

**Simon Community (Galway)**  
**(Company Limited by Guarantee without having a Share Capital)**

**Directors' Report and Financial Statements**  
**For the Year Ended 31<sup>st</sup> December 2015**

**Registered Number: 144699**

Simon Community (Galway)  
(Company Limited by Guarantee without having a Share Capital)

Directors' Report and Financial Statements

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**Directors and Other information**

<b>Directors</b>	Henry Cleary Jolene Gacquin (appointed 27 <sup>th</sup> October 2015) Seamus Kilbane Michael Mackey Gregory Mc Lucas (appointed 27 <sup>th</sup> October 2015) Sile Nic Niocaill Maureen Lynch Patrick O Donnell Michelle Ruane Ann Walsh
<b>Secretary</b>	Jolene Gacquin (appointed 30 <sup>th</sup> November 2015)
<b>Treasurer</b>	Noreen Glennon
<b>Auditors</b>	Kelly Murray Certified Accountants & Registered Auditors Harris House, IDA Business Park Tuam Road Galway
<b>Bankers</b>	Alfred Irish Bank Lynch's Castle Galway  Bank of Ireland Maignard Street & Eyre Square Galway  Ulster Bank Tuam Rd Galway  Permanent TSB Eyre Square Galway  KBC Bank Ireland Sandwith Street Dublin 2  RaboDirect Charlemont Place Dublin 2
<b>Registered Office</b>	Unit 18 Tuam Road Centre Galway
<b>Registered Charity</b>	CHY 8007
<b>Solicitors</b>	O'Carroll & Co 19a Merchants Road Galway

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**Directors' Report**

The directors present their annual report and audited financial statements for the year ended 31<sup>st</sup> December 2015.

**Vision**  
Our vision is a community where everyone lives in a place they call home.

**Mission**  
Our mission is to:

- Help people who are homeless, or at risk of being homeless, access housing and support appropriate to their needs.
- Work towards eliminating homelessness through advocacy, education and campaigning.
- Combat homelessness by collaborating with statutory and voluntary agencies, friends, supporters and the wider community.

**Values**

Responsiveness  
Equality  
Support  
Partnership  
Empowerment  
Community  
Transparency

**Review of Activities**

Simon Community (Galway) began providing services in the city in 1979 and in the intervening years has provided a wide range of care, accommodation and advocacy services to people who are homeless or at risk of becoming homeless.

In 2015 we offered the following services:

- 24 hour supported housing to men and women who require long term supports;
- Ongoing support to people living in Simon Community (Galway) houses and apartments in Galway City;
- An Outreach/Tenancy Sustainment service to people living in their own rented accommodation from the Local Authority or in the private rented sector;
- A Resource Centre in Ballinasloe which helps people to access services they require;
- A multi-disciplinary service made up of a Registered General Nurse, Registered Mental Health Nurse (post currently vacant), Relapse Prevention Counsellor, and Substance Misuse Counsellor who provide a service across all homeless services in Galway. Additionally Simon Community (Galway) provides an Occupational Therapy service to our own clients;
- We continued to advocate for our clients on a local level with Local Authorities and nationally through the Simon Communities of Ireland. Simon Community (Galway) is concerned with advancing the rights of people who are homeless and acting with them in an advocacy role. We believe that campaigning for changes in social attitudes and social policy is a necessary and complementary part of our work.

**Significant Developments During the Year Included:**

- We provided a service to 366 individuals, including families, during 2015. This represented an increase of 27% from 2014. We had 84 referrals to our housing services and 142 to our outreach services.

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- We were successful in a joint application with Clúid Housing and COPE Galway in securing €2.1 million of Capital Assistance (CAS) funding for the purchase of 16 apartments. This project will help free up places in resettlement and emergency services and allow individuals to move on to a more independent lifestyle.
- We completed an agreement with Cork Simon Community which will allow us to work co-operatively on the implementation of a 3 year fundraising strategy based on the relationship model of fundraising. This will allow us access to the expertise that our fellow Simon community has gained over the last 10 years of working with this model.
- We completed a consultation exercise with clients, volunteers, staff groups and the HSE as our main funder in preparation for presenting a draft Strategic Plan to the Board of directors for consideration and approval in January 2016. This Strategic Plan will define the direction of Simon Community (Galway) for the years 2016 - 2019.
- We recruited and welcomed 2 new Board members with skills and experience that the Board had decided was necessary to complement the existing areas of expertise on the Board. This brings the number of members to 10.
- On behalf of North West Simon Community, we completed an agreement with Donegal County Council and Clúid Housing for the renovation of a property in Letterkenny. This releases North West Simon from significant financial exposure on their reserves. We completed the purchase of two houses in Carrick-on-Shannon through Capital Assistance funding.
- We have agreed to co-ordinate the introduction of National Standards for Homeless Services on behalf of the 8 Simon Communities in Ireland (SCI). Our CEO chairs the Quality and Best Practice Committee of SCI with our Head of Client Services chairing the national implementation group for the standards.

