



## SIMON COMMUNITY (GALWAY)

(A company not having a share capital and limited by guarantee)

### Directors' Report and Annual Financial Statements

Year ended 31<sup>st</sup> December 2024

**Prepared by:**

Candor Chartered Accountants Limited  
Chartered Accountants and Statutory Audit Firm  
Harris House  
IDA Business Park  
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Galway

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**DIRECTORS AND OTHER INFORMATION**

**Directors – Non-executive**

Ciarán Forken, Chairperson (Appointed 29 April 2024)  
Maureen Lynch Chairperson (Resigned 15 January 2024)  
Stephen Mackey (Appointed as Interim Chairperson January 2024, resumed position of Vice Chair on appointment of new Chairperson, resigned from the Board 08 January 2025)  
Gerry Cleary  
Claire Gannon  
Jean Kelly  
Sean Mahon  
Caroline McGregor  
Sean O'Connor (Resigned 08 July 2024)  
Padraic O'Maille (Resigned 08 October 2024)  
Billy Owens  
Claire Glynn (Appointed 26 August 2024)  
Emily Brand (Appointed 27 January 2025)

**Company Secretary**

Sean Mahon

**Financial Controller**

Theresa Hendley

**Chief Executive**

Karen Golden

**Registered office**

11 Mulvoy Commercial Centre  
Sean Mulvoy Road  
Galway

**Charity number**

20018962

**Company number**

144699

**Revenue charity number**

CHY 8007

**Auditors**

Candor Chartered Accountants Limited  
Chartered Accountants and Statutory Audit Firm  
Harris House  
IDA Business Park  
Tuam Road  
Galway

**Bankers**

Allied Irish Bank, Lynch's Castle, Galway  
Permanent TSB, Eyre Square, Galway  
Bank of Ireland, Mainguard Street, Galway  
Bank of Ireland, Eyre Square, Galway  
St. Antony's and Claddagh Credit Union Ltd, Westside, Galway

**Solicitors**

O'Carroll & Co.  
19a Merchants Road  
Galway

**DIRECTORS' REPORT**

**For the year ended 31<sup>st</sup> December 2024**

The directors present their report and the audited financial statements of Simon Community (Galway) for the year ended 31<sup>st</sup> December 2024. We have clearly defined our vision, mission and values which are core to how we operate.

**Vision**

Galway Simon's vision is a community where everyone lives in a place they call home.

**Mission**

Provide compassionate individual holistic support for people who are homeless, or at risk of being homeless, in Galway, Mayo and Roscommon through:

- Prevention Services
- Access to Housing
- Health and Wellbeing Services
- Social Inclusion Services

Collaborate with clients, statutory and voluntary agencies, friends, supporters and the wider community to combat homelessness, foster inclusion and enable people to thrive where they live

Work towards eliminating homelessness through advocacy, education and campaigning.

**Values**

**Client-centred Support:** ensuring the client is at the centre of all we do. Listening to clients' needs and situations and offering individual holistic support accordingly, always with respect.

**Compassion:** truly caring is at the forefront of who we are. We demonstrate solidarity with our clients, with a willingness to help carry the burden.

**Competence:** our staff are passionate, skilled, professional and flexible, providing innovative and relentless approaches to resolving issues, resulting in positive outcomes for clients.

**Commitment:** a deep commitment to our ethos and our clients within our work, adopting a 'whatever it takes' approach.

**Community:** creating an inclusive diverse community where people feel a sense of belonging in which they can thrive. Our stakeholders, clients, staff, volunteers, board of directors, funders, donors and the wider public who support us are central to our community.

**Collaboration:** we actively work to establish and maintain trust and cooperative working relationships between multiple stakeholders, with honesty, integrity and transparency.

**Ethos**

Simon Community (Galway) is first and foremost a community. The client is at the heart of what we do and will remain at the heart of what we do, despite increasing demands and ever-changing challenges. We recognise that where people have been displaced, excluded and have had significant traumas in their lives, they face more obstacles and may have difficulties navigating their own paths. We create purposeful relationships with clients, working together to find the solutions that most appropriately meet their needs. Every client and situation is different and we endeavour to be accepting, compassionate and extremely resourceful in our work. We build relationships and trust with our clients, demonstrate belief in them, commit to being there for them for as long as it takes, and sometimes just as importantly, ensure they know that. Within Simon Community (Galway) there is a commitment to providing people with the help they need when they need it; we make every effort to overcome the obstacles that our clients are faced with, always with humanity and proficiency.

**Legal status and organisational structure**

Simon Community (Galway) began providing services in Galway city in 1979 and in the intervening years has provided a wide range of care, accommodation and advocacy services to people who are homeless or at risk of becoming homeless.

The organisation is a registered charity, company no. 144699, a company limited by guarantee without a share capital, incorporated in 1989. The charity trades under the name Galway Simon Community. The objectives of the company are charitable in nature with established charitable status. The charity has been granted charitable tax status under Sections 207 and 208 of the Taxes Consolidation Act 1997, Charity No. CHY 8007 and is registered with the Charities Regulatory Authority, CRA No. 20018962.

**DIRECTORS' REPORT**

**For the year ended 31<sup>st</sup> December 2024**

The charity was established under a constitution, which established the objects and powers of the charitable company, and is governed under its constitution and managed by a board of directors. All income is applied solely towards the promotion of the charitable objectives of the company.

The financial statements have been prepared in accordance with the Companies Act 2014 and FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' issued by the Financial Reporting Council as modified by the Statement of Recommended Practice 'Accounting and Reporting by Charities' (2<sup>nd</sup> edition, effective 1<sup>st</sup> January 2019), which has replaced previous general accounting practice ('GAAP') used in Ireland and the UK. Charities SORP (FRS 102) is not currently obligatory under the Irish Charities Act, 2009. The Charity Commission for England and Wales is recognised by the UK Accounting Standards Board (ASB) as the appropriate body to issue SORPs for the charity sector in the UK, and the Charities SORP (FRS 102) has therefore been recognised as best practice for financial reporting by charities in Ireland.

The day to day management of the charity for the year ended 31 December 2024 was directed by the following key management personnel:

Karen Golden, Chief Executive	Karen Feeney, Head of Client Services
Theresa Hendley, Financial Controller	Michelle Flannery, Head of HR and Organisation Culture
Fintan Maher, Head of Fundraising & Communications	Oliver McGrath, Property Manager

Details of the external advisors engaged by the charity are listed on page 3.

The charity has a total of 9 non-executive directors drawn from diverse backgrounds who bring to board deliberations their significant life experience, business and decision-making skills achieved in their respective fields.

The board of directors meets on a monthly basis and is responsible for the strategic direction of the charity. There is clear division of responsibility with the board retaining control of major decisions under a formal schedule of matters reserved to the board for decision. The Clinical Governance Subcommittee; Finance, Audit and Governance Subcommittee; Property Subcommittee; and HR Subcommittee all held meetings in line with their Terms of Reference during the year. The Chief Executive is responsible for the efficient running of services and for devising strategy and policy within the authorities delegated to the role by the board.

**Housing and Homelessness**

The housing and homelessness crises in the West deepened in 2024 in the context of the continued slow delivery of social housing and overreliance on the private rental market.

*The Private Rental Market*

With demand for housing continuing to outstrip supply, rents continue to increase. In the five years between Q1 2020 and Q4 2024, the average rent increased by 67% and by 73%<sup>1</sup> in Galway City and County to €2,197 and €1,610 respectively. Rents in Galway City increased by 9.9% year on year to Q4 2024. Average rent increased between 2020 and 2024 by 79% in Mayo and 80% in Roscommon to €1,322 and €1,361 respectively. In addition to putting tenancies at risk, this high cost of housing is contributing to food and fuel poverty as people spend increasing percentages of their net income on housing.

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<sup>1</sup> Daft.ie Rental Reports based on Q1 2020 – Q4 2024

**DIRECTORS' REPORT**

For the year ended 31<sup>st</sup> December 2024

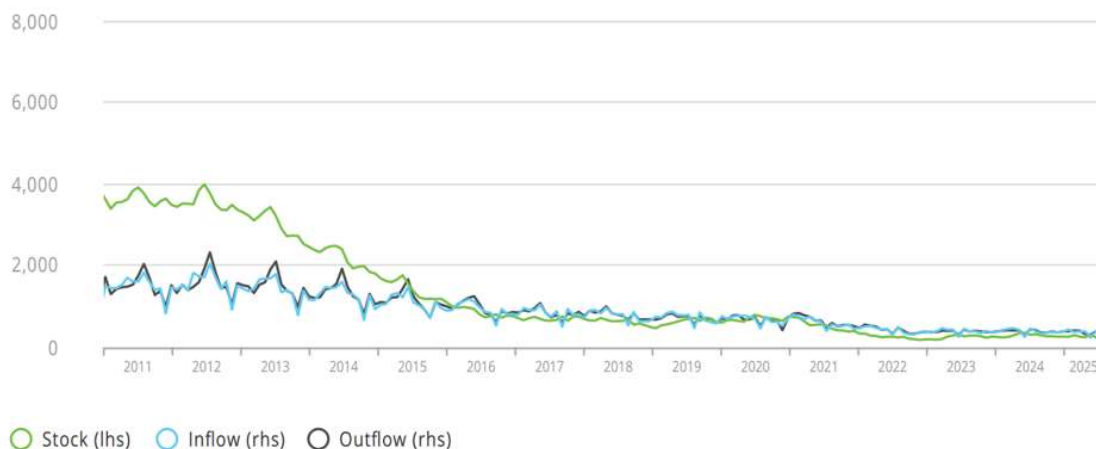
## 5 Year Increase in Average Rent across West of Ireland



**Figure 1: Average Rents in West of Ireland 2020-2024<sup>1</sup>**

People under Notices to Quit (NTQs) are finding it increasingly difficult to access alternative accommodation.

## Connacht Ulster Stock Flow Figures 2024 Q4



**Figure 2: Connacht/Ulster Rental Properties Stock Flow Figures 2024 Q4<sup>2</sup>**

The Daft.ie Q4 2024 Rental Price Report notes that “there were fewer than 270 homes available to rent in Connacht-Ulster on February 1<sup>st</sup> 2025, down over 20% on the same date a year previously and almost two thirds from the 2015-2019 average”. This graph, drawn from the report, illustrates the diminishing availability of rental properties in the Region.

<sup>2</sup> The Daft.ie Rental Price Report (An analysis of recent trends in the Irish residential rental market 2024 Q4 – Year in Review)

## DIRECTORS' REPORT

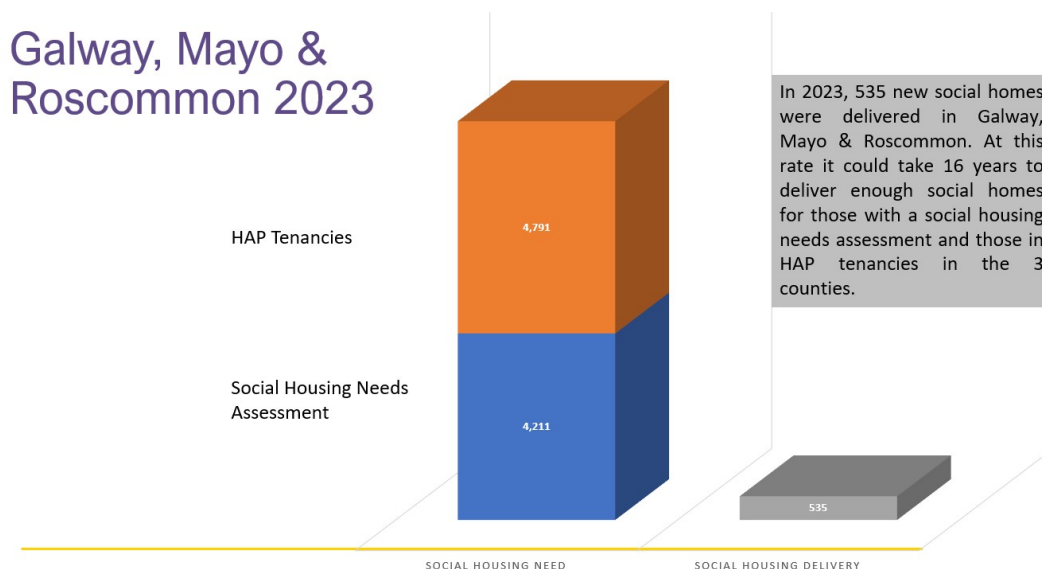
For the year ended 31<sup>st</sup> December 2024

The Simon Communities of Ireland latest “Locked Out of the Market” report published in April 2025 showed that there were no properties available to rent in Galway City in March 2025 under the standard or discretionary Housing Assistance Payment (HAP) rates<sup>3</sup>. With alternative accommodation extremely difficult to access, Simon Community (Galway) has seen more people at risk of homelessness access the charity’s Prevention Services in 2024. It is increasingly challenging to support people to remain in their current tenancy or to find alternative accommodation, as the delivery of social housing continues to lag behind targets and the availability of affordable accommodation to let continues to contract. In spite of the challenges, over 90% of households accessing Galway Simon’s Prevention Services in 2024 did not enter Emergency Accommodation. Of the cases closed in 2024, 206 households were supported to successfully resettlement while 142 were supported to sustain their tenancy. Prevention work is becoming increasingly challenging as the availability of affordable accommodation continues to contract.

### *Social Housing Delivery*

The rate of new social housing builds continues to be inadequate to address the needs of people in Emergency Accommodation and Homeless Services or on the social housing waiting list. Unfortunately, the hoped for delivery of social housing units in 2024 was not achieved with only 34 and 20 new build social housing units delivered in Galway City and County respectively during the first 9 months of the year. 8 new social housing units were delivered in Mayo and 29 in Roscommon to the end of Q3 2024.

During the last full year for which statistics are available, 2023 (see Figure 3), there were a total of 535 new social homes delivered in Galway, Mayo & Roscommon<sup>4</sup>. In 2023, there were 4,211 households on the social housing needs assessment report<sup>5</sup> and an additional 4,791 HAP tenancies<sup>5</sup> in the 3 counties. Based on the 2023 rate of social housing delivery, it will take approximately 16 years to deliver enough social homes for those currently on the social housing needs assessment list and in HAP tenancies in Galway, Mayo & Roscommon. In August 2024, the Parliamentary Budget Office published its ‘Social Housing – Ongoing need 2023’ report, highlighting that proportionately, Galway City Council has the highest percentage of households with an ongoing need in Ireland, currently at 11.8% of its total number of households<sup>6</sup>.



