantee)

BALANCE SHEET
As at 31st December 2017

	Notes	2017 €	2016 €
Fixed assets			
Tangible assets	14	6,965,809	6,987,544
Current assets			
Debtors	15	305,341	282,095
Cash at bank and in hand		3,093,976	2,604,990
		3,399,317	2,887,085
Creditors – Amounts falling due within one year	16	(791,217)	(829,031)
Net current assets		2,608,100	2,058,054
Total assets less current liabilities		9,573,909	9,045,598
Creditors – Amounts falling due after more than one year	17	4,006,574	4,254,516
Net assets		5,567,335	4,791,082
Total funds of the charity			
Unrestricted funds		1,912,506	1,312,675
Restricted funds		240,474	155,775
Designated property maintenance reserve funds		572,196	621,693
Designated strategic development reserve funds		101,120	207,842
CAS loan payments relieved fund		2,741,039	2,493,097
Total charity funds	20	5,567,335	4,791,082

The notes on pages 19 to 33 form an integral part of these financial statements.

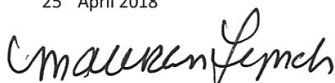
The financial statements on pages 16 to 33 were authorised for issue by the board of directors on the 25th April 2018 and signed on its behalf:

On behalf of the board

MAUREEN LYNCH

HENRY CLEARY

25th April 2018





SIMON COMMUNITY (GALWAY)
(Not having a share capital and limited by guarantee)

STATEMENT OF CASHFLOWS
For the year ended 31st December 2017

	Notes	2017 €	2016 €
Net cash provided by charitable activities	22	577,394	175,082
Cash flows from investing activities			
Payments to acquire tangible fixed assets		(99,761)	(26,100)
Proceeds from sale of tangible fixed assets		1,144	1,500
Interest received from investments		10,209	13,770
Net cash (used in)/provided by investing activities		(88,408)	(10,830)
Change in cash and cash equivalents in the year		488,986	164,252
Cash and cash equivalents at beginning of year		2,604,990	2,440,738
Cash and cash equivalents at end of year	23	3,093,976	2,604,990

On behalf of the board

MAUREEN LYNCH

HENRY CLEARY

25th April 2018



SIMON COMMUNITY (GALWAY)
(Not having a share capital and limited by guarantee)

Notes to the financial statements

1 General information

Simon Community (Galway) is a charitable organisation established to provide a wide range of care, accommodation and advocacy services to people who are homeless or at risk of becoming homeless.

Simon Community (Galway) is a company limited by guarantee in the Republic of Ireland and is a public benefit entity. The company is precluded by its constitution from paying a dividend either as part of normal operations or on distribution of the company's assets in the event of it being wound up. All income must be applied solely towards the charitable objectives of the company. The address of its registered office and principal place of business is Unit 18, Tuam Road Centre, Tuam Road, Galway.

These financial statements are the company's financial statements for the financial year beginning the 1st January 2017 and ending the 31st December 2017.

The company's functional and presentation currency is the euro, denominated by the symbol "€".

2 Summary of significant accounting policies

The significant accounting policies used and consistently applied in the preparation of the entity's financial statements are set out below.

(a) Basis of preparation

The financial statements have been prepared with reference to the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland ((FRS 102) (effective 1 January 2015) Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) and the Companies Act, 2014.

Simon Community (Galway) meets the definition of a public benefit entity under FRS 102.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The preparation of financial statements in conformity with FRS 102 requires the use of certain key assumptions concerning the future, and other key sources of estimation uncertainty at the end of the financial year. It also requires the directors to exercise their judgement in the process of applying the company's accounting policies. The areas involving a higher degree of judgement or areas where assumptions and estimates have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are disclosed in note 3.

(b) Income

All income sources are included in the Statement of Financial Activities when the charity is entitled to the income, when the amount can be quantified with reasonable accuracy and when it is probable the income will be received. The following specific policies are applied to particular categories of income:

(i) Donations and other fundraising activities

In common with many similar charitable organisations, the company derives a proportion of its income from voluntary donations and fund raising activities organised by individuals or parties outside the control of the company. Accordingly, donations are recognised when the company has entitlement to the income and certainty of receipt and when the amount can be measured with sufficient reliability. In the case of voluntary income receivable by way of donations and gifts, income is recognised when the donation is received into the company's bank accounts or entered into the company's accounting records. Fund-raising income is shown gross before deduction of any overhead costs involved in raising such funds.