**Overview of Current Services**

- **Moving On**  
Our resettlement service works with men who want to move on to a more independent lifestyle in their own rented home. We work co-operatively with our clients to develop the necessary skills to move on from our services and help create links to supports that prevent re-entry to homeless services. 22 men availed of this service in 2015, 12 of whom were new to the service. 6 men moved to low support accommodation. The lack of good quality affordable accommodation in Galway City continues to affect the movement of people from this service.
- **Long Term Housing**  
A group of men with complex needs and a history of regular contact with homeless services require long term housing with 24 hour staff support. Issues of addiction, mental health and failing physical health are dealt with by our front line staff and access to specialist services.  
We have three houses with 24 hour staff support that served 25 men, 6 of whom were new to the service. 2 men took the opportunity to move to a more independent lifestyle in rented apartments.
- **Support for Women**  
We provided a 24 hour staffed service to women experiencing homelessness. This service supports and empowers these women to manage the issues that caused them to become homeless and to work towards moving on to either a lower level of supported accommodation or to independent living. 9 women availed of this service during 2015, 4 of whom were new to the service. 3 women moved to low support accommodation.
- **Maintaining Independence**  
In operation since 2000, Simon Community (Galway) has a number of three bedroomed houses and small apartments at various locations around Galway city. All of the people in this accommodation had either experienced homelessness in the past or were at risk of becoming homeless if support was not available to them.  
In 2015, 57 men and women, 18 of whom were new to the service, were supported by our floating team that helped these clients to maintain a lifestyle of greater independence. 9 people moved to independent accommodation in rented apartments.

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- **Reaching Out to Support**  
 The Outreach Service supports men, women and families to maintain their tenancies and to continue to live as part of local communities. People accessing this service live in housing provided by the private rented sector, approved housing bodies or in social housing provided by local authorities. This service worked with 227 households during 2015, 142 of which were new referrals. In line with national trends relating to people requiring homeless services, they worked with an increased number of families; 32 families with 100 children were supported.
- **Specialist Support**  
 Our multi-disciplinary team provides specialist support to clients and frontline staff dealing with the complex issues that are present for people requiring support from homeless services in Galway City. The team which comprises a Registered General Nurse, Community Mental Health Nurse (post currently vacant), Substance Misuse Counsellor and a Relapse Prevention Counsellor, are employed to provide services to people in all homeless services in Galway city. Additionally Simon Community (Galway) provides an Occupational Therapy service to its own clients. As well as accessing individual supports, our clients also accessed a chiropody and podiatry service funded by the HSE.
- **County Based Service**  
 Our Resource Centre in Ballinasloe supported 26 people in 2015. The Resource Centre operates a drop in service which offers people advice and practical support with a variety of issues. Addiction and podiatry supports were accessed on behalf of clients and some outreach support was provided to individuals during difficult times in their lives.
- **Dental Services**  
 Dental Services are provided on a sessional basis to people in all homeless services in Galway city. 132 individual treatments were provided in 2015.
- **Chiropody Services**  
 Services are provided on a sessional basis to people in all homeless services in Galway city and in our Resource Centre in Ballinasloe. 280 individual treatments were given to our clients during 2015.

**Financial Review**

<b>Overview:</b>	<b>2015</b>	<b>2014</b>
	€	€
Income	4,023,430	3,821,533
Expenditure	<u>4,048,615</u>	<u>3,763,450</u>
<b>Operating (Deficit)/ Surplus</b>	<b>(25,185)</b>	<b>58,083</b>

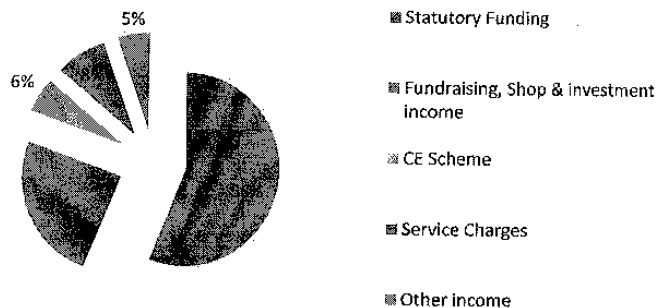
The results for the year as set out on page 14 show total income of €4,023,430 and total expenditure of €4,048,615 which generated a net deficit of €25,185 for the year. Included in the results is a gain of €146,170 on the disposal of a property which was used to accommodate full time volunteers together with a capital reserve release of €63,487. The funds generated from the sale of the property were used to purchase a replacement property to accommodate our full time volunteers.

The operating deficit if the gain and release of the capital reserve in relation to the property sale were excluded would have been €234,842. The board of directors approved an operating deficit following decisions taken to use designated funds in the Strategic Development Reserve to fund the development of services in order to meet long term strategic objectives.

Simon Community (Galway) has total unrestricted reserves of €3,602,992 and designated funds of €830,254 (refer to page 14) held as at 31 December 2015 which represents a solid foundation for the charity's future strategic plans.

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**2015 Income Summary**



**Sources of Income**

**2015**

**2014**

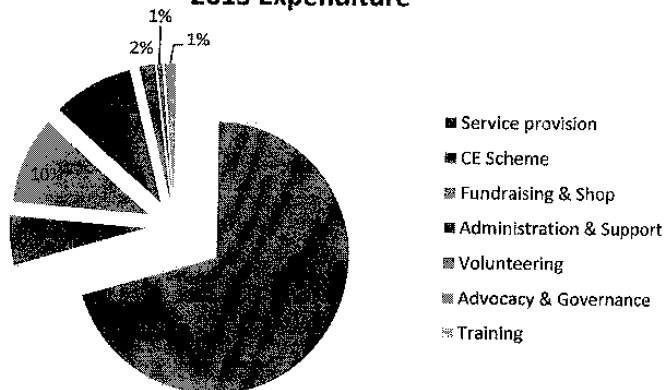
	Statutory Funding	56%	59%
	Fundraising / Shop & Investment Income	25%	26%
	Community Employment Scheme	6%	7%
	Service Charges	8%	8%
	Other income	5%	0%
	<b>Total</b>	<b>100%</b>	<b>100%</b>

Statutory funding from the Health Services Executive (HSE), Galway City Council and Department of Environment represents 56% of total income in 2014 (59% of total income in 2014). Included in other income, in 2015, is the proceeds from the disposal of a property. As a result total income increased by 5% to €4,023,430.