**Figure 3: Social Housing Need and Social Housing Delivery – Galway, Mayo & Roscommon 2023**

### *Emergency Accommodation (EA)*

<sup>3</sup> <https://www.simon.ie/e-publication/locked-out-of-the-market-april-2025/>

<sup>4</sup> 2023 Social Housing Delivery By LA Report

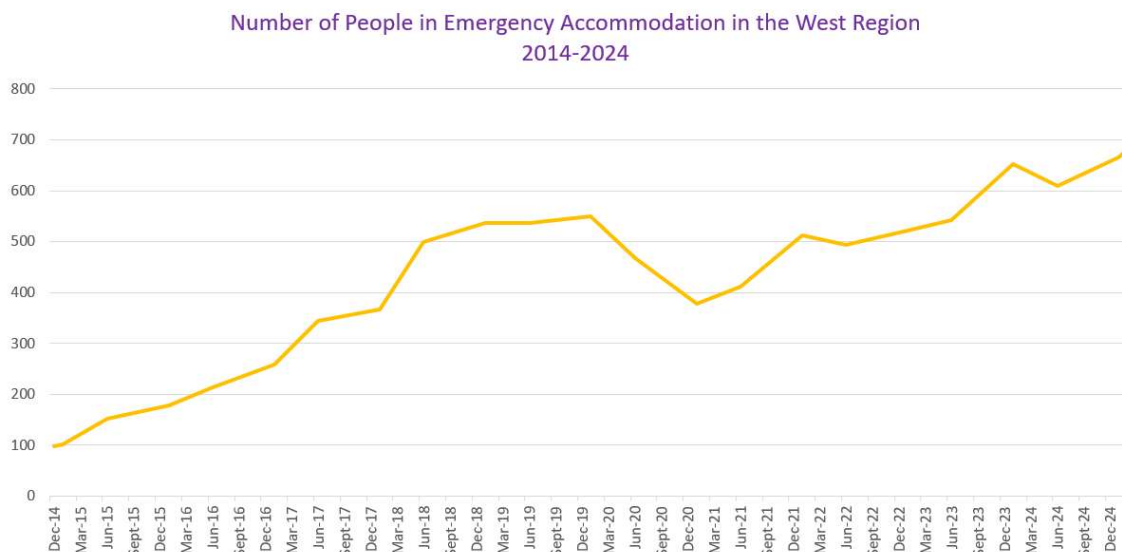
<sup>5</sup> Summary of Social Housing Assessments 2023 –Key Findings

<sup>6</sup> [https://data.oireachtas.ie/ie/oireachtas/parliamentaryBudgetOffice/2024/2024-08-16\\_social-housing-ongoing-need-2023\\_en.pdf](https://data.oireachtas.ie/ie/oireachtas/parliamentaryBudgetOffice/2024/2024-08-16_social-housing-ongoing-need-2023_en.pdf)

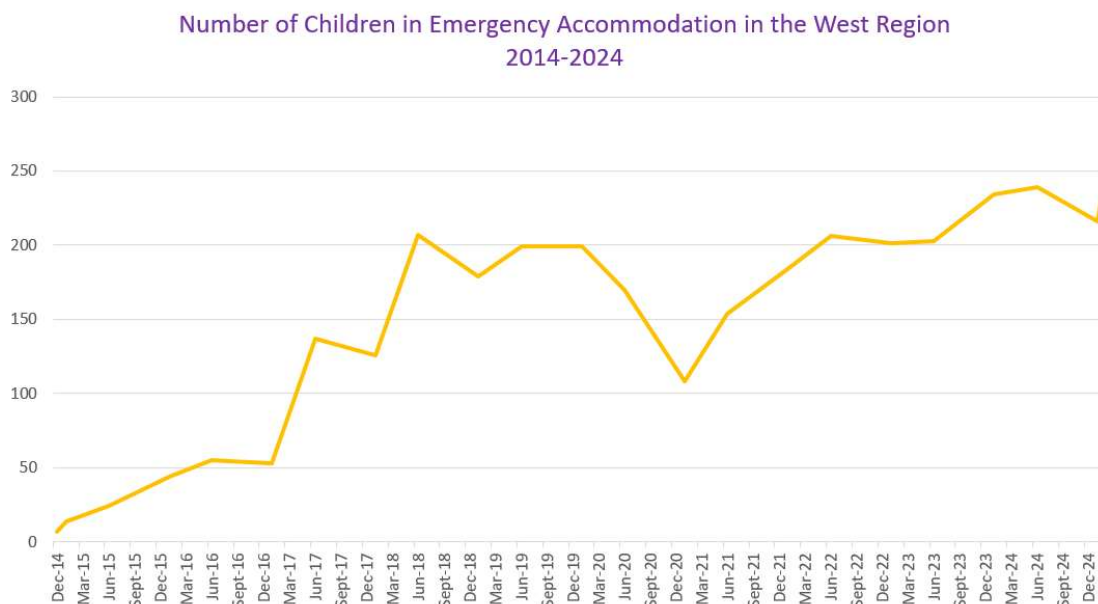
**DIRECTORS' REPORT**

**For the year ended 31<sup>st</sup> December 2024**

At the sharpest end of the housing crisis are people experiencing homelessness. According to the figures released by the Department of Housing, Planning and Local Government, 14,864 people were recorded as living in EA in Ireland at the end of December 2024, while in the West there were a total of 645 people<sup>7</sup>. With the notable exception of the period of Covid tenancy supports, the number of people in Emergency Accommodation in the West of Ireland has been increasing for the last ten years. Of considerable concern is that homelessness is growing across all age groups and household types.



**Figure 4: Number of people in Emergency Accommodation – West of Ireland 2014 - 2024**



**Figure 5: Number of children in Emergency Accommodation – West of Ireland 2014 - 2024**

<sup>7</sup> [Department of Housing, Local Government and Heritage, Monthly Emergency Accommodation Reports](#)



## DIRECTORS' REPORT

For the year ended 31<sup>st</sup> December 2024

Five Year Trends - 2020 to 2024			
	Dec-20	Dec-24	% Increase
Families	42	117	179%
Children	90	225	150%
18-24	50	93	86%
45-64	70	108	54%
65+	8	20	150%
Single Adult	181	237	31%
Overall	338	645	91%

**Figure 6: Five Year Trends - Number of people in Emergency Accommodation – West of Ireland 2020 - 2024**

## Our Impact



In 2024, Simon Community (Galway) supported a total of 1,127 unique households across our Housing, Homelessness Prevention and Health & Wellbeing Services, including 276 families with 579 children.

In total, the charity supported 1,869 people in 2024, 1,290 adults and 579 children.

235 households were accommodated in Simon Community (Galway) Housing Services. (2023: 218)

759 households were actively supported in the community to prevent them from becoming homeless. (2023: 613)

Additionally 310 individuals supported by the Health & Wellbeing Services were provided with 7,217 interventions (2023: 6,656).

Simon Community (Galway) is deeply committed to preventing homelessness wherever possible. If we can prevent people from having to access EA in hostels, B&Bs and hotels, the outcomes are so much better – adults and children do not have to experience the stress and trauma of homelessness. When people do find themselves without a home, we are committed to supporting them to find a pathway out of homelessness with the aim of ensuring that any experience of homelessness is for the shortest possible period and not repeated.

With the housing crisis continuing to deepen in the West, there is a greater need for Homelessness Prevention Services than ever before. We know that prevention measures work and that they greatly reduce the trauma experienced by those affected by homelessness. We believe that the impact of Simon Community (Galway)'s prevention and solutions approach is significant in addressing Emergency Homelessness in the West. Over the last four years, more than 90% of households supported by our Prevention Services avoided having to access EA.

## Responding to the Complexity of Need

Throughout 2024, our Services have focused on addressing the increasingly complex needs of individuals who are homeless or at risk of homelessness. The experience of homelessness, with its inherent lack of security, significantly impacts people's well-being and mental health. Those experiencing mental health difficulties are particularly vulnerable to homelessness, especially when family supports are stretched and secure housing is unavailable. Mental health services in Ireland are under-resourced and overstretched, with investment at 5.1% of government health spending, far below the WHO-recommended 12% and Ireland's own target of 10%.

Our clients require support to resolve their housing needs, but many face entrenched and complicated challenges. Our multidisciplinary Health and Well-Being Team, comprising GP and nursing, psychology, addiction specialists and occupational therapy, provides wrap-around support for those with complex needs, particularly our Housing First clients identified as having the most complex social care and support needs.

## **DIRECTORS' REPORT**

**For the year ended 31<sup>st</sup> December 2024**

Research consistently shows that people experiencing homelessness are disproportionately affected by mental health difficulties compared to the general population. This means our frontline staff often support individuals in acute distress. Many of our clients have faced significant adversity, particularly in childhood, and are experiencing trauma as a result. Our staff must possess the skills, competence, and understanding to respond to those struggling with their mental health. Many clients express suicidal ideation, engage in self-harming behaviours to manage psychological pain, and face a complicated interplay between substance misuse, addiction, and poor mental health.

Our Services focus on assisting clients in obtaining the mental health support they need. This includes direct advocacy, linking with GPs and mental health services, and facilitating access to holistic supports. Clients are supported in accessing counselling and recovery support groups. Not all clients with emotional and mental health challenges meet the criteria for adult mental health services, making the availability of psychology services critical in addressing unmet needs. In some instances, efforts are made to assist clients in accessing universal services such as Recovery College, a peer-led initiative focused on mental health recovery. The development of a Social Inclusion Service within Galway Simon aims to provide supportive opportunities for meaningful use of time, pursuing socially valued roles, and gaining access to further education, training, and employment, all of which can significantly improve the mental health and well-being of our clients.

We recognize that addiction has taken control of the lives of some clients. Simon Community (Galway) offers a range of Services to those struggling with addiction, including in-house addiction counselling, relapse prevention support groups, and a Community Detox Service for benzodiazepine addiction. Other initiatives, such as "Smart Recovery," are facilitated in partnership with the Health Service Executive (HSE) and Western Regional Drugs and Alcohol Task Force, emphasizing peer-led recovery.

In addition to addressing health and well-being challenges, we recognize that our clients are affected differently depending on their life stage. The nature and patterns of addiction among young people present unique challenges. Many young people we work with have been in the formal care system or on the cusp of care during their youth, experiencing rejection and unmet needs. This can lead to a lack of confidence in the future and vulnerability to substance misuse and risky behavior. Throughout 2024, we have extended our Services to young people in both Galway City and County.

The impact of our Services includes:

- **Emergency Service**

In 2024, Simon Community (Galway) provided 15 full-time beds as part of an Emergency Service to homeless men in Galway City. This Emergency Service operated as part of the city's Cold Weather Response Service over the winter months and added respite beds when required (for example, during severe weather events). This service ensures that homeless men have a warm bed and a hot meal available to them each night. In addition to this, the men are also supported in their search to secure longer-term accommodation. During Winter 2023 and Spring 2024, refurbishment works were undertaken at our Emergency Service, increasing the capacity from 13 to 15 beds. Throughout 2024, 50 men were supported by this service.

- **Men's High Support Housing**

Our Supported Housing is for men who have multiple needs, have a history of regular contact with Homeless Services or require long term support. This service is made up of 3 houses which cater for single men and each house is staffed on a 24-hour basis. Addiction, mental and physical health supports are provided by our staff and specialist services. In 2024, this service supported 21 men.

- **Women & Family Service**

Our Women & Family Service provides three different levels of support, depending on the level of need. In addition to supported residential housing, the Service provides shared housing in the community and a Community Support Service working with women and families who are homeless or at risk of homelessness.

The women who are accommodated within the high support residential service have a history of long-term homelessness and multiple needs. Some have experienced significant domestic, physical and/or sexual abuse. In the residential service, our staff team focuses on supporting and empowering our clients to manage the issues that caused them to become homeless and to work towards moving on to living independently. The residential service is staffed on a 24-hour basis and supported 7 women in 2024.

A further 6 women are supported at any one time within two units of community-based housing and receive intensive visiting support. 6 women were supported in 2024.

In addition, there are comprehensive support services provided on an outreach basis to single women and families at risk of homelessness. Clients may receive brief interventions to resolve difficulties or more intensive case management where a number

**DIRECTORS' REPORT**

**For the year ended 31<sup>st</sup> December 2024**

of services will be needed to resolve a housing difficulty or ensure a tenancy can be sustained. In 2024, the Women and Family Community Support Service supported 84 unique households, including 45 families with 92 children.

- **Housing First**

In 2019 Simon Community (Galway) established a Housing First Service in Galway City, in collaboration with Cope Galway, Galway City Council and the HSE. In 2021, the Housing First collaboration between Simon Community (Galway) (as lead non-government organisation (NGO) agency) and Cope Galway extended to the region. In addition to ongoing collaboration with the HSE and Galway City Council (as regional lead Local Authority), the regional service also saw the collaboration to create Housing First tenancies across the West of Ireland extend to Galway County Council, Mayo County Council and Roscommon County Council.

As outlined in the National Housing First Implementation Plan, the priority target group for a Housing First response are people with a history of sleeping rough and long-term users of emergency homeless accommodation with high and complex mental health and addiction needs. Housing First does not require individuals to resolve the issues that contributed to them becoming homeless before being provided with housing, but rather stable housing is seen as a basis for recovery and reintegration. The lack of suitable one bed properties is a challenge for Housing First Services across the country. However, this issue is particularly acute in Galway City as a result of legacy planning issues.

The first tenancy was created in December 2019 and in total 64 tenancies were in place across Galway, Mayo and Roscommon by the end of 2024. Clients are achieving very high levels of stability. Independent research carried out by the University of Limerick has found that the Housing First West Service is demonstrating very high levels of fidelity to the principles of Housing First. A further Fidelity Assessment carried out in 2023 by Canadian providers of Housing First Services also found that the Housing First West Service demonstrates very high levels of fidelity to Housing First principles.

Simon Community (Galway) is committed to working in partnership with other agencies to deliver Housing First tenancies and wraparound supports in Galway, Mayo and Roscommon. In 2021, we identified a working space that would enable the City and Regional Tenancy Sustainment Teams, Multi-Disciplinary Health and Wellbeing Team, and the Slí Nua Specialist Community Mental Health Team to benefit from the synergies of co-location. Collectively, we have created a Centre of Excellence with a focused commitment to harm-reduction.