SIMON COMMUNITY (GALWAY)
(Not having a share capital and limited by guarantee)

Notes to the financial statements - continued

(ii) Legacies

Income is recognised from legacies once the bequest has entered the company's bank accounts or title deeds of the related properties have transferred to the company.

(iii) Revenue grants

Revenue grants relating to charitable activities are recognised when receivable and are reflected in the Statement of Financial Activities on this basis.

(iv) Capital grants

The directors have approved a change in accounting policy from 2015 onwards to record capital grants in restricted funds on receipt of the grant in order to comply with Charities SORP (FRS 102). On an annual basis, a transfer is made from the restricted reserve fund into the unrestricted reserve fund on the same basis as the related tangible fixed assets are depreciated.

(v) Income from charitable trading activities

Income from charitable trading activities is accounted for when earned, which is usually when the risk and rewards of ownership transfers and the sale can be reliably measured.

(c) Deferred income

Grants relating to expenditure which is to be incurred in a future accounting period are deferred and recognised in the period to which they relate.

(d) Capital Assistance Scheme Loans

Loans under Capital Assistance Schemes, receivable from local authorities for the purpose of acquiring and developing specified housing properties and advanced to the company under the terms of a mortgage agreement, are recognised in the financial statements as creditors repayable over fixed terms ranging from 20 to 30 years. Under the terms of the mortgage agreement, the company is relieved of monthly capital and interest repayments by the relevant local authority, provided the company is in compliance with certain specified conditions. The repayments so relieved are recognised in the Statement of Financial Activities as they are waived or relieved.

The amounts repayable to the local authorities under the terms of the Capital Assistance Scheme, representing advances received as reduced by repayments relieved, are disclosed as creditors and classified as amounts repayable within one year and amounts repayable after more than one year.

(e) Restricted and unrestricted funds

Simon Community (Galway) operates the following funds:

(i) Restricted funds

Restricted funds are donations and other income sources received for charitable purposes which are to be spent within a reasonable period from their receipt to further specific purposes of the charity.

(ii) Unrestricted funds

Unrestricted income funds are donations and other income sources received or generated for charitable purposes which can be used at the discretion of Simon Community (Galway) in furtherance of the objects of the charity.

(iii) Designated funds

Simon Community (Galway) aims to maintain its housing properties in good condition and repair. The designated property maintenance fund represents unrestricted funds allocated for the future maintenance and development of the company's housing properties. The designated strategic development reserve represents funds approved by the board to be used to fund developments and operational costs that could not be funded from annual reserve funding.

(f) Expenditure

Expenditure is accounted for when it is incurred and includes amounts due but not paid at the end of the year. Expenditure includes Value Added Tax which cannot be recovered. Expenditures are allocated to the particular activity or service where the cost relates directly to that activity or service. The costs of supporting activities, training, volunteers and overall direction are reallocated to each activity or project based on staff and volunteer numbers and utilisation.

Expenditure on raising funds includes the staff time spent directly on raising funds, the cost of producing and disseminating literature and the delivery of fundraising events. The cost of generating funds also include the costs incurred in fundraising and

Notes to the financial statements - continued

encouraging third parties to make voluntary contributions. The costs are expensed when they are incurred although the benefit in terms of funds raised may occur in a future period.

(g) Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Cost includes the original purchase price, costs directly attributable to bringing the asset to the location and condition necessary for its intended use, applicable dismantling, removal and restoration costs.

The company's property, plant and equipment are deemed to be held for its utilisation in services. Where there are indicators that the assets are not delivering on their anticipated service potential, consideration is given as to whether the asset is impaired or not. Accordingly, an impairment of fixed assets will only arise where the asset suffers impairment in a physical sense resulting in physical damage, or the assets are not delivering on their anticipated service utilisation.

Tangible fixed assets purchased for less than €3,000 are expensed in the Statement of Financial Activities in the year of purchase.

(i) Depreciation and residual values

Depreciation is calculated using the straight line method, so as to write off their cost less residual amounts over their estimated useful economic lives; some older assets may be depreciated using the reducing balance method over their estimated useful lives, as follows:

Furniture, fixtures and equipment	10% straight line or 10% reducing balance
Premises	2% straight line (excluding site element estimated at 40%)
Motor vehicles	25% straight line or 25% reducing balance
Shop fittings and fixtures	10% straight line
Computer/IT equipment	33% straight line

The assets' residual values and estimated useful economic lives are reviewed at the end of each financial year and the depreciation charge adjusted, where appropriate, in order to reflect any revisions required.