Fundraising income remained stable at €517,150 and associated fundraising costs were €226,494 (2014: €249,631). Turnover in the Simon Community (Galway) Charity Shops increased by 2% to €415,531 for 2015 (2014: €407,669) which reflects a general increase in consumer spending. Operational costs of the charity shops amounted to €194,943 (2014: €196,791) which is a 1% reduction.

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2015 Expenditure



	2015	2014
Service provision	71%	67%
Community Employment Scheme	6%	7%
Fundraising & Shop	10%	12%
Administration & Support	9%	10%
Volunteering	2%	2%
Advocacy & Governance	1%	1%
Training	1%	1%
<b>Total</b>	<b>100%</b>	<b>100%</b>

Total expenditure for 2015 was €4,048,615 which is a 7.5% increase compared to previous year. This increase is primarily due to increased wage costs arising from development of services and full year effect of new appointments during 2014.

**Future Developments**

Simon Community (Galway) will continue to advocate and provide services for people who are homeless or at risk of becoming homeless. The directors plan to build on the sound foundations laid to date by continuing to develop services to meet identified needs, utilising our unique location and expertise.

**Priorities for 2016**

- Complete the purchase and commissioning of apartments funded by the Capital Assistance Scheme
- Complete the commissioning of the Young Persons Service in Galway.
- Implement the first year actions of our 3 year Strategic Plan.
- Complete a review with North West Simon Community about our future working arrangements.
- Lead and complete a review of Outreach/ Tenancy Sustainment Services in Galway City as part of the Galway City Homelessness Action Plan.
- Submit proposals to Galway City and County Councils for expansion of Outreach/ Tenancy Sustainment Services.
- Implement the Client Involvement Strategy.
- Complete a project proposal with Túsla and Cluid Housing for a Young Persons Service in Letterkenny for submission as part of the next round of Capital Assistance Scheme monies or in the absence of such funding submit to Donegal County Council for the property element of the proposal.



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**Volunteer Activity**

Simon Community (Galway) believes in and has a continuing commitment to voluntarism because of the added value which volunteers bring to the community through their dedication and work. As has been the practice over many years, full time volunteers work for periods of between 6 and 12 months alongside professional staff in our housing services. Part time volunteers contribute greatly to the success of the Simon shops, which are an integral part of our fundraising activity. In addition, part time volunteers visit and befriend clients by the provision of peer support, and assist with social integration, capacity building and tenancy sustainment. All members of the Board of Directors volunteer their experience, expertise and time to the benefit of Simon Community (Galway) and its continued development. In 2015, 176 individuals volunteered their time in the various ways listed above.

**Relationships with Charities and Other Bodies**

Simon Community (Galway) is one of eight Simon Communities operating in the Republic, the others being in Cork, Dundalk, Dublin, Mid-West, Midlands, North West, and South East. All the Communities, together with the Simon National Office, comprise the national body, The Simon Communities of Ireland.

Simon Community (Galway) actively promotes partnership working with statutory bodies and other charitable organisations in the provision of services and the pursuit of its advocacy goals. Examples of this work include participation in the Galway City Homeless Forum, the Homeless Forum Steering Group, Galway City Partnership, Action for Equality, Galway City Community Forum and Voluntary Homeless Services. Nationally, we are members of the European Anti-Poverty Network (Ireland) and the Irish Council for Social Housing. In 2015, we engaged in partnerships with Cork Simon Community, Cluid Housing, Túsla, Vincent De Paul and COPE Galway in relation to different aspects of service development.

**Directors**

The names of the persons who are currently or were directors at any time during the year ended 31 December 2015 are listed below. Unless otherwise indicated, they served as directors for the entire year.

Henry Cleary  
Jolene Gacquin (appointed 27<sup>th</sup> October 2015)  
Seamus Kilbane (Chairperson resigned 30<sup>th</sup> November 2015)  
Michael Mackey  
Maureen Lynch (appointed as Chairperson 30<sup>th</sup> November 2015)  
Gregory Mc Lucas (appointed 27<sup>th</sup> October 2015)  
Sile Nic Njocail  
Patrick O'Donnell  
Michelle Ruane  
Ann Walsh  
**Company Secretary**  
Bill Griffin (resigned 15<sup>th</sup> June 2015)  
Maureen Lynch (appointed 15<sup>th</sup> June 2015 & resigned 30<sup>th</sup> November 2015)  
Jolene Gacquin (appointed 30<sup>th</sup> November 2015)

There were no contracts of any significance in relation to the business of Simon Community (Galway) in which the Directors had any interest, as defined in the Companies Act, 1990.

**Legal Status**

Simon Community (Galway) is a company limited by guarantee without having a share capital. It was incorporated in Ireland on 4<sup>th</sup> May 1989 under the Companies Acts, 1963 to 1983. Its registered number is 144699. The objectives of the Company are charitable and it has been granted charitable status (Registered Charity No. CHY 8007). All income is applied solely towards the promotion of the charitable objectives of the Company. The Company is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act, 2014. Although not obliged to comply with the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP) FRS 102, the Company has implemented its recommendations where relevant in these accounts.