- **Housing Led and Independent Living**

Simon Community (Galway) has several apartments and houses which give people the opportunity to live independently within the community. The clients who live in these properties have long histories of homelessness and a spectrum of support needs. Providing security of tenure has been an important element of ensuring that there is no further recurrence of homelessness. Many clients of our Housing Led Service have had periods of stability within our High Support or Community Based Housing Services, and despite having complex needs will not qualify for Housing First. We have also worked to secure housing for families at risk of emergency homelessness. These properties are located throughout Galway City and County and provided a home to 38 unique households throughout 2024, including 4 families and 18 children.

- **Youth Service**

Simon Community (Galway)'s Youth Service was established in 2016 in partnership with Galway City Council and Túsla to support young adults experiencing and at risk of homelessness in Galway, many of whom are care leavers. The service works with young adults, aged 18-25, to prevent them from falling into a cycle of homelessness. We work with each young adult to develop their skills so that they can live independently. The Service has evolved since 2016 to provide transitional accommodation; longer term tenancies ringfenced for care leavers; and prevention and tenancy sustainment supports in the community.

In 2024 we provided transitional accommodation for 16 young adults in Galway City at any one time. In Galway County, five properties enabled us to provide transitional accommodation to 10 young adults at any one time. In total, we supported 35 young adult households in our transitional housing in 2024.

In addition, Simon Community (Galway) partners with Galway City Council and Túsla to acquire properties under the Túsla CAS Scheme to provide tenancies which are ringfenced for young adults leaving care. In 2024, Simon Community (Galway) supported 6 young people with 3 children to live independently in six properties, five of which were acquired under the Túsla CAS programme.

We support young adults to move from our transitional service to live independently and continue to provide tenancy supports as needed. All young adults in our Youth Service have access to regular key working staff support and specialist supports through our

**DIRECTORS' REPORT**

**For the year ended 31<sup>st</sup> December 2024**

Health & Wellbeing Services. In 2024, our Community Youth Prevention and Tenancy Sustainment Service supported 101 households.

Across all our services, we supported 142 young adult households, including 28 families with 41 children.

- **Community Housing and Resettlement**

This service has several houses located throughout Galway City and County which give people the opportunity to work towards living independently in the future. Placements are offered to people who have had long stays in Emergency Accommodation and who need focused and targeted support to address the issues that have made them vulnerable to homelessness. The service provides shared housing as well as individual apartments with access to staff support, based on the needs of those accessing the service. In 2024, this service supported 62 households to maintain a lifestyle of greater independence.

- **My Home**

The My Home Project is delivered in collaboration with HSE Mental Health Services in the CHO2 Region across Galway, Mayo and Roscommon. The Service provides social care support for mental health service users transitioning from mental health settings to independent living. In 2024, the Service supported 67 households.

- **Community Support Service**

Simon Community (Galway) is deeply committed to preventing homelessness. The Community Support Service works with men, women and families to prevent them from becoming homeless. The Community Support Team helps people to remain in their own home or to find a new home, and to continue to live as part of their local community. Simon Community (Galway) works closely with people to provide advice, support and practical assistance. This Service also provides ongoing support to those who have successfully moved into their own accommodation in order to prevent them from re-entering homelessness. In 2024, the Community Support Team provided a service to 44 unique households.

- **Rapid Prevention Support Service**

Simon Community (Galway)'s Prevention Services were reconfigured in 2021, and the Rapid Prevention Support Service was established with the specific purpose of preventing people from becoming homeless. Where a clear risk of homelessness is identified for individuals or families, focused support is delivered that helps people to either save a tenancy or find alternative accommodation. As far as practicable, clients are given necessary assistance to minimise the need to access emergency homeless accommodation or crisis homeless services. With the number of Notices of Termination increasing, and with increasing demand for housing far exceeding available supply, this service supports clients with rapid intensive interventions around sourcing and securing new accommodation. This style of support focuses on practical bridging (e.g. assistance with budgeting, securing deposits, securing all entitlements), offering information and signposting, meeting all administrative requirements to secure a tenancy, practical assistance to navigate viewings, communication with letting agents and landlords, and practical assistance with resettlement. In general, clients of this service do not require longer-term intensive tenancy sustainment supports. In 2024, the Rapid Prevention Service supported 222 unique households, including 100 families and 209 children.

- **Resource Centre and Regional Outreach Service**

Our Resource Centre in Ballinasloe plays a vital role in preventing homelessness in the local community. The centre operates as a hub for our services in East and South Galway, Mayo and Roscommon. Day services are available to clients at the centre for hygiene and laundry facilities. Staff teams work from the Centre to provide intensive supports to people sleeping rough in counties Galway and Mayo. In addition, Simon Community (Galway) provides a Homeless Prevention Service that provides advice and practical support to those experiencing or at risk of homelessness in the East Galway area. In 2024, the service supported 181 unique households, including 77 families with 190 children.

- **Health and Wellbeing Services**

The development of our Health and Wellbeing Services has meant that we can provide specialist support to people in areas including physical and mental health, addiction and occupational therapy. The team includes:

- GP Services
- Three Registered General Nurses (2.2 Whole Time Equivalent (WTEs))
- 2 Specialist Senior Clinical Psychologists and Clinical Psychologist
- 2 Substance Misuse Counsellors

**DIRECTORS' REPORT**

**For the year ended 31<sup>st</sup> December 2024**

- 3 Benzodiazepine Community Detox Workers (2 WTEs)
- Specialist Senior Occupational Therapist

The team provides specialist clinical services to people accessing all homeless services in Galway, and to people in the Housing First Programme across the Region. In total, the team supported 310 unique clients in 2024 and provided 7,217 interventions.

- **GP & Nursing Service**

The GP and Nurse team provide support to clients across homeless services in Galway as well as a street outreach consultation service. In 2024, they supported 174 individuals with 146 interventions.

- **Psychology Service**

The Psychology Service provided supports to 65 individuals with 1,383 interventions.

- **Addiction Services**

The Substance Misuse Counsellor and the Relapse Prevention Counsellor supported 96 individuals with 1,889 interventions.

- **Benzodiazepine Community Detoxification Programme**

Simon Community (Galway)'s Community Detox Service supports people who wish to detoxify from benzodiazepines and who are homeless or at risk of homelessness. Using a psychosocial model of service delivery, the service supports clients to reduce or stop their use of benzodiazepines. This service worked with 52 individuals in 2024 and provided 1,466 interventions.

- **Occupational Therapy**

43 clients accessed the service and were provided with 1,015 interventions.

- **Dental and Chiropody Services**

In addition to specialist Health and Wellbeing Services provided by our multi-disciplinary team, Simon Community (Galway)'s team coordinates other support services for clients of homeless services, including:

- **Dental Services**

Simon Community (Galway) coordinates Dental Services to people in all homeless services in Galway city. 389 individual treatments were provided to clients in homeless services during 2024.

- **Chiropody Services**

Simon Community (Galway) provides Chiropody Services to people in all homeless services in Galway City and in our Resource Centre in Ballinasloe. 63 individual treatments were provided for clients during 2024.

- **Social Integration Service**

The key focus of the Social Integration Service is on developing pathways for clients to engage in socially valorized roles. We understand from our experience that clients who struggle with isolation and loneliness, or who have lost confidence because of their experience of homelessness, need effective support to fully integrate into wider society. Our collective experience at Simon Community (Galway) is that people's health, well-being and ability to maintain security in their own homes are significantly improved when they have positive opportunities for participation.

The service provides individual coaching and mentoring, identifying clear pathways to meaningful training, education and employment. The service team has built up activities that create opportunities for people to get involved, gain skills and confidence and have a clear opportunity to progress from the informal (e.g. participation in Recovery College and in Simon Community (Galway)'s Music Project, Garden Allotment and Soccer Team) to more formal learning (e.g. online courses, training, part time and full-time education) and employment. 103 clients attended Social Inclusion and Integration activities and events in 2024 with 51 people actively participating in educational and employment supports. There were 730 interventions through the Social Integration Service - 112 psychoeducational interventions, 72 job/employment interventions, 336 educational support interventions and 210 community activities.

4 clients participated in training and employment in our Mobile Coffee Shop 79G, 2 of whom progressed to full time employment.

**DIRECTORS' REPORT**

**For the year ended 31<sup>st</sup> December 2024**

In 2024, we were successful in our bid to be included in the Workability Pathways to Employment Programme with funding provided by Pobal. Outcomes achieved in 2024 included:

- 1 person secured a CE scheme employment
- 1 person secure a TUS employment
- 4 people secured full time employment
- 2 people secured part time employment
- 7 people enrolled in a full time educational programme
- 27 people enrolled in part-time courses
- 6 people secured Level 3 QQI qualification
- 7 people secured Level 2 QQI qualification
- 1 people secured Level 5 QQI qualification

- **Advocacy**

Simon Community (Galway) continued to advocate for clients at a local level with Local Authorities and nationally through the Simon Communities of Ireland. Simon Community (Galway) advances the rights of people who are homeless and assists them in an advocacy role. Staff members also contributed to various consultative fora and public speaking events. We continued regular advocacy communications including press releases, engagement with local and national public representatives and delivering advocacy presentations to our stakeholders. Along with other Simon Communities, we participated in Simon Week 2024 which included an advocacy campaign with the public and a Conference on Youth Homelessness at the ILAS Centre in the University of Galway. We believe that campaigning for changes in social attitudes and social policy is a necessary and complementary part of our work.

**DIRECTORS' REPORT**

**For the year ended 31<sup>st</sup> December 2024**

**Directors and Company Secretary**

The directors who served throughout the year and to the date of signing, except as noted, were as follows:

Ciarán Forken, Chairperson (Appointed 29 April 2024)

Maureen Lynch (Chairperson, Resigned 15 January 2024)

Stephen Mackey (Appointed as Interim Chairperson January 2024, resumed position of Vice Chair on appointment of new Chairperson, resigned from the Board 08 January 2025)

Gerry Cleary

Claire Gannon

Jean Kelly

Sean Mahon

Caroline McGregor

Sean O'Connor (Resigned 08 July 2024)

Padraic O'Maille (Resigned 08 October 2024)

Billy Owens

Claire Glynn (Appointed 26 August 2024)

Emily Brand (Appointed 27 January 2025)

Sean Mahon served as company secretary throughout the year.

There were no contracts in relation to the business of Simon Community (Galway) in which the directors had any interest, as defined in the Companies Act, 2014.

**DIRECTORS' REPORT**

**For the year ended 31<sup>st</sup> December 2024**

**Achievements and performance**

Simon Community (Galway) has ensured that our funding was used for the benefit of our clients. With the aid of sound financial management and the hard work of both our staff and volunteers, we worked with a total of 1,127 unique households in 2024.

Highlights for the year included:

- Continuing to develop and enhance our services in line with our new Strategic Plan Building Better Futures 2024-2027;
- Increasing the number of people we are supporting as the housing and homelessness crises deepen;
- Further developing our capacity to respond to those with the most complex social care and housing needs;
- Responding to people turning to us for help and support as the combination of the shortage of secure affordable accommodation and the cost of living crisis presented particular challenges for people who were homeless or at risk of homelessness; over 90% of households supported by our Prevention Services did not access Emergency Accommodation;
- Continued provision of outreach supports to Rough Sleepers in Galway City, Counties Galway and Mayo;
- Putting our new Mobile Health Unit on the road, with the support of Boston Scientific;
- Provision of a Cold Weather Response Shelter & Emergency Service to facilitate an increase in required capacity for Emergency Services in Galway City and refurbishment work to expand capacity to 15 beds;
- The continued development (in cooperation with our partners in Cope Galway, Galway City Council, Galway County Council, Mayo County Council, Roscommon County Council and the HSE) of Housing First Services across the Region;
- The further extension of our Community Based Housing Service into County Galway;
- The appointment of a dedicated Harm Reduction Worker role within the Health and Wellbeing Team;
- Training seven clients who received their Certification in the Circle Overdose Prevention Programme (Nalaxone Peer to Peer Training);
- Securing funding for our Workability Pathways to Employment Programme, a significant milestone for our Social Integration Service;
- The acquisition of additional housing units in order to provide pathways out of homelessness for clients, including an additional Túsla CAS acquisition to provide tenancies ringfenced for careleavers;
- The substantive completion of our first development of 10 accessible, A rated one bed homes for older people and people with impaired mobility;
- The refurbishment of our Bridge Resource Centre (BRC) in Ballinasloe, improving the energy efficiency of the premises;
- Winning the Accessibility, Diversity and Inclusion Award at the 2024 Galway Chamber Business Awards;
- Winning the Finance Team of the Year 2024 Award at the Charity Excellence Awards;
- The implementation of pay increases for employees following the WRC Interim Agreement of October 2023 for Section 10, 39 and 56 organisations;
- The development of our ESG Framework and Climate Action Plan;
- A one day workshop with Dr Sam Tsemberis at our Housing First Centre of Excellence in Galway City, attended by the Housing First West Team, Slí Nua Community Mental Health Team, the HSE, Galway City Council, Galway County Council, Mayo County Council and Roscommon County Council;
- Organising an insightful one day conference "Youth Homelessness – What Works" at the ILAS Centre in the University of Galway with keynote speaker Heidi Walter of A Way Home Canada, Kirsten Hewitt of Simon Community Northern Ireland who spoke about the Housing First for Youth Programme, Sinéad Healy from the Department of Housing who led out on the National Youth Homelessness Strategy, Galway Simon Community Service Manager Aisling O'Hara who spoke about Galway Simon's Youth Service and two clients of the Service who spoke very movingly and powerfully about their lived experience of homelessness, moving into Galway Simon housing and the difference the Service has made in their lives;
- Prof Clíodhna Ní Cheallaigh launching our Annual Report, and doing a workshop on Social Inclusion Medicine with our Health and Wellbeing Team, and some of our front line social care teams;
- The implementation of a new system of record for our homeless services;
- Over 200 people across Galway, Mayo and Roscommon participated in our Sleep Out for Simon in October 2024, raising a phenomenal €101,696 in support of Simon Community (Galway)'s Services;
- The conclusion of our two year Charity Partnership with Boston Scientific - over the two years of the collaboration Boston Scientific raised an incredible €351,277 in support of our Health & Wellbeing and Social Integration Services, and sourced and fitted out a Mobile Health Unit that will support the outreach work of our Health and Wellbeing Team.