Fully depreciated property, plant and equipment are retained in the asset register until they are removed from service.

(ii) Repairs and maintenance

Repairs, maintenance and minor inspection costs are expensed as incurred.

(iii) De-recognition

Tangible assets are de-recognised on disposal or when no future economic benefit is expected. On disposal, the difference between the net disposal proceeds and the carrying amount is recognised in the Statement of Financial Activities.

(h) Financial instruments

The company has chosen to apply the provisions of Sections 11 and 12 of FRS 102 to account for all of its financial instruments.

(i) Financial assets

Basic financial assets, including sundry debtors, cash and cash equivalents, short-term deposits and investments in corporate bonds, are initially recognised at the transaction price (including transaction costs), unless the arrangement constitutes a financing transaction. There are currently no financial asset arrangements that constitute a financing arrangement.

Other financial assets are initially measured at fair value, which is normally the transaction price.

Realised gains and losses on disposal of investments are the difference between sales proceeds receivable and carrying value. Unrealised gains and losses are the difference between market value at year end and carrying value.

Notes to the financial statements - continued

Financial assets are de-recognised when (a) the contractual rights to the cash flows from the asset expire or are settled, or (b) substantially all the risks and rewards of ownership of the financial asset are transferred to another party, or (c) control of the financial asset has been transferred to another party who has the practical liability to unilaterally sell the financial asset to an unrelated third party without imposing additional restrictions.

(ii) Financial liabilities

Basic financial liabilities, including trade and other creditors, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction. Where the arrangement constitutes a financing transaction, the resulting financial liability is initially measured at present value of the future payments, discounted at a market rate of interest for a similar debt instrument.

(i) Cash and cash equivalents

Cash and cash equivalents include cash on hand, demand deposits and other short term highly liquid investments with original maturities of three months or less.

(j) Contingencies

Contingent liabilities arising as a result of past events, are not recognised when;

- i) It is not probable that there will be an outflow of resources or that the amount cannot reliably measured at the reporting date or
- ii) When the existence will be confirmed by the occurrence or non-occurrence of uncertain future events not wholly within the company's control.

Contingent liabilities are disclosed in the financial statements unless the probability of an outflow of resources is remote.

Contingent assets are not recognised. Contingent assets are disclosed in the financial statements when an inflow of economic benefits is probable.

(k) Provisions

Provisions are recognised when the company has a present legal or constructive obligation arising as a result of a past event; it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made.

Provisions are measured at present value of the expenditures expected to be required to settle the obligation, using a pre-tax rate that reflects current market assessments of the same value of money and the risks specific to the obligation. The increase in the provision due to passage of time is recognised as a finance cost within the expenditure on charitable activities.

(l) Allocation of support costs

Support costs are derived from those functions that assist the work of the company but do not directly relate to charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charitable programmes and activities. These costs have been allocated on the basis of staff and volunteer numbers and utilisation as appropriate.

(m) Donated goods, facilities and services, including volunteers

Goods and services donated for which the value can be measured reliably are included in income and related expenditure.

In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised in the financial statements. Please refer to the review of activities section with the Directors' Report for more information about the volunteers' contribution to the charity.

SIMON COMMUNITY (GALWAY)
(Not having a share capital and limited by guarantee)

Notes to the financial statements - continued

(n) Employee benefits

(i) Defined contribution plan

The company operates a defined contribution pension scheme. The company's contributions to this scheme are dealt with in the Statement of Financial Activities on an accruals basis. The assets are held separately from those of the company in an independently administered fund.

(ii) Short term benefits

Short term employees' benefits, including paid holiday arrangements and other similar non-monetary benefits, are recognised as an expense in the financial year in which employees render the related service.

3 Critical accounting judgements and estimation uncertainty

Estimates and judgements made in the process of preparing the company's financial statements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions

The directors make estimates and assumptions concerning the future in the process of preparing the company's financial statements. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are addressed below.

(i) Useful economic lives of tangible fixed assets

The annual depreciation on tangible fixed assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are reviewed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets. See note 14 for the carrying amounts of the tangible fixed assets, and note 2(g) for the useful economic lives for each class of tangible fixed assets.