**Health & Safety**

The organisation has a policy to ensure the health and welfare of its employees and clients by maintaining a safe place and systems in which to work. This policy is based on the requirements of the Safety, Health and Welfare at Work Act 2005. A revised Health & Safety Policy was approved by the board in 2013. A Safety Committee is in place and regular Safety in the Workplace audits were completed in 2015.

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**Pay Policy for Senior Staff**

The pay of senior staff within the organisation is either linked with a relevant grade within the HSE/Local authority salary scales or benchmarked against pay levels in similar organisations working within this sector. We recognise previous experience at an equivalent level, when placing staff on a relevant salary scale. We review the overall financial position of the company annually and when it is in a position to do so, it awards increments to staff members who are on a salary scale and fulfil the appropriate criteria for eligibility.

Where recruitment for a particular role has proved difficult we reserve the right to offer a market adjusted rate of salary, as appropriate, to attract experienced candidates.

**Risk Management**

The directors are aware of the risks to which the charity is exposed, in particular, those related to the operation and finance of the company, and are satisfied that systems are in place to mitigate exposure to major risks. The establishment and maintenance of a risk register has improved the management of risk in the organisation.

**Proper Books of Account**

The measures taken by the directors to ensure compliance with the requirements of Section 281 – 285 Companies Act, 2014, regarding adequate accounting records of account are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. The accounting records of the organisation are maintained at the company's registered office.

**Post Balance Sheet Events**

There were no events occurring after the balance sheet date, which affect these financial statements.

**Statement of Directors' Responsibilities**

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and generally accepted accounting practice in Ireland including the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. The accounting records of the organisation are maintained at the company's registered office.

Company law requires the directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that year. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed;
- and prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with Section 281 – 285 Companies Acts 2014, and all Regulations to be construed as one with those Acts. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

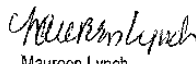
**Political Donations**


The Electoral Act 1997 requires companies to disclose all political donations to any individual party over €5,079 in value. The directors, on enquiry, have satisfied themselves that no such donations have been made by the company.

**Auditors**

The auditors, Kelly Murray, have indicated their willingness to continue in office in accordance with the provisions of Section 383(2) of the Companies Act, 2014.

On behalf of the board:

  
Maureen Lynch  
Director  
Date: 9/5/16

  
Henry Cleary  
Director

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**INDEPENDENT AUDITOR'S REPORT**  
**to the Members of Simon Community (Galway)**

We have audited the financial statements of Simon Community (Galway) for the year ended 31 December 2015 which comprise the Statement of Financial Activities, the Balance sheet, the Statement of Cash Flows, the Accounting Policies and the related notes. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and accounting standards issued by the Financial Reporting Council (Generally Accepted Accounting Practice in Ireland), including FRS102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

This report is made solely to the company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

As explained more fully in the Statement of Directors' Responsibilities, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view and otherwise comply with the Companies Act 2014. Our responsibility is to audit and express an opinion on the financial statements in accordance with Irish law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practice Board's Ethical Standards for Auditors.

**Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Directors' Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

**Opinion on financial statements**

In our opinion the financial statements:

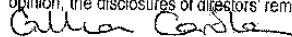
- give a true and fair view in accordance with Generally Accepted Accounting Practice in Ireland of the state of the company's affairs as at 31 December 2015 and of its results for the year then ended; and
- have been properly prepared in accordance with Generally Accepted Accounting Practice in Ireland and in particular with the requirements of the Companies Act 2014.

**Matters on which we are required to report by the Companies Act 2014.**

- We have obtained all the information and explanations which we consider necessary for the purposes of our audit.
- In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited.
- The financial statements are in agreement with the accounting records.
- In our opinion the information given in the Directors' Report is consistent with the financial statements.

**Matters on which we are required to report by exception**

We have nothing to report in respect of the provisions in the Companies Act 2014 which require us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions specified by Sections 305 to 312 of the Act are not made.



**GILLIAN CAROLAN**  
for and on behalf of  
**KELLY MURRAY**

Chartered Accountants and Registered Auditors  
Harris House,  
IDA Business Park,  
Tuam Road, Galway,  
Ireland.

Date: 9<sup>th</sup> May 2016.

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**Statement of Accounting Policies for the Year Ended 31<sup>st</sup> December 2015**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the financial statements.

**Basis of Preparation**

The financial statements are prepared in accordance with generally accepted accounting principles under the historical cost convention and comply with financial reporting standards of the Financial Reporting Council, as promulgated by the Institute of Chartered Accountants in Ireland.

**Basis of Presentation**

The financial statements are prepared under the Irish GAAP and the Charities Statement of Recommended Practice (SORP) FRS 102 and in accordance with the Companies Acts 2014. The policies applied under the entity's previous accounting framework are not materially different to those under FRS 102 and have not impacted on the balance sheet, reserves or statement of financial activities.

**Capital Assistance Scheme Loans**

Loans under Capital Assistance Schemes, receivable from local authorities for the purpose of acquiring and developing specified housing properties and advanced to Simon Community (Galway) under the terms of a mortgage agreement, are recognised in the financial statements as creditors repayable over fixed terms ranging from 20 to 30 years. Under the terms of the mortgage agreement Simon Community (Galway) is relieved of monthly capital and interest repayments by the relevant local authority provided Simon Community (Galway) is in compliance with certain specified conditions.

**Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less accumulated depreciation. The charge for depreciation is calculated to write off the cost over the expected useful lives of the assets concerned. Tangible fixed assets purchased for less than €3,000 are expensed in the Statement of Financial Activities in the year of purchase. The annual depreciation rates are as follows:

Furniture, Fixtures & Equipment	-	10% Reducing Balance/ New Additions 10% Straight Line
Motor Vehicles	-	25% Reducing Balance/ New Additions 25% Straight Line
Premises	-	2% Straight Line excluding site element (estimated at 40%)
Shop Fittings & Fixtures	-	10% Straight Line
Computer/IT Equipment	-	33% Straight Line

**Trade and other debtors**

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

**Trade and other creditors**

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

**Provisions**

Provisions are recognised when the company has a present legal or constructive obligation arising as a result of a past event, it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made. Provisions are measured at the present value of the expenditures expected to be required to settle the obligation using a pre-tax rate that reflects current market assessments of the same value of money and the risks specific to the obligation. The increase in the provision due to passage of time is recognised as interest expense.

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**Statement of Accounting Policies for the Year Ended 31<sup>st</sup> December 2015 (Continued)**

**Recognition of income**

The total income of the organisation for the year has been derived from grants, donations, collections, fundraising and shop sales. Items of income, principally revenue based grants and rents, are recorded on an accruals basis. Restricted contributions and donations are recorded in, or deferred to, the period in which the related expenditure is charged.

In accordance with best practice, fundraising income is shown gross without deduction of any overhead costs involved in raising such funds. Fundraising costs, shown separately in the financial statements, include staff, direct and indirect overheads and event costs.

**Grants**

Grants received to fund capital expenditure are deferred and amortised to income over the estimated useful lives of the related fixed assets. Grants and assistance to fund non-capital expenditure are credited to income and expenditure in the period in which the related expenditure is incurred. Grants and assistance due but not yet received are included as debtors in the balance sheet. Grants and assistance received which relate to the funding of expenditure not yet incurred are deferred and included under creditors as "Grants received in advance" in the balance sheet.

**Taxation**

The company has been granted charitable status under Sections 11(6), 13(2), Corporation Tax Act, 1976.

**VAT**

The organisation is exempt from VAT.

**Pensions**

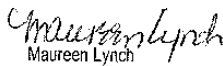
Pension benefits for employees are met by payments to a defined contribution pension fund. Contributions are charged to the profit and loss account in the year in which they fall due.


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**Statement of Financial Activities for the year ended 31<sup>st</sup> December 2015**

	Notes	Restricted Funds €	Unrestricted Funds €	Designated Funds €	Total Funds 2015 €	Total Funds 2014 €
<b>Income and endowments from:</b>						
Donations & legacies	2	8,134	509,015		517,150	516,902
Activities for generating funds			415,531		415,531	407,669
Investment income			27,863		27,863	40,285
<b>Income from charitable activities:</b>	4					
Grants		2,287,363			2,287,363	2,287,103
Community employment scheme		230,599			230,599	252,079
Rental income			331,370		331,370	312,316
Other Income			213,554		213,554	5,179
<b>Total Income</b>		<b>2,526,096</b>	<b>1,497,334</b>	<b>-</b>	<b>4,023,430</b>	<b>3,821,533</b>
<b>Expenditure on:</b>	3					
Costs of raising funds	2		452,151		452,151	486,236
Provision of homeless services		3,327,157			3,327,157	2,987,046
Community employment scheme		269,307			269,307	290,168
<b>Total Expenditure</b>		<b>3,596,484</b>	<b>452,151</b>	<b>-</b>	<b>4,048,615</b>	<b>3,763,450</b>
<b>Net income/(expenditure) before transfers</b>		<b>(1,070,388)</b>	<b>1,045,183</b>		<b>(25,185)</b>	<b>58,083</b>
<b>Transfers between funds</b>						
Transfer to restricted fund deficit		1,070,368	(1,070,368)		-	-
Transfer to/from designated funds	15		231,008	(231,008)	-	-
<b>Net income/(expenditure) before other recognised gains &amp; losses</b>		<b>-</b>	<b>205,823</b>	<b>(231,008)</b>	<b>(25,185)</b>	<b>58,083</b>
<b>Other recognised gains &amp; losses</b>						
Capital Assistance Scheme Loan Payments Relieved	15		247,942		247,942	247,941
<b>Net movement in funds</b>	15	<b>-</b>	<b>453,765</b>	<b>(231,008)</b>	<b>222,757</b>	<b>306,024</b>
<b>Reconciliation of funds:</b>						
Total Funds brought forward		-	3,149,227	1,061,262	4,210,489	3,904,465
<b>Total funds carried forward</b>	15	<b>-</b>	<b>3,602,992</b>	<b>830,254</b>	<b>4,433,246</b>	<b>4,210,489</b>

On behalf of the board:

  
Maureen Lynch  
Director  
Date: 9/5/16

  
Henry Cleary  
Director


**Simon Community (Galway)**  
(Company Limited by Guarantee without having a Share Capital)

**Balance Sheet as at 31<sup>st</sup> December 2015**

		2015 €,000	2014 €,000
<b>Fixed assets</b>	<b>Notes</b>		
Properties	8	7,054,286	6,952,028
Other tangible assets	9	13,112	18,148
<b>Total fixed assets</b>		7,067,398	6,970,176
 <b>Current assets</b>			
Debtors	10	223,163	223,555
Bank		2,440,738	2,466,120
<b>Total current assets</b>		2,663,901	2,689,675
<b>Liabilities:</b>			
<b>Creditors (amounts falling due within one year)</b>	11	722,036	570,398
 <b>Net current assets</b>		1,941,866	2,119,277
 <b>Total assets less current liabilities</b>		9,009,263	9,089,453
 <b>Creditors (amounts falling due after more than one year)</b>	12	4,502,458	4,750,400
 <b>Net assets</b>		4,506,805	4,339,053
 <b>The Funds of the charity:</b>			
Capital grants	13	64,191	55,709
Capital reserve	14	9,368	72,855
Unrestricted fund	15	1,357,837	1,152,014
Designated maintenance reserve	15	556,789	520,000
Designated strategic development reserve	15	273,465	541,262
CAS mortgage payments relieved fund	15	2,245,155	1,997,213
<b>Total charity funds</b>		4,506,805	4,339,053