**DIRECTORS' REPORT**

**For the year ended 31<sup>st</sup> December 2024**

**Building Better Futures Strategic Plan 2024-2027**

Throughout 2023 consultations were facilitated with the charity's key stakeholders including clients, volunteers, staff, leadership teams, directors, funders, donors and supporters. The collated extensive inputs underpin our Strategic Plan – Building Better Futures 2024-2027.

The Plan has been developed in line with National Policies including Housing for All (A New Housing Plan for Ireland 2022-2026), the second Housing First National Implementation Plan (2022-2026) and the first Irish Youth Homelessness Strategy (2023-2025).

We have provided inputs into the new Regional Homeless Action Plan for Galway, Mayo and Roscommon, which is before the four Local Authorities in our region for ratification in Q1 2025, and the services provided by Simon Community (Galway) will contribute significantly to the Regional Plan.

**Future developments**

Simon Community (Galway) will continue to advocate and provide services for people who are homeless or at risk of becoming homeless in Galway, Mayo and Roscommon. The directors plan to build on the solid foundations laid to date by continuing to develop services to meet identified needs, utilising our unique location and expertise. During 2023, the organisation went through a very thorough Strategic Planning Process and implementation of the new Strategic Plan for the period 2024-27 began in January 2024. The Board reviews progress against the key pillars of the Strategic Plan annually.

The continuing aims of Simon Community (Galway) are to:

- Ensure that the client remains at the heart of all that we do;
- Provide a holistic response to those who are homeless or at risk of homelessness across Galway, Mayo and Roscommon;
- Continue to focus on prevention work with families and individuals, thus minimising their need for Emergency Accommodation;
- Develop our response to the needs of those who look to us for support across our Emergency Services, High Support Housing, Housing First & Housing Led Services, Youth Service, My Home, Community Based Housing and Community Support Services;
- Increase our housing stock to provide pathways out of homelessness;
- Focus on health and wellbeing by ensuring access to medical services, addiction and mental health supports, occupational therapy and community integration supports;
- Improve the quality of services in line with recognised standards;
- Improve governance, transparency and thereby accountability to our clients, supporters and funders in line with recognised standards.

**SIMON COMMUNITY (GALWAY)**  
**(Not having a share capital and limited by guarantee)**

**DIRECTORS' REPORT**

**For the year ended 31<sup>st</sup> December 2024**

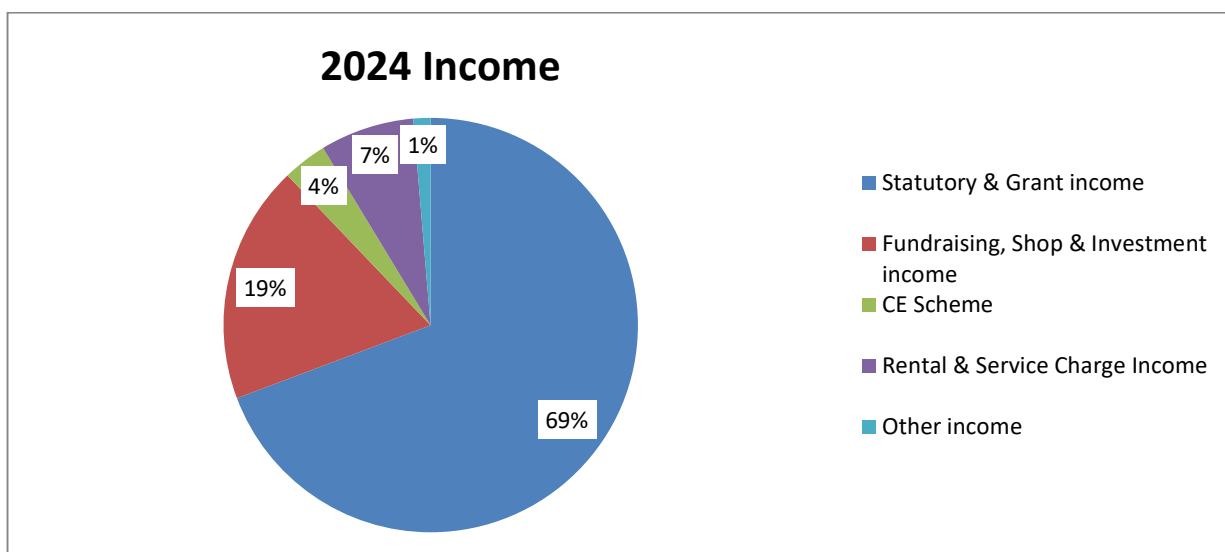
**Financial review**

The directors report the following significant financial events during the year:

Overview of Statement of Financial Activities

	2024	2023
	€	€
Income	<b>9,704,327</b>	9,016,349
Expenditure	<b>(9,728,496)</b>	(8,699,388)
Operating surplus before Capital Assistance Scheme loan repayments relieved	<b>(24,169)</b>	316,961

The operating deficit of €24,169 includes €15,500 (2023: €43,089) of one-off bequests received from donors. Legacies fluctuate significantly from year to year and can impact the overall outcome for the financial year. The financial results for the year ended 31<sup>st</sup> December 2024 are shown in the Statement of Financial Activities on page 27.



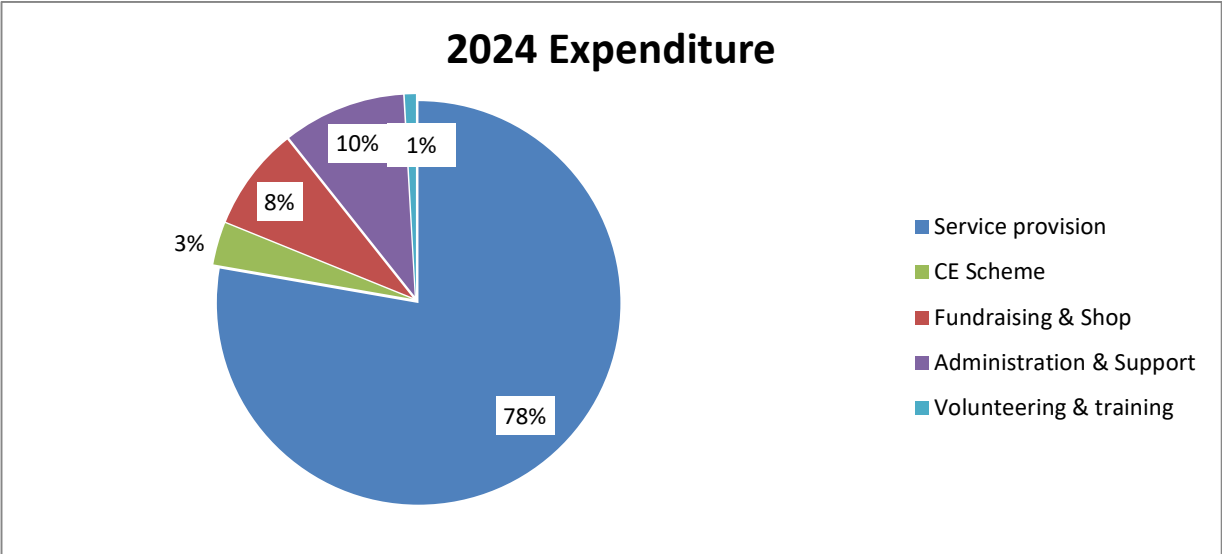
**Sources of income**

	2024	2023
	%	%
Statutory and grant income	69	69
Fundraising, shop and investment income	19	20
Rental & Service charge income	7	7
Community Employment Scheme	3	4
Other income	1	0
Total	100	100

Statutory and grant income which includes funds from the Health Services Executive (HSE), Galway City and County Councils, TúsIa and other funding bodies represents 69% of total income in 2024 (69% of total income in 2023).

Total fundraising and charity shop income excluding legacies and bequests increased by 1% to €1,788,960 in 2024 reflecting an increase in fundraising and charity shop income from 2023 levels. The directors would like to thank supporters, donors and customers for their loyal commitment and much appreciated support during the year. In addition to the vital funds raised through fundraising events throughout the year, the organisation continued to receive invaluable financial support from committed donors. Income from donor legacies by its very nature varies from year to year and decreased to €15,500 in 2024 from €43,089 in 2023. The directors would also like to thank and acknowledge the huge efforts made by staff and volunteer teams in a very challenging environment during 2024.

DIRECTORS' REPORT  
For the year ended 31<sup>st</sup> December 2024



Expenditure breakdown	2024	2023
	%	%
Service provision	78	75
Administration and support	10	11
Fundraising and shop	8	9
Community Employment Scheme	3	3
Volunteering and training	1	2
Total	100	100

Total expenditure for 2024 was €9,728,496 (2023: €8,699,388) which represents a 11.8% increase compared to the previous year. This increase is primarily due to increased wage costs arising from Workplace Relations Commission (WRC) Interim Agreement of October 17<sup>th</sup> 2023 in respect of pay increases for employees in organisations funded under Section 10 of the Housing Act 1988, Section 39 of the Health Act 2004 and Section 56 of the Child and Family Agency Act 2013. New and expanding service developments and increased operational costs due to inflation and the increased cost of living also contributed to the increase in expenditure.

Reserves and investment strategy

Simon Community (Galway) has total reserves of €9,482,197 as at 31<sup>st</sup> December 2024. These reserves comprise:

- Unrestricted reserves**  
The directors believe that the company should hold financial reserves as:
  - i) the company has no endowment funding and is entirely dependent on annual statutory funding, grants and donor funding which are inevitably subject to fluctuations;
  - ii) the company requires protection against, and the ability to continue operating despite, catastrophic or lesser but damaging events.Unrestricted reserves totalling €1,874,078 are available for working capital and continuity of services as at 31<sup>st</sup> December 2024. This represents 2.3 months of operational costs.
- Accumulated CAS loan payments waived**  
€5,195,188 represents the total of CAS annual mortgage payments waived up to 31<sup>st</sup> December 2024 (see Note 16).

**DIRECTORS' REPORT**

**For the year ended 31<sup>st</sup> December 2024**

- **Designated property maintenance reserve**  
€1,280,626 is designated towards future property maintenance and development costs.
- **Designated capital development reserve**  
€100,000 is designated towards future capital development costs.
- **Designated strategic development reserve**  
€251,819 is in funds designated by the board to enable changes in service delivery models as set out in the Simon Community (Galway) Strategic Plan.

Simon Community (Galway) has a responsibility to ensure that it uses the funds and resources it receives for its charitable purpose of ending homelessness. There are uncertainties around most sources of funding and Simon Community (Galway) must plan its use of these funds and resources to ensure the continuity and sustainability of the services it provides. To this end, Simon Community (Galway) has a reserves policy in place and will work towards the target of holding four months of operating costs - €3,242,832 in reserve based on 2024 operating expenditure. Our current level of €1,874,078 falls below this. However the directors acknowledge that increasing the reserve is very challenging in the context of the current housing and homeless crisis and levels of funding. It is an aim of our Strategic Plan to increase the unrestricted reserve to buffer against future income/expenditure fluctuations.

As is usual for Approved Housing Bodies (AHBs), and in line with guidance from the Approved Housing Body Regulatory Authority (AHBRA), Simon Community (Galway) holds a designated property maintenance reserve, often referred to as the 'Sinking Fund'. The directors have designated unrestricted funds for the future maintenance and development of the charity's properties. The annual transfer from the unrestricted revenue reserve is calculated at a rate of 30% of the annual rental income received. At the year end, this designated fund amounts to €1,280,626.

As part of the Simon Community (Galway) Strategic Plan, the directors have designated funds for future capital developments including property and other capital initiatives. At the year end, this designated fund amounts to €100,000.

Simon Community (Galway) has put in place an investment strategy that sets out clearly how it plans to make the best use of any available reserve funds in a low risk environment in line with its charitable purposes.

**Our volunteers**

Simon Community (Galway) has a continuing commitment to voluntarism because of the added value which volunteers bring through their dedication and work. As has been the practice over many years, full time volunteers work for periods of between 6 and 12 months alongside professional staff in our housing services.

In addition, we have part-time volunteers who assist with social integration, capacity building and tenancy sustainment. Part-time volunteers contribute greatly to the success of the Simon shops and charity events, which are an integral part of our fundraising activity.

In 2024, 229 individuals volunteered their time to the benefit of our clients compared to a total of 158 in 2023. 9 Directors on our Board volunteer their time to set the strategic direction and oversee the work of the charity, monitoring all areas of performance including spending. All members of the Board of Directors volunteer their experience, expertise and time to the benefit of Simon Community (Galway) and its continued development. 12 full-time volunteers from three different countries worked in our services. 83 part-time volunteers worked across our two shops on Sean Mulvoy Road and Sea Road, 125 part-time volunteers helped to co-ordinate Community and Corporate Fundraising events and projects.

It is impossible to quantify the thousands of hours generously given by the public in response to appeals and other fundraising efforts. Without the help from our volunteers, we would not be able to offer our current levels of support during a period of ever increasing demand.

We express our heartfelt thanks to all who support us with their time at our annual Volunteer Appreciation Event.

**Relationships with Charities and Other Bodies**

Simon Community (Galway) is one of seven Simon Communities operating in the Republic of Ireland, the others being Cork, Dundalk, Dublin, Mid-West, Midlands and South East. All the communities, together with the Simon National Office, comprise the national body, The Simon Communities of Ireland (SCI). Through SCI, we are actively involved in advocacy work at a national level, including the Simon Week Campaign, the Locked Out of the Market series of studies and the Right to Housing/Home for Good Campaign.

**DIRECTORS' REPORT**

**For the year ended 31<sup>st</sup> December 2024**

Simon Community (Galway) actively promotes partnership by working with statutory bodies and other charitable organisations in the provision of services and the pursuit of its advocacy goals. Examples of this work include participation in the West Region Homelessness Consultative Forum; the Galway City Homeless Steering Committee; Galway City Community Network (GCCN); and the Galway City and County AHB Forum. In 2024, the CEO of Simon Community (Galway) was re-elected to the Social Development Strategic Policy Committee (SPC) of Galway City Council and the Head of Client Services of Simon Community (Galway) is a member of the Housing Disability Steering Group of both Galway City and Galway County Councils. Nationally, we are members of the European Anti-Poverty Network (Ireland), Feantsa, the Irish Council for Social Housing and the Wheel. In 2022, we engaged in partnerships with Cluid Housing, St. Vincent De Paul and COPE Galway in relation to different aspects of service development. Housing First West is a collaboration between the HSE, four local authorities in the region, Simon Community Galway (as lead NGO) and Cope Galway. We are active members of the Housing First Community of Practice.