(ii) Recognition of bequests

When the charity is made aware of a potential bequest, estimates and assumptions are made concerning the probable timing of any income and eventual value of the bequest income, in assessing when that income should be recognised.

(iii) Going concern

A change in government policy regarding the grant funding provided to the company could have a negative impact on the services the company is able to provide and the ability of Simon Community (Galway) to continue as a going concern. The directors, after making enquiries and having considered the company's financial position and expected future cash flows, conclude there are no material uncertainties about the company's ability to continue operating for the foreseeable future. For this reason, the going concern basis continues to be adopted in preparing the financial statements.

4 Income from donations and legacies	2017	2016
	€	€
Legacies	546,830	54,232
Voluntary donations	437,573	447,556
	984,403	501,788

In 2017 €28,568 (2016: €45,763) of income from donations and legacies was restricted.

5 Income from charitable activities	2017	2016
	€	€
Government grants	3,149,248	2,883,882
Rental income	364,016	353,586
	3,513,264	3,237,468

SIMON COMMUNITY (GALWAY)
(Not having a share capital and limited by guarantee)

Notes to the financial statements - continued

6 Income from charitable activities - government grants

All grants detailed below are service type grants not of a capital nature, are for restricted use and the term of the grant is for the calendar year 2017 unless otherwise indicated.

Name and performance conditions \ restrictions of grant	Total grant awarded over term	Grants due at 1 Jan 2017	Grant amount received in the year	Grant taken to income in the year	Grants due at 31 Dec 2017	Grant carried forward in restricted funds at 31 Dec 2017	Grant expended in period
	€	€	€	€	€	€	€
Health Services Executive (Department of Health) Its purpose is to fund the provision of homeless services.	1,896,650	83,644	1,896,595	1,896,650	83,699	130,000	1,766,650
Health Services Executive for specific support plan	43,702	2,971	15,329	43,702	31,344		43,702
Galway City Council (Department of Housing, Planning and Local Government) Its purpose is to fund the provision of homeless services and tenancy sustainment supports.	702,954	109,111	800,042	702,954	12,023	-	702,954
Galway County Council (Department of Housing, Planning and Local Government) Its purpose is to fund the provision of a drop-in resource centre and tenancy sustainment supports.	67,000	-	33,500	67,000	33,500	-	67,000
Health Services Executive (Department of Health) Its purpose is to fund substance misuse counselling services.	56,319	-	56,319	56,319	-	-	56,319
Túsla Its purpose is to fund homeless services specifically for young persons.	20,000	-	20,000	20,000	-	-	20,000
Léargas Its purpose is to fund the training and supervision of full time volunteers only.	59,685	-	40,399	59,685	19,286	-	59,685
Department of Social Protection Its purpose is to fund the Community Employment Scheme for 16 participants.	265,411	11,314	262,151	265,411	14,574	-	265,411
St. Vincent de Paul Its purpose is to fund the set up and provision of Youth Services.	80,000	18,792	55,819	37,027	-	-	37,027
GIY Ireland Its purpose is to fund client gardening activities	500	-	500	500	-	-	500
Total restricted income from grants	3,192,221	225,832	3,180,654	3,149,248	194,426	130,000	3,019,248

SIMON COMMUNITY (GALWAY)
(Not having a share capital and limited by guarantee)

Notes to the financial statements - continued

7 Other trading activities	2017	2016
	€	€
Retail income from charity shops	475,085	478,479
Rental income	199,368	150,818
	674,453	629,297
8 Other income	2017	2016
	€	€
Funding for the provision of additional services in County Galway	-	5,383
Recharge to North West Simon Community for services provided	31,649	23,801
Proceeds from insurance claim	-	1,490
Proceeds from sale of renovated furniture	-	312
Miscellaneous items	4,902	1,203
	36,551	32,189

SIMON COMMUNITY (GALWAY)
(Not having a share capital and limited by guarantee)

Notes to the financial statements - continued

9 Resources expended

Expenditure on charitable activities has been classified to comply with Charities SORP (FRS 102). Such costs include the direct costs of providing homeless services together with those support costs (training, volunteering, finance and administration costs) incurred that enable these activities to be undertaken. These have been allocated across the activities based on staff and volunteer numbers and utilisation.