On behalf of the board:

*Maureen Lynch*  
Maureen Lynch  
Director:  
Date: 29/5/16

  
Henry Cleary  
Director:

**Simon Community (Galway)**  
 (Company Limited by Guarantee without having a Share Capital)

**Statement of Cash Flows for the Year Ended 31<sup>st</sup> December 2015**

	Note	2015 €	2014 €
<b>Cash flows from operating activities:</b>			
<b>Net cash used in operating activities</b>	17	(16,328)	(24,508)
<b>Cash flows from investing activities:</b>			
Bank interest received		27,863	40,285
Proceeds expected from sale of property		201,458	0
Purchase of property, plant & equipment		(249,500)	0
<b>Net cash provided by (used in) investing activities</b>		<u>(36,507)</u>	<u>15,777</u>
<b>Cash flows from financing activities:</b>			
Capital grant received		11,125	0
<b>Net cash provided by (used in) financing activities</b>		<u>11,125</u>	<u>0</u>
<b>Change in cash and cash equivalents in the reporting period</b>		(25,382)	15,777
<b>Cash and cash equivalents as at 1st January 2015</b>	18	<u>2,466,120</u>	<u>2,450,343</u>
<b>Cash and cash equivalents as at 31st December 2015</b>	18	<u><u>2,440,738</u></u>	<u><u>2,466,120</u></u>

On behalf of the board:

*Maureen Lynch*  
 Maureen Lynch  
 Director  
 Date: 9/5/16

*Henry Cleary*  
 Henry Cleary  
 Director



**Simon Community (Galway)**  
**(Company Limited by Guarantee without having a Share Capital)**

**Notes on and Forming Part of the Accounts for the Year Ended 31<sup>st</sup> December 2015**

**1. Ownership and Operations**

The Company is limited by guarantee and does not have a share capital.

The Company is precluded by its Memorandum of Association from paying a dividend either as part of normal operations or on distribution of the Company's assets in the event of it being wound up. All income must be applied solely towards the promotion of the charitable objectives of the Company.

**2. Fundraising Income and Costs**

Fundraising income represents the gross income raised from events held. Fundraising costs include all costs incurred including staff and event costs.

**3. Breakdown of Costs of Charitable Activity**

Expenditure on charitable activities has been classified to comply with Charity SORP (FRS 102). Such costs include the direct costs of providing homeless services together with those support costs (training, volunteering, finance and administration costs) incurred that enable these activities to be undertaken. These have been allocated across the activities based on staff and volunteer numbers and utilisation.

Total support costs for 2015 of €388,534 were 9.6% (2014: 10%) of total expenditure and comprise headcount costs of €301,995 and administration costs of €80,342. These costs are reflected in the Statement of Financial Activity and a breakdown is included in the table below:

Expenditure	Generating Funds €	Homeless Services €	C E Scheme €	Governance €	Training €	Volunteers €	Advocacy €	Support €	Total 2015 €	Total 2014 €
Staff Costs	191,273	2,318,663	223,333		20,935		20,507	301,995	3,076,706	2,927,845
Direct Costs	228,635	439,901	14,464	5,591	35,244	71,384		80,342	875,561	748,783
Depreciation less amortisation of grants	1,529	93,480				1,339			96,348	86,822
Reallocation of Training costs	3,727	46,256			(56,179)			6,196		
Reallocation of support costs	26,987	399,866	31,510			(72,723)	2,893	(388,533)		
Reallocation of Advocacy costs & Governance to Homeless Services		28,991		(5,591)			(23,400)			
<b>Total Expenditure</b>	<b>452,151</b>	<b>3,327,157</b>	<b>269,307</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4,048,615</b>	<b>3,763,450</b>

**Simon Community (Galway)**  
(Company Limited by Guarantee without having a Share Capital)

Notes on and Forming Part of the Accounts for the Year Ended 31<sup>st</sup> December 2015 (Continued)

4. Breakdown of Income	Generating Funds	Homeless Services	C E Scheme	Training	Volunteers	Total 2015	Total 2014
	€	€	€	€	€	€	€
<b>Grant Income</b>							
HSE West Homeless Services		1,704,196				1,704,196	1,712,921
Galway City Council		488,210				488,210	484,524
HSE West: Drugs Task Force		56,319				56,319	56,319
HSE Community Holiday		-				-	1,000
European Voluntary Service grants					12,043	12,043	14,026
Community Employment Scheme			230,599			230,599	252,079
Other Grants		26,595				26,595	18,313
<b>Non Grant Income</b>							
Rents and Charges to Residents		331,370				331,370	312,316
Simon Shop Sales	415,531					415,531	407,669
Donations and Fundraising Income	517,150					517,150	516,902
Other Income	3,898					3,898	5,179
Gain realised on property sold	146,169					146,169	-
Release of Capital Reserve (note 14)	63,487					63,487	-
Investment Income	27,863					27,863	40,285
<b>Total Income</b>	<b>1,174,098</b>	<b>2,606,690</b>	<b>230,599</b>	<b>-</b>	<b>12,043</b>	<b>4,023,430</b>	<b>3,821,533</b>