**Health and Safety**

The organisation has a policy to ensure the health and welfare of its clients and employees by maintaining a safe place and systems in which to work. This policy is based on the requirements of the Safety, Health and Welfare at Work Act 2005 and the Safety, Health and Welfare at Work (General Application) Regulations 2007. The Health & Safety Statement is reviewed and updated annually. A Health and Safety Committee is in place and regular safety in the workplace audits and meetings are carried out. The Health and Safety Committee meetings are chaired by the organisation's Health and Safety Coordinator.

**Pay Policy for Senior Staff**

The pay of senior staff within the organisation is either linked with a relevant grade within the HSE/Local Authority salary scales or benchmarked against pay levels in similar organisations working within this sector. We review the overall financial position of the company annually and when in a position to do so, award increments to staff members who are on a salary scale and fulfil the appropriate criteria for eligibility. Where recruitment for a particular role has proved difficult, we reserve the right to offer a market adjusted rate of salary, as appropriate, to attract experienced candidates.

**Principal Risks and Uncertainties**

The directors have ultimate responsibility for managing risk and are aware of the risks associated with the operating activities of the organisation. The directors review the risks on an ongoing basis and are satisfied that adequate systems of governance, supervision, procedures and internal controls are in place to mitigate exposure to major risks and that these controls provide reasonable assurance against such risks. The major risks include financial risks, operational and safety risks, compliance risks, reputational and external risks.

The charity mitigates these risks by:

- Continually monitoring the level of activity against its budgeted targets and projections. The charity has a policy of maintaining adequate cash reserves and it has also developed a strategic plan which will allow for the diversification of funding and activities;
- Closely monitoring emerging changes to regulations and legislation on an on-going basis;
- Compliance with the following:
  - o The Charities Regulator Governance Code, a code of practice for good governance of charities in Ireland
  - o Financial Reporting Standard (FRS102) and the Charities Statement of Recommended Practice (Charities SORP FRS102)
  - o The Statement of Guiding Principles for Fundraising
  - o The Charities Institute Triple Lock Standard 2021 and 2022
  - o The Approved Housing Body Regulatory Authority Governance Standard, Financial Standard, Property Asset Management Standard and Tenancy Management Standard.
  - o The National Quality Standards Framework (NQSF) for homeless services.

*Financial risk*

Reduced or insufficient income will impact directly on services and the people who avail of them. Changes to government policy and economic climate can impact on grants from statutory agencies and on fundraised income. Measures to reduce this risk include investment in a fundraising strategy which includes a mix of income streams, positive negotiation with key stakeholders, funders and donors and the management and control of budgets. Financial information is subject to detailed review at board level allowing for continuous monitoring of the charity's operations and financial status.

**DIRECTORS' REPORT**

**For the year ended 31<sup>st</sup> December 2024**

*Operational risk*

Simon Community (Galway) provides services for people who are vulnerable and socially isolated. Simon Community (Galway) is committed to providing high quality services. We adhere to recognised quality standards, operate a training programme for staff and volunteers and work to a range of operational and staff performance policies and procedures aimed at providing consistently safe living, working and volunteering environments.

*Compliance risk*

Simon Community (Galway) complies with a range of legislation and regulation. Non-compliance could incur penalties and result in reputational damage. Simon Community (Galway) has signed up to the various governance codes relating to the voluntary sector, approved housing bodies and homeless services. The policies, procedures and internal control systems that are in place aim to ensure compliance with laws, regulations and best practice guidelines and to ensure efficient and effective use of the charity's resources.

*Reputational and external risks*

Simon Community (Galway) delivers services on behalf of the wider community and relies on the support of the wider community. Damage to Simon Community (Galway)'s reputation would impact on that support.

External risks include the impact of the current housing crisis. An increase to the number of people needing homeless services, or an inability of Simon Community (Galway) to access more move-on accommodation / housing options for people, or a change in government policy or de-prioritisation of homelessness can all impact on the services Simon Community (Galway) can offer. Simon Community (Galway) campaigns and consults with key stakeholders to influence and mitigate the impact of these risks.

**Commitment to Innovation and Quality**

We continuously invest in training and upskilling of staff.

**Events after the Balance Sheet date**

There have been no significant events affecting the company since the year end.

**Statement on relevant audit information**

In accordance with Section 330 of the Companies Act 2014, so far as each person who was a director at the date of approval of this report is aware, there is no relevant audit information, being information needed by the auditor in connection with preparing its report, of which the auditor is unaware. Having made enquiries of fellow directors and the company's auditors, each director has taken all steps they are able to take as director in order to make themselves aware of any relevant audit information and to establish that the auditor is aware of the information.

**Political donations**

The Electoral (Amendment) (Political Funding) Act 2012 requires companies to disclose all political donations to any individual party over €200 in value. The directors confirm no such donations have been made.

**Auditors**

The auditors, Candor Chartered Accountants Limited have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

**Accounting records**

The measures taken by the directors to secure compliance with the requirements of sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records are the implementation of necessary systems, policies and procedures for recording transactions, the employment of competent accounting personnel with the appropriate expertise and the provision of adequate resources to the financial function. The accounting records are maintained at the company's office at 11 Mulvoy Commercial Centre, Sean Mulvoy Road, Galway.

**Approval of accounts**

The accounts were approved by the board of directors on 28/4/2025.

**On behalf of the board**

Ciaran Forken



Gerry Cleary



**STATEMENT OF DIRECTORS' RESPONSIBILITIES**  
**For the year ended 31<sup>st</sup> December 2024**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' issued by the Financial Reporting Council as modified by the Statement of Recommended Practice 'Accounting and Reporting by Charities' (2<sup>nd</sup> edition, effective 1<sup>st</sup> January 2019). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and in accordance with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue as a going concern.

The directors are responsible for ensuring that the company keeps adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy and enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**On behalf of the board**

Ciaran Forken



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Gerry Cleary



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**Opinion**

We have audited the financial statements of Simon Community (Galway) for the year ended 31<sup>st</sup> December 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cashflows and notes to the financial statements, including a summary of significant accounting policies set out in Note 2. The financial reporting framework that has been applied in their preparation is applicable Irish law and Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' issued by the Financial Reporting Council as modified by the Statement of Recommended Practice 'Accounting and Reporting by Charities' (2<sup>nd</sup> edition, effective 1<sup>st</sup> January 2019).

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31<sup>st</sup> December 2024 and of its deficit for the year then ended; and
- have been properly prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' as modified by the Statement of Recommended Practice 'Accounting and Reporting by Charities' (2<sup>nd</sup> edition, effective 1<sup>st</sup> January 2019) effective; and
- have been prepared in accordance with the requirements of the Companies Act 2014.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the "Auditors' responsibilities for the audit of the financial statements" section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in Ireland, including the Ethical Standard as issued by the Irish Auditing and Accounting Service Authority ("IAASA") Ethical Standard, and the provisions available for small entities, in the circumstances set out in Note 25 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis for a period of at least twelve months from the date when the financial statements are authorised for issue.

**Other information**

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditors' Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Opinions on other matters prescribed by the Companies Act 2014**

Based solely on the work undertaken in the course of the audit, we report that:

- we have obtained all the information and explanations which we consider necessary for the purposes of our audit;
- the accounting records of the charity were sufficient to permit the financial statements to be readily and properly audited;
- the financial statements are in agreement with the accounting records;
- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- in our opinion, the Directors' Report has been prepared in accordance with the Companies Act 2014.



**INDEPENDENT AUDITORS' REPORT**  
**For the year ended 31<sup>st</sup> December 2024**



**Matters on which we are required to report by exception**

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

**Respective responsibilities**

**Responsibilities of directors for the financial statements**

As explained more fully in the Statement of Directors' Responsibilities, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to the going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

**Auditors' responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is contained in the appendix to this report, located on page 26, which is to be read as an integral part of our report.

**The purpose of our audit work and to whom we owe our responsibilities**

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

**George Taylor**  
**for and on behalf of**

A handwritten signature in black ink that reads "George Taylor".

**CANDOR CHARTERED ACCOUNTANTS LIMITED**

Statutory Audit Firm  
Harris House  
IDA Business Park  
Tuam Road  
Galway

**APPENDIX TO THE INDEPENDENT AUDITORS' REPORT**

**Further information regarding the scope of our responsibilities as auditor**

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditors' Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditors' Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**SIMON COMMUNITY (GALWAY)**  
(Not having a share capital and limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES**  
**For the year ended 31<sup>st</sup> December 2024**

	Notes	Unrestricted funds €	Restricted funds €	Designated funds €	Total 2024 €	Total 2023 €
<b>Income from:</b>						
Donations		545,826	-	-	545,826	672,681
Legacies		15,500	-	-	15,500	43,089
Other fundraising activities	6	956,030	285,602	-	1,241,632	1,098,982
Charitable activities	4 - 5	713,623	7,059,800	-	7,773,423	7,193,124
Interest		1,502	-	-	1,502	728
Other income	7	8,951	117,493	-	126,444	7,745
<b>Total income</b>		<b>2,241,432</b>	<b>7,462,895</b>	<b>-</b>	<b>9,704,327</b>	<b>9,016,349</b>
<b>Expenditure on:</b>						
Raising funds		868,324	-	-	868,324	896,721
Provision of homeless services		-	8,481,317	-	8,481,317	7,436,210
Community employment scheme		-	378,855	-	378,855	366,457
<b>Total expenditure</b>	8	<b>868,324</b>	<b>8,860,172</b>	<b>-</b>	<b>9,728,496</b>	<b>8,699,388</b>
<b>Operating surplus/(deficit) before Capital Assistance Scheme loan repayments relieved</b>						
		<b>1,373,108</b>	<b>(1,397,277)</b>	<b>-</b>	<b>(24,169)</b>	<b>316,961</b>
Capital Assistance Scheme loan repayments relieved		511,099	-	-	511,099	432,290
<b>Net income/(expenditure) before transfers</b>		<b>1,884,207</b>	<b>(1,397,277)</b>	<b>-</b>	<b>486,930</b>	<b>749,251</b>
<b>Transfers between funds</b>						
Transfer to/(from) restricted fund deficit		(1,385,428)	1,385,428	-	-	-
Transfer to/(from) designated funds		(214,087)	-	214,087	-	-
<b>Net movement in funds</b>		<b>284,692</b>	<b>(11,849)</b>	<b>214,087</b>	<b>486,930</b>	<b>749,251</b>
<b>Reconciliation of funds</b>						
<b>Total funds brought forward on 1<sup>st</sup> January</b>		<b>6,784,574</b>	<b>792,335</b>	<b>1,418,358</b>	<b>8,995,267</b>	<b>8,246,016</b>
<b>Total funds carried forward at 31<sup>st</sup> December</b>	19	<b>7,069,266</b>	<b>780,486</b>	<b>1,632,445</b>	<b>9,482,197</b>	<b>8,995,267</b>

The Statement of Financial Activities includes all gains and losses recognised in the year. There are no other items to be included in the Statement of Comprehensive Income. Income and net income/(expenditure) arose solely from continuing activities. Movements in funds are set out in Note 19 on page 44. The 2023 Statement of Financial Activities is shown on page 49.

**On behalf of the board**

Ciaran Forken



Gerry Cleary



**SIMON COMMUNITY (GALWAY)**  
(Not having a share capital and limited by guarantee)

**BALANCE SHEET**  
**For the year ended 31<sup>st</sup> December 2024**

	Notes	2024 €	2023 €
<b>Fixed assets</b>			
Tangible assets	13	19,441,100	16,828,229
<b>Current assets</b>			
Debtors	14	606,843	382,750
Cash at bank and in hand	22	3,005,590	3,497,548
Total current assets		3,612,433	3,880,298
<b>Creditors – Amounts falling due within one year</b>	15	(1,514,077)	(1,511,933)
<b>Net current assets</b>		2,098,356	2,368,365
<b>Total assets less current liabilities</b>		21,539,456	19,196,594
<b>Creditors – Amounts falling due after more than one year</b>	16	(12,057,259)	(10,201,327)
<b>Net assets</b>		9,482,197	8,995,267
<b>Total funds of the charity</b>			
Unrestricted funds		1,874,078	2,100,485
Restricted funds		780,486	792,335
Designated property maintenance reserve funds		1,280,626	1,066,539
Designated capital development reserve funds		100,000	100,000
Designated strategic development reserve funds		251,819	251,819
CAS loan payments relieved fund		5,195,188	4,684,089
<b>Total charity funds</b>	19	9,482,197	8,995,267

The notes on pages 30 to 47 form an integral part of these financial statements.

The financial statements on pages 27 to 47 were authorised for issue by the board of directors on the 28<sup>th</sup> April 2025 and signed on its behalf:

**On behalf of the board**

Ciaran Forken



Gerry Cleary



**SIMON COMMUNITY (GALWAY)**  
**(Not having a share capital and limited by guarantee)**

**STATEMENT OF CASHFLOWS**  
**For the year ended 31<sup>st</sup> December 2024**

	Notes	2024 €	2023 €
<b>Net cash provided by charitable activities</b>	<b>21</b>	<b>109,053</b>	<b>1,336,992</b>
<b>Cash flows from investing activities</b>			
Payments to acquire tangible fixed assets		(2,993,952)	(1,744,961)
Interest received		1,502	728
<b>Net cash used in investing activities</b>		<b>(2,992,450)</b>	<b>(1,744,233)</b>
<b>Cash flows from financing activities</b>			
New loans advanced			
CAS loan		2,364,259	1,001,940
Clann Credo loan		197,494	-
Capital element of loan repayments		(101,424)	(193,548)
Interest paid on loan		(68,889)	(61,864)
<b>Net cash provided by financing activities</b>		<b>2,391,439</b>	<b>746,528</b>
<b>Change in cash and cash equivalents in the year</b>		<b>(491,958)</b>	<b>339,287</b>
<b>Cash and cash equivalents at beginning of year</b>		<b>3,497,548</b>	<b>3,158,261</b>
<b>Cash and cash equivalents at end of year</b>	<b>22</b>	<b>3,005,590</b>	<b>3,497,548</b>

**On behalf of the board**

Ciaran Forken



Gerry Cleary



## **Notes to the financial statements**

### **1 General information**

Simon Community (Galway) is a charitable organisation established to provide a wide range of care, accommodation and advocacy services to people who are homeless or at risk of becoming homeless. The organisation is a registered charity (CHY number: 20018962. CRO number: 144699).