Total support costs for 2017 of €493,755 were 10.5% of the total expenditure (2016: €452,796: 10%) and include headcount costs of €356,329 and administration costs of €132,560. These costs are reflected in the Statement of Financial Activities and a breakdown is included in the table below:

	Staff costs	Direct costs	Depreciation costs	Training and volunteering costs	Support costs	Total
	€	€	€	€	€	€
For the year ended 31st December 2017						
Homeless services	2,522,407	668,116	113,087	130,325	406,586	3,840,521
Community Employment Scheme	254,861	11,094	-	-	41,080	307,035
Raising funds	285,940	201,673	5,900	3,411	46,089	543,013
Training and volunteering	-	133,417	2,677	(136,094)	-	-
Support costs	356,329	132,560	2,508	2,358	(493,755)	-
Total 2017	3,419,537	1,146,860	124,172	-	-	4,690,569

	Staff costs	Direct costs	Depreciation costs	Training and volunteering costs	Support costs	Total
	€	€	€	€	€	€
For the year ended 31st December 2016						
Homeless services	2,427,144	620,352	95,025	111,136	379,707	3,633,364
Community Employment Scheme	221,320	12,361	-	-	34,624	268,305
Raising funds	245,878	229,225	7,272	2,419	38,465	523,259
Training and volunteering	2,989	110,307	2,677	(115,973)	-	-
Support costs	336,103	114,275	-	2,418	(452,796)	-
Total 2016	3,233,434	1,086,520	104,974	-	-	4,424,928

Support costs include internal finance, maintenance, I.T., human resources, administration and general management functions. Training costs relate to the cost of running an extensive training for staff and volunteers essential to their work environment. Volunteering costs are incurred in accommodating and providing for full time volunteers and coordinating full-time and part-time volunteer activity. These costs are allocated across other services on the basis of staff and volunteer numbers and utilisation as appropriate.

SIMON COMMUNITY (GALWAY)
(Not having a share capital and limited by guarantee)

Notes to the financial statements - continued

10 Operating surplus is stated after charging/(crediting)	2017	2016
	€	€
Operating surplus is stated after charging/(crediting):		
Staff costs (Note 11)	3,419,537	3,233,434
Depreciation	121,496	104,974
Profit on disposal of fixed assets	(1,144)	(520)
Auditors' remuneration		
Audit of charity's financial statements	4,920	4,920
Audit of Community Employment Scheme	984	984

11 Employee information and benefits

(a) The average number of employees (as calculated using the methodology required by Companies Act 2014) during the year is analysed below:	2017	2016
	No.	No.
Chief Executive Officer	1	1
Head of Client Services	1	1
HR Manager (part-time)	1	1
Financial Controller (part-time)	1	1
Fundraising team	6	4
Team leaders	4	4
Housing Support Care staff	35	25
Housing officer	-	1
Quality and Best Practice Co-Ordinator	1	1
Communications (including student placement)	2	2
Relief Care staff	32	35
Multi-Disciplinary team	4	4
Office Manager/Administrator	1	1
Accounts department	2	2
CE Supervisor and Training co-ordinator	1	1
Shop Supervisor	2	2
Van Driver (part-time)	1	1
CE Scheme participants	20	15
	115	102

(b) The company's employment costs for all employees comprise:	2017	2016
	€	€
Wages and salaries	3,038,937	2,874,452
Social insurance costs	299,710	286,721
Pension costs	80,890	72,261
	3,419,537	3,233,434

SIMON COMMUNITY (GALWAY)
(Not having a share capital and limited by guarantee)

Notes to the financial statements - continued

(c) The number of employees receiving remuneration over €60,000 in the year was as follows:	2017	2016
	No.	No.
Salary		
€60,001 to €70,000	1	-
€70,001 to €80,000	-	-
€80,001 to €90,000	1	1
	2	1

Pension costs for these higher paid employees amount to €7,206 in 2017 (2016: €4,067). The company's Chief Executive Officer, Bill Griffin, received a gross salary of €89,183 and an employer's pension contribution of €4,240.

Simon Community (Galway) employs staff as participants in government sponsored Community Employment Schemes. The company additionally engages full-time volunteers directly involved in providing services for homeless persons.

12 Directors' remuneration

No members of the management committee received any remuneration during the year or during the prior year.