5. Net Incoming Resources	2015	2014
	€	€
Net incoming resources are stated after charging:		
Auditors' remuneration	4,920	4,305
Depreciation, net of capital grant amortisation	96,348	13,552

6. Employees and Remuneration	2015	2014
The average number of employees during the year was as follows:		
	No.	No.
CEO	1	1
Head of Client Services	1	-
HR Manager (part-time)	1	1
Financial Controller (part-time)	1	1
Fundraising Team	2	3
Team Leaders	4	4
Housing Support Care Staff	25	23
Housing Officer	1	1
Quality & Best Practice Co-Ordinator	1	-
Relief Care Staff	30	19
Multi-Disciplinary Team	4	4
Office Manager/Administrator	1	1
Accounts Department	2	2
CE Supervisor & Training Co-ordinator	1	1
Shop Supervisor	2	2
Van Driver	1	1
CE Scheme Participants	15	16
	<u>93</u>	<u>80</u>
	=====	=====

**Simon Community (Galway)**  
 (Company Limited by Guarantee without having a Share Capital)

**Notes on and Forming Part of the Accounts for the Year Ended 31st December 2015 (Continued)**

**6. Employees and Remuneration (Continued)**

Employment Costs	2015	2014
	€	€
Wages and salaries	2,739,862	2,600,808
Social security costs	270,764	256,615
Pension costs	66,080	70,422
	<u>3,076,706</u>	<u>2,927,845</u>
	=====	=====

The number of employees receiving remuneration over €60,000 in the year was as follows:

Salary	2015	2014
€60,001 to €70,000	-	-
€70,001 to €80,000	-	-
€80,001 to €90,000	1	1

Pension costs for these higher paid employees amounted to €4,071 in 2015. The company's Chief Executive, Bill Griffin received an annual salary of €89,623.

The company employs staff as participants in FÁS sponsored Community Employment Schemes. The company additionally engages full-time volunteers directly involved in providing services for homeless persons.

**7. Taxation**

The organisation is a registered charity within the meaning of Section 208, Income Taxes Consolidation Act 1997. The registration exempts the company from any liability to Corporation Tax on surpluses arising from ordinary activities.

**Simon Community (Galway)**  
(Company Limited by Guarantee without having a Share Capital)

Notes on and Forming Part of the Accounts for the Year Ended 31<sup>st</sup> December 2015 (Continued)

**8. Properties**

Housing properties	Volunteer Accommodation	Men's High Support	Resettlement Service	Women's & Low/Medium/ Outreach support	Total
Cost	€	€	€	€	€
1st January 2015	73,627	2,787,243	1,508,137	3,279,849	7,648,856
Additions	223,088	-	26,412	-	249,500
Disposals	(73,627)	-	-	-	(73,627)
<b>31st December 2015</b>	<b>223,088</b>	<b>2,787,243</b>	<b>1,534,549</b>	<b>3,279,849</b>	<b>7,824,729</b>
<b>Depreciation</b>					
1st January 2015	20,338	311,220	93,869	271,401	696,828
Disposals	(20,338)	-	-	-	(20,338)
Charge for the year	1,339	33,666	19,330	39,619	93,953
<b>31<sup>st</sup> December 2015</b>	<b>1,339</b>	<b>344,886</b>	<b>113,199</b>	<b>311,020</b>	<b>770,443</b>
<b>Net book value</b>					
At 31 <sup>st</sup> December 2015	221,749	2,442,357	1,421,350	2,968,829	7,054,286
At 31 <sup>st</sup> December 2014	53,289	2,476,023	1,414,268	3,008,448	6,952,028

Simon Community (Galway)  
(Company Limited by Guarantee without having a Share Capital)

Notes on and Forming Part of the Accounts for the Year Ended 31st December 2015 (Continued)

8. Properties (continued) Prior Year

Housing properties 2014	Volunteer Accommodation	Men's High Support	Resettlement Service	Women's & Low/Medium/ Outreach support	Total
Cost	€	€	€	€	€
1st January 2014	73,627	2,787,243	1,508,137	3,279,849	7,648,856
Additions / (disposals)	-	-	-	-	-
<b>31st December 2014</b>	<b>73,627</b>	<b>2,787,243</b>	<b>1,508,137</b>	<b>3,279,849</b>	<b>7,648,856</b>
<b>Depreciation</b>					
1st January 2014	19,450	277,560	75,067	231,786	603,863
Disposals	-	-	-	-	-
Charge for the year	888	33,660	18,802	39,615	92,965
<b>31<sup>st</sup> December 2014</b>	<b>20,338</b>	<b>311,220</b>	<b>93,869</b>	<b>271,401</b>	<b>696,828</b>
<b>Net book value</b>					
At 31 <sup>st</sup> December 2014	53,289	2,476,023	1,414,268	3,008,448	6,952,028
At 31 <sup>st</sup> December 2013	54,177	2,509,683	1,433,070	3,048,063	7,044,993

**Simon Community (Galway)**  
(Company Limited by Guarantee without having a Share Capital)

Notes on and Forming Part of the Accounts for the Year Ended 31st December 2015 (Continued)