Simon Community (Galway) is a company limited by guarantee in the Republic of Ireland and is a public benefit entity (as defined by Section 3.40 of Charities SORP). The company is precluded by its constitution from paying a dividend either as part of normal operations or on distribution of the company's assets in the event of it being wound up. All income must be applied solely towards the charitable objectives of the company. The address of its registered office and principal place of business is 11 Mulvoy Commercial Centre, Sean Mulvoy Road, Galway.

These financial statements are the company's financial statements for the financial year beginning the 1<sup>st</sup> January 2024 and ending the 31<sup>st</sup> December 2024.

The company's functional and presentation currency is the euro, denominated by the symbol "€".

### **2 Summary of significant accounting policies**

The significant accounting policies used and consistently applied in the preparation of the entity's financial statements are set out below.

#### **(a) Basis of preparation**

The financial statements have been prepared with reference to the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) Charities SORP (FRS 102) (2<sup>nd</sup> edition, effective 1<sup>st</sup> January 2019), the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) and the Companies Act, 2014.

Simon Community (Galway) meets the definition of a public benefit entity under FRS 102.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The preparation of financial statements in conformity with FRS 102 requires the use of certain key assumptions concerning the future, and other key sources of estimation relating to uncertainty at the end of the financial year. It also requires the directors to exercise their judgement in the process of applying the company's accounting policies. The areas involving a higher degree of judgement or areas where assumptions and estimates have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are disclosed in Note 3.

#### **(b) Income**

All income sources are included in the Statement of Financial Activities when the charity is entitled to the income, when the amount can be quantified with reasonable accuracy and when it is probable the income will be received. The following specific policies are applied to particular categories of income:

##### *(i) Donations and other fundraising activities*

In common with many similar charitable organisations, the company derives a proportion of its income from voluntary donations and fundraising activities organised by individuals or parties outside the control of the company. Accordingly, donations are recognised when the company has entitlement to the income and certainty of receipt and when the amount can be measured with sufficient reliability. In the case of voluntary income receivable by way of donations and gifts, income is recognised when the donation is received into the company's bank accounts. Fundraising income is shown gross before deduction of any overhead costs involved in raising such funds.

**Notes to the financial statements**

*(ii) Legacies*

Income is recognised from legacies once the legacy is actually received, or title deeds of the related properties have transferred to the company. On occasion, legacies will be notified to the company in advance of receipt, however it is generally not possible to measure the amount expected to be distributed and, in these circumstances, it is not recognised until received.

*(iii) Revenue grants*

Revenue grants relating to charitable activities are recognised when receivable and are reflected in the Statement of Financial Activities on this basis.

*(iv) Capital grants*

The directors have approved a change in accounting policy from 2015 onwards to record capital grants in restricted funds on receipt of the grant in order to comply with Charities SORP (FRS 102). On an annual basis, a transfer is made from the restricted reserve fund into the unrestricted reserve fund on the same basis as the related tangible fixed assets are depreciated.

*(v) Income from charitable trading activities*

Income from charitable trading activities is accounted for when earned, which is usually when the risk and rewards of ownership transfers and the sale can be reliably measured.

*(vi) Income from Government grants*

The company is in receipt of government grants to support the services that they provide. Income from government grants are recognised at fair value when the company has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. Where the entitlement is not met then these amounts are deferred at the end of the financial year.

**(c) Deferred income**

Grants relating to expenditure which is to be incurred in a future accounting period are deferred and recognised in the period to which they relate.

**(d) Capital Assistance Scheme Loans**

Loans under Capital Assistance Schemes, receivable from local authorities for the purpose of acquiring and developing specified housing properties and advanced to the company under the terms of a mortgage agreement, are recognised in the financial statements as creditors repayable over fixed terms ranging from 20 to 30 years. Under the terms of the mortgage agreement, the company is relieved of monthly capital and interest repayments by the relevant local authority, provided the company is in compliance with certain specified conditions. The repayments so relieved are recognised in the Statement of Financial Activities as they are waived or relieved.

The amounts repayable to the local authorities under the terms of the Capital Assistance Scheme, representing advances received as reduced by repayments relieved, are disclosed as creditors and classified as amounts repayable within one year and amounts repayable after more than one year.

**(e) Restricted and unrestricted funds**

Simon Community (Galway) operates the following funds:

*(i) Restricted funds*

Restricted funds are donations and other income sources received for charitable purposes which are to be spent within a reasonable period from their receipt for specific purposes.

*(ii) Unrestricted funds*

Unrestricted income funds are donations and other income sources received or generated for charitable purposes which can be used at the discretion of Simon Community (Galway) in furtherance of the objects of the charity.

*(iii) Designated funds*

Simon Community (Galway) aims to maintain its housing properties in good condition and repair. The designated property maintenance fund represents unrestricted funds allocated for the future maintenance and development of the company's housing properties. The designated capital development reserve represents funds approved by the board specifically allocated towards future property acquisition/development and/or other capital costs. The designated strategic development reserve represents funds approved by the board to be used to fund developments and operational costs that could not be funded from annual revenue funding.

## **Notes to the financial statements**

### **(f) Expenditure**

Expenditure is accounted for when it is incurred and includes amounts due but not paid at the end of the year. Expenditure includes Value Added Tax which cannot be fully recovered. Expenditures are allocated to the particular activity or service where the cost relates directly to that activity or service. The costs of supporting activities, training, volunteers and overall direction are reallocated to each activity or project based on staff and volunteer numbers and utilisation.

Expenditure on raising funds includes the staff time spent directly on raising funds, the cost of producing and disseminating literature and the delivery of fundraising events. The cost of generating funds also include the costs incurred in fundraising and encouraging third parties to make voluntary contributions. The costs are expensed when they are incurred although the benefit in terms of funds raised may occur in a future period.

### **(g) Tangible fixed assets**

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Cost includes the original purchase price, costs directly attributable to bringing the asset to the location and condition necessary for its intended use, applicable dismantling, removal and restoration costs.

The company's property, plant and equipment are deemed to be held for its utilisation in services. Where there are indicators that the assets are not delivering on their anticipated service potential, consideration is given as to whether the asset is impaired or not. Accordingly, an impairment of fixed assets will only arise where the asset suffers impairment in a physical sense resulting in physical damage, or the assets are not delivering on their anticipated service utilisation.

Tangible fixed assets purchased for less than €3,000 are expensed in the Statement of Financial Activities in the year of purchase.

#### *(i) Depreciation and residual values*

Depreciation is calculated using the straight-line method, so as to write off their cost less residual amounts over their estimated useful economic lives; some older assets may be depreciated using the reducing balance method over their estimated useful lives, as follows:

Furniture, fixtures and equipment	10% straight line or 10% reducing balance
Premises	2% straight line (excluding site element estimated at 40%)
Motor vehicles	25% straight line or 25% reducing balance
Shop fittings and fixtures	10% straight line
Computer/IT equipment	33% straight line

The assets' residual values and estimated useful economic lives are reviewed at the end of each financial year and the depreciation charge adjusted, where appropriate, in order to reflect any revisions required.

Fully depreciated property, plant and equipment are retained in the asset register until they are removed from service.

#### *(ii) Repairs and maintenance*

Repairs, maintenance and minor inspection costs are expensed as incurred.

#### *(iii) De-recognition*

Tangible assets are de-recognised on disposal or when no future economic benefit is expected. On disposal, the difference between the net disposal proceeds and the carrying amount is recognised in the Statement of Financial Activities.

### **(h) Financial instruments**

The company has chosen to apply the provisions of Sections 11 and 12 of FRS 102 to account for all of its financial instruments.

#### *(i) Financial assets*

Basic financial assets, including sundry debtors, cash and cash equivalents, short-term deposits and investments in corporate bonds, are initially recognised at the transaction price (including transaction costs), unless the arrangement constitutes a financing transaction. There are currently no financial asset arrangements that constitute a financing arrangement.



**Notes to the financial statements**

Other financial assets are initially measured at fair value, which is normally the transaction price.

Realised gains and losses on disposal of investments are the difference between sales proceeds receivable and carrying value.  
Unrealised gains and losses are the difference between market value at year end and carrying value.

Financial assets are de-recognised when (a) the contractual rights to the cash flows from the asset expire or are settled, or (b) substantially all the risks and rewards of ownership of the financial asset are transferred to another party, or (c) control of the financial asset has been transferred to another party who has the practical liability to unilaterally sell the financial asset to an unrelated third party without imposing additional restrictions.

**(ii) Financial liabilities**

Basic financial liabilities, including trade creditors, other creditors and accrued liabilities are initially recognised at transaction price, unless the arrangement constitutes a financing transaction. Where the arrangement constitutes a financing transaction, the resulting financial liability is initially measured at present value of the future payments, discounted at a market rate of interest for a similar debt instrument.

**(i) Cash and cash equivalents**

Cash and cash equivalents include cash on hand, demand deposits and other short-term highly liquid investments with original maturities of three months or less.

**(j) Contingencies**

Contingent liabilities arising as a result of past events, are not recognised when;

- i) It is not probable that there will be an outflow of resources or that the amount cannot be reliably measured at the reporting date or
- ii) When the existence will be confirmed by the occurrence or non-occurrence of uncertain future events not wholly within the company's control.

Contingent liabilities are disclosed in the financial statements unless the probability of an outflow of resources is remote.

Contingent assets are not recognised. Contingent assets are disclosed in the financial statements when an inflow of economic benefits is probable.

**(k) Provisions**

Provisions are recognised when the company has a present legal or constructive obligation arising as a result of a past event, it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made.

Provisions are measured at present value of the expenditures expected to be required to settle the obligation, using a pre-tax rate that reflects current market assessments of the same value of money and the risks specific to the obligation. The increase in the provision due to passage of time is recognised as a finance cost within the expenditure on charitable activities.

**(l) Allocation of support costs**

Support costs are derived from those functions that assist the work of the company but do not directly relate to charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charitable programmes and activities. These costs have been allocated on the basis of staff and volunteer numbers and utilisation as appropriate.

**(m) Donated goods, facilities and services, including volunteers time**

Goods and services donated for which the value can be measured reliably are included in income and related expenditure.

In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised in the financial statements. Please refer to the review of activities section in the Directors' Report, for more information about the volunteers' contribution to the charity.

**Notes to the financial statements**

**(n) Employee benefits**

*(i) Defined contribution plan*

The company operates a defined contribution pension scheme. The company's contributions to this scheme are dealt with in the Statement of Financial Activities on an accruals basis. The assets are held separately from those of the company in an independently administered fund.

*(ii) Short-term benefits*

Short-term employees' benefits, including paid holiday arrangements and other similar benefits, are recognised as an expense in the financial year in which employees render the related service.

**3 Critical accounting judgements and estimation uncertainty**

Estimates and judgements made in the process of preparing the company's financial statements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

**Critical accounting estimates and assumptions**

The directors make estimates and assumptions concerning the future in the process of preparing the company's financial statements. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are addressed below.

*(i) Useful economic lives of tangible fixed assets*

The annual depreciation on tangible fixed assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are reviewed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets. See Note 13 for the carrying amounts of the tangible fixed assets and Note 2(g) for the useful economic lives for each class of tangible fixed assets.

*(ii) Going concern*

A change in government policy regarding the grant funding provided to the company could have a negative impact on the services the company is able to provide and the ability of Simon Community (Galway) to continue as a going concern. The directors, after making enquiries and having considered the company's financial position and expected future cash flows, conclude there are no material uncertainties about the company's ability to continue operating for the foreseeable future. For this reason, the going concern basis continues to be adopted in preparing the financial statements.

**4 Income from charitable activities**

	<b>2024</b>	<b>2023</b>
	<b>€</b>	<b>€</b>
Government and other grants	<b>7,059,800</b>	6,555,108
Rental income	<b>713,623</b>	638,016
	<b>7,773,423</b>	7,193,124

**SIMON COMMUNITY (GALWAY)**  
**(Not having a share capital and limited by guarantee)**

**Notes to the financial statements**

**5 Income from charitable activities - government grants**

All grants detailed below are service type grants not of a capital nature, are for restricted use and the term of the grant is for the calendar year 2024 unless otherwise indicated.