13 Taxation

No provision for taxation has been made because the company, being a registered charitable organisation, is exempt from tax under Section 207 and 208 of the Taxes Consolidation Acts, 1997.

14 Tangible fixed assets	Residential properties	Computer equipment	Furniture and fittings	Office equipment	Motor vehicles	Total
	€	€	€	€	€	€
Cost						
At 1 st January 2017	7,824,729	33,055	263,499	59,879	85,435	8,266,597
Additions	32,397	7,524	-	-	59,840	99,761
Disposals	-	-	-	-	(26,835)	(26,835)
At 31 st December 2017	7,857,126	40,579	263,499	59,879	118,440	8,339,523
Accumulated depreciation						
At 1 st January 2017	865,513	33,055	254,120	59,879	66,486	1,279,053
Charge for the year	95,721	2,508	1,159	-	22,108	121,496
Charge on disposals	-	-	-	-	(26,835)	(26,835)
At 31 st December 2017	961,234	35,563	255,279	59,879	61,759	1,373,714
Net book value						
At 31 st December 2017	6,895,892	5,016	8,220	-	56,681	6,965,809
At 1 st January 2017	6,959,216	-	9,379	-	18,949	6,987,544

SIMON COMMUNITY (GALWAY)
(Not having a share capital and limited by guarantee)

Notes to the financial statements - continued

15 Debtors	2017	2016
	€	€
Amounts falling due within one year:		
Galway City Council	12,023	109,111
Galway County Council	33,500	-
St. Vincent de Paul	-	18,792
Community Employment grant	14,574	11,314
Health Service Executive core grant retention	83,699	83,644
Health Service Executive specific support plan	31,344	2,971
European Volunteer Scheme grant	19,286	-
North West Simon Community	35,617	15,650
Other debtors	57,103	28,713
Sundry debtors	18,195	11,900
	305,341	282,095

16 Creditors – Amounts falling due within one year	2017	2016
	€	€
Trade creditors	228,095	103,763
Accruals	140,315	324,506
PAYE and pay related social insurance	83,227	70,729
Relevant Contracts Tax	13,813	12,978
Deferred income (Note 18)	38,640	36,286
Other creditors	39,185	32,827
Capital Assistance Scheme loans (Note 17)	247,942	247,942
	791,217	829,031

Deferred income represents the funding received in advance relating to the Community Employment Scheme grant to be recognised as income in the year ended 31st December 2018.

17 Creditors – Amounts falling due after more than one year	2017	2016
	€	€
Capital Assistance Scheme loans	4,006,574	4,254,516
	4,006,574	4,254,516

Loans under Capital Assistance Schemes are received by Simon Community (Galway) from Galway City Council, by way of mortgage, with repayable periods for each funding agreement ranging from 20 to 30 years. Galway City Council has a charge over Simon Community (Galway) properties as security for the finance provided. Under the terms of the mortgage, Simon Community (Galway) is relieved of monthly capital and interest payments so long as it is in compliance with specific conditions set out in the relevant mortgage agreement, primarily with respect to the use and upkeep of the related properties. Under the terms of the Capital Assistance Schemes, the amounts repayable to the local authority as at the balance sheet date of €4,006,574 (2016: €4,254,516) represent the aggregate finance received to date as reduced by the cumulative repayments relieved to date of €2,741,039 (2016: €2,493,097).

SIMON COMMUNITY (GALWAY)
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Notes to the financial statements - continued

The loans are repayable in the following periods:	2017	2016
	€	€
Within one year	247,942	247,942
Between one and two years	495,883	495,883
Between two and five years	743,825	743,825
After five years	2,766,866	3,014,808
	4,006,574	4,254,516
18 Deferred income	2017	2016
	€	€
At 1 st January	36,286	-
Community Employment grant advance utilised in current year	(36,286)	-
Community Employment grant advance for following year	38,640	36,286
At 31 st December	38,640	36,286
Split of deferred income:		
Amounts falling due within one year	38,640	36,286
Amounts falling due after more than one year	-	-
	38,640	36,286

19 Capital reserves

Capital reserves are represented by an amount of €9,368 being the excess of assets over liabilities transferred to the company by the directors of Simon Community (Galway) on commencement of operations on the 1st June 1989. In 2016, it was decided that capital reserves can be transferred to accumulated restricted reserve.