Name and performance conditions/restrictions of grant	Total grant awarded over term	Grants due/(deferred) at 1 Jan 2024	Grant amount received in the year	Grant taken to income in the year	Grants due/(deferred) at 31 Dec 2024	Grant brought forward in restricted funds at 1 Jan 2024	Grant carried forward in restricted funds at 31 Dec 2024	Grant expended in period
	€	€	€	€	€	€	€	€
<b>Health Service Executive (Department of Health)</b> Its purpose is to fund the provision of homeless services.	3,293,066	197,951	3,212,316	3,222,370	208,001	528,476	424,296	2,798,074
<b>Health Service Executive (Department of Health)</b> Its purpose is to fund substance misuse counselling services	56,320	-	56,320	56,320	-	-	-	56,320
<b>Health Service Executive (Department of Health)</b> Its purpose is to fund the provision of homeless services under My Home Project	225,207	-	225,207	225,207	-	-	-	225,207
<b>Health Service Executive (Department of Health)</b> Its purpose is to fund Peer Circle Programme	7,120	-	7,120	7,120	-	-	-	7,120
<b>Health Service Executive (Department of Health)</b> Its purpose is to fund KPI Pilot	1,400	-	1,400	1,400	-	-	-	1,400
<b>Galway City Council</b>								
<b>(Department of Housing, Planning and Local Government)</b> Provision of homeless services and tenancy sustainment support	1,859,725	-	1,859,725	1,859,725	-	-	-	1,859,725
<b>(Department of Housing, Planning and Local Government)</b> Provision of homeless services and tenancy sustainment support Housing First Regional	138,270	-	138,270	138,270	-	-	-	138,270
<b>(Department of Housing, Planning and Local Government)</b> Provision of homeless services and tenancy sustainment support Housing First	225,360	-	225,360	225,360	-	-	-	225,360
<b>(Department of Housing, Planning and Local Government)</b> Provision of supports for specific house repairs	27,746	-	27,746	27,746	-	-	-	27,746
<b>(Department of Housing, Planning and Local Government)</b> To fund the development fee for CALF properties	-	22,353	-	-	22,353	-	-	-
<b>(Department of Housing, Planning and Local Government)</b> To fund the increased cost of business grant	5,999	-	5,999	5,999	-	-	-	5,999

**SIMON COMMUNITY (GALWAY)**  
**(Not having a share capital and limited by guarantee)**

**Notes to the financial statements**

Name and performance conditions/restrictions of grant	Total grant awarded over term	Grants due/(deferred) at 1 Jan 2024	Grant amount received in the year	Grant taken to income in the year	Grants due/(deferred) at 31 Dec 2024	Grant brought forward in restricted funds at 1 Jan 2024	Grant carried forward in restricted funds at 31 Dec 2024	Grant expended in period
<b>(Department of Housing, Planning and Local Government)</b> To fund the art projects from creative communities grant	3,000	-	3,000	3,000	-	-	1,169	1,831
<b>(Department of Housing, Planning and Local Government)</b> To fund the art projects from social inclusion grant	1,500	-	1,500	1,500	-	-	-	1,500
<b>(Department of Housing, Planning and Local Government)</b> To provide specific client welfare supports	1,195	-	1,195	1,195	-	-	-	1,195
<b>Galway County Council</b>								
<b>(Department of Housing, Planning and Local Government)</b> Its purpose is to fund the provision of a resource centre, youth services and tenancy sustainment supports in the county.	591,261	-	591,261	591,261	-	-	-	591,261
<b>(Department of Housing, Planning and Local Government)</b> To support individuals and families in Ballinasloe	-	-	-	-	-	1,975	-	1,975
<b>Túsla</b> Its purpose is to fund homeless services specifically for young persons	65,548	-	65,548	65,548	-	-	-	65,548
<b>Túsla</b> Its purpose is to fund young persons participation	-	-	-	-	-	1,527	-	1,527
<b>Túsla</b> Its purpose is to support specific client welfare	340	-	340	340	-	-	-	340
<b>Léargas</b> Its purpose is to fund the training and supervision of full-time volunteers	56,659	-	79,113	56,659	(22,454)	-	-	56,659
<b>Department of Social Protection</b> Its purpose is to fund a Community Employment Scheme for up to 25 participants	335,800	(34,941)	337,335	335,800	(36,472)	-	-	335,800
<b>Department of Social Protection</b> Its purpose is to fund a Community Employment Scheme for up to 25 participants	5,972	-	5,972	5,972	-	-	-	5,972
<b>An Pobal</b>								
<b>(Department of Rural and Community Development)</b> Its purpose is to fund Workability Pathways to Employment pilot project	162,251	-	162,251	162,251	-	-	-	162,251
<b>(Department of Rural and Community Development)</b> Its purpose is to part-fund electrical vehicle for services	4,075	-	4,075	4,075	-	-	-	4,075

**SIMON COMMUNITY (GALWAY)**  
**(Not having a share capital and limited by guarantee)**

**Notes to the financial statements**

Name and performance conditions\restrictions of grant	Total grant awarded over term	Grants due/(deferred) at 1 Jan 2024	Grant amount received in the year	Grant taken to income in the year	Grants due/(deferred) at 31 Dec 2024	Grant brought forward in restricted funds at 1 Jan 2024	Grant carried forward in restricted funds at 31 Dec 2024	Grant expended in period
<b>(Department of Rural and Community Development)</b>	10,659	-	10,659	10,659	-	-	-	10,659
Its purpose is to part-fund capital works in the Bridge Resource Centre, Ballinasloe								
<b>Housing Finance Agency</b>	10,193	-	-	10,193	10,193	-	-	10,193
To grant fund social integration project (€25k)								
<b>AIB</b>	28,000	-	28,000	28,000	-	-	27,050	950
To grant fund social integration project (€25k)								
<b>ESB Funds</b>	13,500	-	13,500	13,500	-	-	13,500	-
To support our social enterprise project (79G)								
<b>Feantsa</b>								
To reimburse staff expenses	330	-	330	330	-	-	-	330
<b>Erasmus+</b>								
Its purpose is to fund co-operation for innovation and the exchange of good practices in the provision of homeless services to women across member states of the European Union.		-	-	-	-	7,716	7,419	297
<b>Amazon</b>	-	-	-	-	-	13,500	13,500	-
To fund energy cloud initiatives in services								
<b>Community Foundations of Ireland</b>								
RTE Does Comic relief (Demand for Digital)	-	-	-	-	-	9,983	7,883	2,100
Its purpose is to facilitate digital collection of donations								
<b>Religious Order</b>	-	-	-	-	-	12,810	12,810	-
Its purpose is to support a Trauma programme for individuals in our services								
<b>ESB Funds</b>	-	-	-	-	-	4,867	-	4,867
To support our social enterprise project (79G)								
<b>Total restricted income from grants</b>	<b>7,130,496</b>	<b>185,364</b>	<b>7,063,542</b>	<b>7,059,800</b>	<b>181,621</b>	<b>580,854</b>	<b>507,627</b>	<b>6,604,551</b>

**SIMON COMMUNITY (GALWAY)**  
**(Not having a share capital and limited by guarantee)**

**Notes to the financial statements**

<b>6 Other Fundraising Activities</b>	<b>2024</b>	<b>2023</b>
	<b>€</b>	<b>€</b>
Retail income from charity shops and coffee van	<b>941,975</b>	892,616
Other fundraising activities	<b>299,657</b>	206,366
	<b>1,241,632</b>	1,098,982
 <b>7 Other income</b>	 <b>2024</b>	 <b>2023</b>
	<b>€</b>	<b>€</b>
VAT refund	<b>8,951</b>	5,712
Cope Galway Housing First Partnership	<b>114,413</b>	-
Miscellaneous items	<b>3,080</b>	2,033
	<b>126,444</b>	7,745

**Notes to the financial statements**

**8 Analysis of expenditure on charitable activities**

Expenditure on charitable activities has been classified to comply with Charities SORP (FRS 102). Such costs include the direct costs of providing homeless services together with those support costs (accounting and finance, maintenance, I.T., human resources, administration and general management functions) incurred that enable these activities to be undertaken. These have been allocated across the activities based on staff and volunteer numbers and utilisation.

Total support costs for 2024 of €959,275 were 9.86% of the total expenditure (2023: €957,465: 11%) and include headcount costs of €622,466 and administration costs of €322,130. These costs are reflected in the Statement of Financial Activities and a breakdown is included in the table below:

	Staff costs	Direct costs	Depreciation costs	Training and volunteering costs	Support costs	Total
	€	€	€	€	€	€
<b>For the year ended 31<sup>st</sup> December 2024</b>						
Homeless services	5,519,647	1,632,389	354,633	71,990	838,285	8,416,945
Advocacy & Campaigning	54,123	765	-	1,319	8,165	64,372
<b>Total Charitable activities</b>	<b>5,573,770</b>	<b>1,633,154</b>	<b>354,633</b>	<b>73,309</b>	<b>846,450</b>	<b>8,481,317</b>
Community Employment Scheme	322,478	7,727	-	-	48,650	378,855
Raising funds	425,388	353,620	19,864	5,277	64,175	868,324
Training and volunteering	36,944	49,738	-	(86,681)	-	-
Support costs	622,466	322,130	6,584	8,095	(959,275)	-
<b>Total 2024</b>	<b>6,981,046</b>	<b>2,366,369</b>	<b>381,081</b>	<b>-</b>	<b>-</b>	<b>9,728,496</b>
	Staff costs	Direct costs	Depreciation costs	Training and volunteering costs	Support costs	Total
	€	€	€	€	€	€
<b>For the year ended 31<sup>st</sup> December 2023</b>						
Homeless services	4,901,639	1,227,817	313,605	118,374	813,508	7,374,944
Advocacy & Campaigning	50,277	450	-	2,195	8,344	61,266
<b>Total Charitable activities</b>	<b>4,951,916</b>	<b>1,228,267</b>	<b>313,605</b>	<b>120,569</b>	<b>821,852</b>	<b>7,436,210</b>
Community Employment Scheme	309,004	6,169	-	-	51,284	366,457
Raising funds	482,190	288,737	30,078	11,387	84,329	896,721
Training and volunteering	25,969	118,306	-	(144,275)	-	-
Support costs	653,084	285,876	6,186	12,319	(957,465)	-
<b>Total 2023</b>	<b>6,422,163</b>	<b>1,927,355</b>	<b>349,869</b>	<b>-</b>	<b>-</b>	<b>8,699,388</b>

Support costs include accounting and finance, maintenance, I.T., human resources, administration and general management functions. Training costs relate to the cost of running extensive training for staff and volunteers essential to their work environment. Volunteering costs are incurred in accommodating and providing for full time volunteers and coordinating full-time and part-time volunteer activity. These costs are allocated across other services on the basis of staff and volunteer numbers and utilisation as appropriate.

**SIMON COMMUNITY (GALWAY)**  
**(Not having a share capital and limited by guarantee)**

**Notes to the financial statements**

<b>9 Operating surplus is stated after charging/(crediting)</b>	<b>2024</b>	<b>2023</b>
	<b>€</b>	<b>€</b>
Operating surplus is stated after charging/(crediting):		
Staff costs (Note 10 (b))	<b>6,981,046</b>	6,422,163
Depreciation	<b>381,081</b>	349,869
Profit on disposal of fixed assets	-	-
Interest payable	<b>75,354</b>	68,329
Auditor's remuneration		
Audit of charity's financial statements	<b>8,979</b>	8,260
Audit of Community Employment Scheme	<b>984</b>	984

**10 Employee information and benefits**

<b>(a) The average number of employees (as calculated using the methodology required by Companies Act 2014) during the year is analysed below:</b>	<b>2024</b>	<b>2023</b>
	<b>No.</b>	<b>No.</b>
Chief Executive Officer	<b>1.0</b>	1.0
Head of Client Services	<b>1.0</b>	1.0
HR Manager	<b>1.0</b>	1.0
Financial Controller	<b>1.0</b>	1.0
Service Managers/Team leaders	<b>9.0</b>	5.0
Social Care and Housing Support staff	<b>73.0</b>	67.7
Relief Care Staff	<b>42.7</b>	41.4
Multi-Disciplinary Team	<b>8.1</b>	7.8
CE Scheme Participants	<b>18.2</b>	18.2
Property Manager, Co-ordinator and Housing Officer	<b>3.0</b>	1.7
Quality and Best Practice Co-Ordinator	<b>0.7</b>	1.0
Health & Safety Officer	<b>1.0</b>	0.7
Social Enterprise Staff	<b>1.5</b>	0.5
Communications (including student placement)	<b>2.5</b>	2.3
Volunteer Co-ordinator	<b>1.0</b>	1.2
Accounts Department & Executive Assistant	<b>3.8</b>	3.0
IT Program Manager	<b>0.4</b>	1.0
CE Supervisor and HR Department	<b>3.6</b>	3.8
Fundraising team	<b>4.0</b>	4.9
Shop Staff	<b>5.0</b>	5.2
Van Drivers	<b>1.0</b>	2.0
	<b>182.5</b>	171.4

<b>(b) The company's employment costs for all employees comprise:</b>	<b>2024</b>	<b>2023</b>
	<b>€</b>	<b>€</b>
Wages and salaries	<b>6,175,531</b>	5,707,328
Social insurance costs	<b>646,648</b>	572,318
Pension costs	<b>158,867</b>	142,517
	<b>6,981,046</b>	6,422,163

Simon Community (Galway) employs staff as participants in government sponsored Community Employment Schemes. The company additionally engages full-time volunteers directly involved in providing services for homeless persons.



**Notes to the financial statements**

(c) The number of employees receiving remuneration over €60,000 in the year were as follows:

	<b>2024</b>	<b>2023</b>
	<b>No.</b>	<b>No.</b>
Salary		
€60,001 to €70,000	<b>11</b>	5
€70,001 to €80,000	<b>3</b>	2
€80,001 to €90,000	<b>2</b>	2
€90,001 to €100,000	<b>2</b>	1
	<b>18</b>	10

Pension costs for these higher paid employees amount to €60,647 in 2024 (2023: €34,062). The company's Chief Executive Officer, Karen Golden, received a gross salary of €99,996 and an employer's pension contribution of €5,000.

**11 Directors' remuneration**

No members of the board of directors received any remuneration during the year or during the prior year.

**12 Taxation**

No provision for taxation has been made because the company, being a registered charitable organisation, is exempt from tax under Section 207 and 208 of the Taxes Consolidation Acts, 1997.