SIMON COMMUNITY (GALWAY)
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Notes to the financial statements - continued

20 Reconciliation of movements in accumulated funds

Funds description	Balance at start of year	Incoming resources	Resources expended	CAS Loan repayments relieved	Transfers	Balance at end of year
	€	€	€	€	€	€
Restricted Income						
Health Services Executive	-	1,940,352	(1,810,352)	-	-	130,000
Galway City Council	43,946	702,954	(746,900)	-	-	-
Galway County Council	-	67,000	(67,000)	-	-	-
Health Services Executive – Drugs Task Force	-	56,319	(56,319)	-	-	-
Túsla	-	20,000	(20,000)	-	-	-
Léargas	-	59,685	(59,685)	-	-	-
Department of Social Protection – Community Employment	-	265,411	(265,411)	-	-	-
St. Vincent de Paul	-	(37,027)	-	-	-	-
GIY Ireland	-	500	(500)	-	-	-
Loreto Foundation Grant	1,130	-	(1,130)	-	-	-
Community Federation Ireland	2,600	-	(2,600)	-	-	-
St. Anthony's and Claddagh Credit Union Grant	4,900	-	(2,150)	-	-	2,750
Other restricted donations (including fundraising)	28,506	61,542	(53,872)	-	-	36,176
Capital grants received in prior years	65,325	-	(3,145)	-	-	62,180
Capital reserves	9,368	-	-	-	-	9,368
Total restricted funds	155,775	3,210,790	(3,126,091)	-	-	240,474
Unrestricted reserves						
Designated property maintenance	1,312,675	2,008,090	(1,448,447)	-	40,188	1,912,506
Designated strategic development	621,693	-	(116,031)	-	66,534	572,196
Community Assistance Scheme loan payments waived	207,842	-	-	-	(106,722)	101,120
	2,493,097	-	-	247,942	-	2,741,039
Accumulated funds	4,791,082	5,218,880	(4,690,569)	247,942	-	5,567,335

SIMON COMMUNITY (GALWAY)
(Not having a share capital and limited by guarantee)

Notes to the financial statements - continued

21 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Designated funds	CAS Loan payments relieved	Total funds 2017
	€	€	€	€	€
Tangible assets	(29,746)	-	-	6,995,555	6,965,809
Current assets	3,057,723	240,474	101,120	-	3,399,317
Creditors falling due within one year	(543,275)	-	-	(247,942)	(791,217)
Creditors due after more than one year	-	-	-	(4,006,574)	(4,006,574)
Net assets at 31st December 2017	2,484,702	240,474	101,120	2,741,039	5,567,335

22 Reconciliation of net income to net cash flow from charitable activities

	2017 €	2016 €
Income for the period (as per the Statement of Financial Activities)		
Net income	528,311	(10,415)
Depreciation charges	121,496	104,974
Loss/(Profit) on disposal of tangible assets	(1,144)	(520)
Decrease/(increase) in debtors	(23,246)	(58,932)
Increase/(decrease) in deferred income	2,354	36,286
Increase/(decrease) in creditors	(40,168)	117,459
Bank interest received	(10,209)	(13,770)
Net cash provided by charitable activities	577,394	175,082

23 Analysis of cash and cash equivalents

	At 1 st January 2017 €	Cash flow €	At 31 st December 2017 €
Cash at bank and in hand	212,979	14,251	227,230
Notice deposits	2,392,011	474,735	2,866,746
Net funds/(debt)	2,604,990	488,986	3,093,976

24 Capital commitments

The company did not have any capital commitments at the year end.

25 Contingent liabilities

The company did not have any Contingent liabilities at the year end.

26 APB Ethical Standard – Provisions Available for Small Entities

In common with many other businesses of our size and nature, we use our auditors to assist with preparation of the financial statements.

SIMON COMMUNITY (GALWAY)
(Not having a share capital and limited by guarantee)

Notes to the financial statements - continued

27 Limited liability

The company is limited by guarantee and does not have a share capital. Each member's liability in the event of winding up will not exceed €2.

28 Post Balance Sheet events

There have been no significant events affecting the charity since the year end.

29 Related party transactions

There were no related party transactions during the year.

30 Tax clearance

Simon Community (Galway) has an up to date tax clearance certificate as at the date of approval of the financial statements.

31 Approval of financial statements

The accounts were approved by the board of directors on 25th April 2018.