<b>13 Tangible fixed assets</b>	<b>Land and buildings</b>	<b>Computer equipment</b>	<b>Furniture and fittings</b>	<b>Office equipment</b>	<b>Motor vehicles</b>	<b>Total</b>
	<b>€</b>	<b>€</b>	<b>€</b>	<b>€</b>	<b>€</b>	<b>€</b>
<b>Cost</b>						
At 1 <sup>st</sup> January 2024	18,675,999	164,230	271,248	73,313	364,081	19,548,871
Additions	2,959,226	14,761	24,325	-	(4,360)	2,993,952
Disposals	-	-	-	-	-	-
At 31 <sup>st</sup> December 2024	21,635,225	178,991	295,573	73,313	359,721	22,542,823
<b>Accumulated depreciation</b>						
At 1 <sup>st</sup> January 2024	2,018,293	146,053	262,154	65,841	228,299	2,720,640
Charge for the year	304,088	17,332	1,909	2,982	54,770	381,081
Charge on disposals	-	-	-	-	-	-
At 31 <sup>st</sup> December 2024	2,322,381	163,385	264,063	68,823	283,069	3,101,721
<b>Net book value</b>						
At 31 <sup>st</sup> December 2024	<b>19,312,843</b>	<b>15,606</b>	<b>31,510</b>	<b>4,490</b>	<b>76,652</b>	<b>19,441,100</b>
At 1 <sup>st</sup> January 2024	16,657,706	18,177	9,094	7,472	135,782	16,828,229

**SIMON COMMUNITY (GALWAY)**  
**(Not having a share capital and limited by guarantee)**

**Notes to the financial statements**

<b>14 Debtors</b>	<b>2024</b>	<b>2023</b>
	<b>€</b>	<b>€</b>
<b>Amounts falling due within one year:</b>		
Galway City Council	22,352	22,352
Galway County Council	-	2,501
Health Service Executive core grant retention	143,001	127,259
Health Service Executive One Off Supports (Inflation/ Arrears)	65,000	70,693
Leargas	23,539	-
Housing Finance Agency (Grant)	10,193	-
Cope Galway	113,698	-
Other debtors	181,661	124,149
Sundry debtors	47,399	35,796
	<b>606,843</b>	<b>382,750</b>

<b>15 Creditors – Amounts falling due within one year</b>	<b>2024</b>	<b>2023</b>
	<b>€</b>	<b>€</b>
Trade creditors	231,500	316,081
Accruals	215,375	345,884
PAYE and Pay Related Social Insurance	146,056	137,253
Value Added Tax and Relevant Contracts Tax	4,592	6,122
Deferred income (Note 17)	114,180	64,072
Other creditors	114,989	54,899
Capital Assistance Scheme loans (Note 16)	511,099	432,290
Clann Credo loans (Note 16)	106,534	85,580
Housing Finance Agency (HFA) loan (Note 16)	69,752	69,752
	<b>1,514,077</b>	<b>1,511,933</b>

<b>16 Creditors – Amounts falling due after more than one year</b>	<b>2024</b>	<b>2023</b>
	<b>€</b>	<b>€</b>
Capital Assistance Scheme loans	9,944,402	8,170,051
Housing Finance Agency (HFA) loan	1,118,737	1,163,918
Capital Advance Leasing Facility (CALF) Scheme loans	351,811	345,347
Clann Credo loans	642,309	522,011
	<b>12,057,259</b>	<b>10,201,327</b>

Loans under Capital Assistance Schemes are received by Simon Community (Galway) from Galway City Council, by way of mortgage, with repayable periods for each funding agreement ranging from 20 to 30 years. Galway City Council has a charge over Simon Community (Galway) properties as security for the finance provided. Under the terms of the mortgage, Simon Community (Galway) is relieved of monthly capital and interest payments so long as in compliance with specific conditions set out in the relevant mortgage agreement, primarily with respect to the use and upkeep of the related properties. Under the terms of the Capital Assistance Schemes, the amounts repayable to the local authority as at the balance sheet date of €10,455,501 (2023: €8,602,341) represent the aggregate finance received to date as reduced by the cumulative repayments relieved to date of €5,195,188 (2023: €4,684,089).

**Notes to the financial statements**

**Secured Loans**

Included in loans are housing loans which are provided by HFA, which are secured by fixed charges on specific housing properties. The loans are subject to interest rates of 2% on CALF funding and 1.75%-2.25% (2023: 1.75%-2.25%) on HFA funding. The HFA are due for repayment in bi-annual instalments over 25 years. CALF loans are only repayable at the end of the 25 year loan period.

Included in loans are other loans which are provided by Clann Credo which are secured on retail and office properties. These loans are subject to interest of 5.35%- 6.5% (2023: 5.35%-6%) which are repayable in monthly instalments over 15 years.

The loans are repayable in the following periods:	2024	2023
	€	€
Within one year	687,385	587,621
Between one and two years	687,385	587,621
Between two and five years	2,062,155	1,762,863
After five years	9,307,719	7,850,843
	12,057,259	10,201,327
	12,744,644	10,788,948

17 Deferred income	2024	2023
	€	€
At 1 <sup>st</sup> January	64,072	97,164
Community Employment grant advance utilised in current year	(48,220)	(26,560)
Community Employment grant advance for following year	52,335	49,770
Leargas Funding advanced for following year	45,993	-
Mental Health Service grant advanced	-	(56,302)
At 31 <sup>st</sup> December 2024	114,180	64,072
Split of deferred income:		
Amounts falling due within one year	114,180	64,072
Amounts falling due after more than one year	-	-
	114,180	64,072

**18 Capital reserves**

Capital reserves are represented by an amount of €9,368 being the excess of assets over liabilities transferred to the company by the directors of Simon Community (Galway) on incorporation in 1989. In 2016, it was decided that capital reserves could be transferred to the accumulated restricted reserve.

**SIMON COMMUNITY (GALWAY)**  
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**Notes to the financial statements**

**19 Reconciliation of movements in accumulated funds**

	Balance at start of year	Incoming resources	Resources expended	CAS Loan repayments relieved	Transfers	Balance at end of year
Funds description	€	€	€	€	€	€
<b>Restricted income</b>						
Health Service Executive	528,476	3,447,577	(3,551,757)	-	-	424,296
Galway City Council	-	2,223,355	(2,223,355)	-	-	-
Galway County Council	-	591,261	(591,261)	-	-	-
Health Services Executive – Western Region Drugs & Alcohol Task Force	-	56,320	(56,320)	-	-	-
Túsla	-	65,548	(65,548)	-	-	-
Léargas	-	56,659	(56,659)	-	-	-
Department of Social Protection – Community Employment	-	335,800	(335,800)	-	-	-
Department of Social Protection – Wages Subsidy	-	5,972	(5,972)	-	-	-
Galway County Council Grant for Support during pandemic	1,975	-	(1,975)	-	-	-
Tusla – To fund Youth Participation/Specific Support	1,527	340	(1,867)	-	-	-
An Pobal – Workability Pathways to Employment Pilot	-	162,251	(162,251)	-	-	-
An Pobal – Electric Vehicle	-	4,075	(4,075)	-	-	-
An Pobal – part fund Ballinasloe Resource Centre works	-	10,659	(10,659)	-	-	-
Housing Finance Agency – Social Integration	-	10,193	(10,193)	-	-	-
Health Service Executive – Peer Circle Programme	-	7,120	(7,120)	-	-	-
Health Service Executive – KPI Pilot	-	1,400	(1,400)	-	-	-
Galway City Council – Property repairs	-	27,746	(27,746)	-	-	-
Galway City Council – Increased cost of business grant	-	5,999	(5,999)	-	-	-
Galway City Council – Creative Communities	-	3,000	(1,831)	-	-	1,169
Galway City Council – Social Inclusion	-	1,500	(1,500)	-	-	-
Galway City Council – Client Welfare	-	1,195	(1,195)	-	-	-
Feantsa – reimburse expenses	-	331	(331)	-	-	-
Erasmus	7,716	-	(297)	-	-	7,419
Community Foundation of Ireland - Demand for Digital	9,983	-	(2,100)	-	-	7,883
Religious Order – Trauma Program	12,810	-	-	-	-	12,810
ESB Funds	4,867	13,500	(4,867)	-	-	13,500
Amazon	13,500	-	-	-	-	13,500
AIB Community Fund	-	28,000	(950)	-	-	27,050

**SIMON COMMUNITY (GALWAY)**  
**(Not having a share capital and limited by guarantee)**

**Notes to the financial statements**

	Balance at start of year	Incoming resources	Resources expended	CAS Loan repayments relieved	Transfers	Balance at end of year
Funds description	€	€	€	€	€	€
<u>Other restricted donations (including fundraising)</u>						
Boston Scientific	5,533	145,917	(43,868)	-	-	107,582
University of Galway	8,050	-	(3,958)	-	-	4,092
Essential Funds	132,943	102,963	(136,171)	-	-	99,735
Reddington Grant	2,138	-	(1,109)	-	-	1,029
Miscellaneous Restricted Donations	3,007	2,235	(700)	-	-	4,542
79G Coffee Van	-	37,567	(37,567)	-	-	-
Cope Housing First Partnership	-	114,413	(114,413)	-	-	-
Capital grants received in prior years	50,442	-	(3,933)	-	-	46,509
Capital reserves	9,368	-	-	-	-	9,368
<b>Total restricted funds</b>	<b>792,335</b>	<b>7,462,895</b>	<b>(7,474,746)</b>	<b>-</b>	<b>-</b>	<b>780,486</b>
Unrestricted reserves	2,100,485	2,241,432	(2,253,750)	-	(214,087)	1,874,080
Designated property maintenance	1,066,540	-	-	-	214,087	1,280,627
Designated capital development reserve	100,000	-	-	-	-	100,000
Designated strategic development	251,819	-	-	-	-	251,819
Capital Assistance Scheme loan payments waived	4,684,089	-	-	511,099	-	5,195,188
<b>Accumulated funds</b>	<b>8,995,267</b>	<b>9,704,327</b>	<b>(9,728,496)</b>	<b>511,099</b>	<b>-</b>	<b>9,482,197</b>

**SIMON COMMUNITY (GALWAY)**  
**(Not having a share capital and limited by guarantee)**

**Notes to the financial statements**

**20 Analysis of net assets between funds**

	Unrestricted funds	Restricted funds	Designated funds	CAS Loan payments relieved	Total funds 2024
	€	€	€	€	€
Tangible assets	3,790,411	-	-	15,650,689	19,441,100
Current assets	2,480,323	780,486	351,819	-	3,612,433
Creditors falling due within one year	(1,002,978)	-	-	(511,099)	(1,514,077)
Creditors due after more than one year	(2,112,857)	-	-	(9,944,402)	(12,057,259)
<b>Net assets at 31<sup>st</sup> December 2024</b>	<b>3,154,704</b>	<b>780,486</b>	<b>351,819</b>	<b>5,195,188</b>	<b>9,482,197</b>

**21 Reconciliation of net income to net cash flow from charitable activities**

	2024 €	2023 €
Income for the period (as per the Statement of Financial Activities)		
Net income	486,930	749,251
Adjust for:		
Capital Assistance Scheme loan repayments relieved	(511,099)	(432,290)
Depreciation charges	381,081	349,869
Decrease/(increase) in debtors	(224,091)	356,295
Increase/(decrease) in deferred income	50,108	(33,092)
Increase/(decrease) in creditors	(147,728)	279,358
Bank interest received	(1,502)	(728)
Interest payable	75,354	68,329
<b>Net cash provided by charitable activities</b>	<b>109,053</b>	<b>1,336,992</b>

**22 Analysis of cash and cash equivalents**

	At 1 <sup>st</sup> January 2024 €	Cash flow €	At 31 <sup>st</sup> December 2024 €
Cash at bank and in hand	1,716,781	201,023	1,917,804
Notice Deposits	1,780,767	(692,980)	1,087,787
<b>Net funds/(debt)</b>	<b>3,497,548</b>	<b>(491,957)</b>	<b>3,005,590</b>

**23 Capital commitments**

The company has capital commitments totalling €958,895 relating to residential properties, which includes a new development. These properties will be financed by loans under the Capital Assistance Scheme.

**24 Contingent liabilities**

The company did not have any contingent liabilities at the year end.

**25 Provisions available for small entities**

In common with many other businesses of our size and nature, we use our auditors to assist with preparation of the financial statements.

**26 Limited liability**

The company is limited by guarantee and does not have a share capital. Each member's liability in the event of winding up will not exceed €2.

**Notes to the financial statements**

**27 Post Balance Sheet events**

There have been no significant events affecting the charity since the year end.

**28 Related party transactions**

There were no related party transactions during the year.

**29 Tax clearance compliance with circulars**

The company has complied with relevant Government Circulars, including Circular 44/2006 'Tax Clearance Procedures Grants, Subsidies and Similar Type Payments' and Circular 13/2014 'Management of and Accountability for Grants from Exchequer Funds' by providing the tax clearance access number to grant providers when requested throughout the year. The company has an up-to-date tax clearance certificate at the date of approval of the financial statements.

**30 Approval of financial statements**

The accounts were approved by the board of directors on 28<sup>th</sup> April 2025

**Notes to the financial statements**

**SIMON COMMUNITY (GALWAY)**  
**SUPPLEMENTARY INFORMATION**  
**RELATING TO THE FINANCIAL STATEMENTS**  
**FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024**  
**NOT COVERED BY THE AUDITORS REPORT**  
**THE FOLLOWING PAGES DO NOT FORM PART OF THE AUDITED FINANCIAL STATEMENTS**



**SIMON COMMUNITY (GALWAY)**  
**(Not having a share capital and limited by guarantee)**

**Supplementary Information relating to the Financial Statements**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**For the year ended 31<sup>st</sup> December 2023**

	Unrestricted funds €	Restricted funds €	Designated funds €	Total 2023 €	Total 2022 €
<b>Income from:</b>					
Donations	672,681	-	-	672,681	624,562
Legacies	43,089	-	-	43,089	8,835
Other fundraising activities	1,098,982	-	-	1,098,982	1,051,102
Charitable activities	638,016	6,555,108	-	7,193,124	5,910,524
Interest	728	-	-	728	424
Other income	7,745	-	-	7,745	6,516
<b>Total income</b>	<b>2,461,241</b>	<b>6,555,108</b>	<b>-</b>	<b>9,016,349</b>	<b>7,601,963</b>
<b>Expenditure on:</b>					
Raising funds	896,721	-	-	896,721	776,382
Provision of homeless services	-	7,436,210	-	7,436,210	6,469,243
Community employment scheme	-	366,457	-	366,457	321,980
<b>Total expenditure</b>	<b>896,721</b>	<b>7,802,667</b>	<b>-</b>	<b>8,699,388</b>	<b>7,567,605</b>
<b>Operating surplus before Capital Assistance Scheme loan repayments relieved</b>	<b>1,564,520</b>	<b>(1,247,559)</b>	<b>-</b>	<b>316,961</b>	<b>34,358</b>
Capital Assistance Scheme loan repayments relieved	432,290	-	-	432,290	398,893
<b>Net income/(expenditure) before transfers</b>	<b>1,996,810</b>	<b>(1,247,559)</b>	<b>-</b>	<b>749,251</b>	<b>433,251</b>
<b>Transfers between funds</b>					
Transfer to/(from) restricted fund deficit	(1,192,019)	1,192,019	-	-	-
Transfer to/(from) designated funds	(127,603)	(100,000)	227,603	-	-
<b>Net movement in funds</b>	<b>677,188</b>	<b>(155,540)</b>	<b>227,603</b>	<b>749,251</b>	<b>433,251</b>
<b>Reconciliation of funds</b>					
<b>Total funds brought forward on 1<sup>st</sup> January</b>	<b>6,107,386</b>	<b>947,875</b>	<b>1,190,755</b>	<b>8,246,016</b>	<b>7,812,765</b>
<b>Total funds carried forward at 31<sup>st</sup> December</b>	<b>6,784,574</b>	<b>792,335</b>	<b>1,418,358</b>	<b>8,995,267</b>	<b>8,246,016</b>

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