**9. Other Tangible Fixed Assets**

	Computer Equipment	Furniture & Fittings	Office Equipment	Motor Vehicles	Total
	€	€	€	€	€
<b>Cost</b>					
Balance at 1st January 2015	33,055	263,499	59,879	90,035	446,468
Additions/disposals	-	-	-	(7,000)	(7,000)
Balance at 31 <sup>st</sup> December 2015	33,055	263,499	59,879	83,035	439,468
<b>Depreciation</b>					
Balance at 1st January 2015	33,055	248,623	59,879	86,763	428,320
Additions/disposals	-	-	-	(7,000)	(7,000)
Charge for the year	-	2,764	-	2,272	5,036
Balance at 31 <sup>st</sup> December 2015	33,055	251,387	59,879	82,035	426,356
<b>Net book value</b>					
At 31 <sup>st</sup> December 2015	-	12,112	-	1,000	13,112
At 31 <sup>st</sup> December 2014	-	14,876	-	3,272	18,148

**Other Tangible Fixed Assets Prior Year**

	Computer Equipment	Furniture & Fittings	Office Equipment	Motor Vehicles	Total
	€	€	€	€	€
<b>Cost</b>					
Balance at 1st January 2014	33,055	263,499	59,879	90,035	446,468
Additions/disposals	-	-	-	-	-
Balance at 31 <sup>st</sup> December 2014	33,055	263,499	59,879	90,035	446,468
<b>Depreciation</b>					
Balance at 1st January 2014	33,055	243,695	55,970	82,632	415,352
Charge for the year	-	4,928	3,909	4,131	12,968
Balance at 31 <sup>st</sup> December 2014	33,055	248,623	59,879	86,763	428,320
<b>Net book value</b>					
At 31 <sup>st</sup> December 2014	-	14,876	-	3,272	18,148
At 31 <sup>st</sup> December 2013	-	19,804	3,909	7,403	31,116

**Simon Community (Galway)**  
(Company Limited by Guarantee without having a Share Capital)

Notes on and Forming Part of the Accounts for the Year Ended 31st December 2015 (Continued)

	2015	2014
	€	€
<b>10. Debtors</b>		
Accounts receivable	29,542	-
Deposit paid on property	57,500	57,500
Prepayments	-	3,737
Community Employment grant	7,046	6,217
Health Service Executive grant retention	81,900	114,158
Other debtors	14,743	39,532
Sundry debtors	32,432	2,411
	<u>223,163</u>	<u>223,555</u>
	=====	=====

	2015	2014
	€	€
<b>11. Creditors (Amounts falling due within one year)</b>		
Trade creditors and accruals	308,862	184,305
PAYE/PRSI	69,759	68,256
Other funds received in advance	46,751	60,606
Other creditors	48,722	9,288
Capital Assistance Scheme Loans (Note 12)	247,942	247,942
	<u>722,036</u>	<u>570,397</u>
	=====	=====

**12. Creditors (Amounts falling due after more than one year)**

	2015	2014
	€	€
Outstanding Loans under the Capital Assistance Schemes	<u>4,750,400</u>	<u>4,998,342</u>
These loans are repayable in the following periods after the 31 December		
Within one year	<u>247,942</u>	<u>247,942</u>
Between one and two years	495,883	495,883
Between two and five years	743,825	743,825
After five years	<u>3,262,750</u>	<u>3,510,692</u>
	<u>4,502,458</u>	<u>4,750,400</u>

Loans under Capital Assistance Schemes are received by Simon Community (Galway) from the local authority, Galway City Council, by way of mortgage, and are repayable over the repayment periods for each funding agreement ranging from 20 to 30 years. Galway City Council has a charge over Simon Community (Galway) properties as security for the finance received. Under the terms of the mortgage, Simon Community (Galway) is relieved of monthly capital and interest payments so long as it is in compliance with specific conditions set out in the relevant mortgage agreement, primarily with respect to the use and upkeep of the related properties. Under the terms of the Capital Assistance Schemes the amounts repayable to the local authority as at the balance sheet date of €4,750,400 (2014: €4,998,342) represent the aggregate finance received to date as reduced by the cumulative repayments relieved to date of €2,245,155 (2014: €1,997,215).

**Simon Community (Galway)**  
(Company Limited by Guarantee without having a Share Capital)

Notes on and Forming Part of the Accounts for the Year Ended 31st December 2015 (Continued)

**13. Capital Grants**

	2015	2014
	€	€
Grants Received		
Opening balance	262,253	262,253
Received during the year	11,125	-
Closing balance	<u>273,378</u>	<u>262,253</u>
Amortisation		
Opening balance	206,544	114,163
Amortisation for the year	2,643	5,890
Adjustment	-	86,491
Closing balance	<u>209,187</u>	<u>206,544</u>
Net Book Value	64,191 =====	55,709 =====

In 2014, a review of capital grants linked to assets acquired prior to 2006, which has been fully written off in 2013, was carried out and it was determined that an adjustment to write back grants of €86,491 was required to reflect that the assets were now fully depreciated.

**14. Capital Reserves**

Capital reserves are represented by an amount of €9,368 being the excess of assets over liabilities transferred to the company by the Trustees of Simon Community (Galway) on commencement of operations on 1st June 1989.

The Lough Atalia property was sold during 2015 and the amount of €63,487 which was held in Capital Reserves was released back into the statement of financial activities.

As the Memorandum and Articles of Association of the Company preclude any distribution of reserves for the benefit of the members, the directors have designated the aforementioned surpluses as Capital Reserves to be applied to the overall development of the organisation's services for persons who are homeless or at risk of homelessness.

15. Reserves	Unrestricted Funds:	Accumulated Unrestricted Reserve	Designated Maintenance Reserve	Designated Strategic Development Reserve	Total Reserves
	CAS Mortgage payments waived (refer to Note 12)				
	€	€	€	€	€
1st January 2015	1,997,213	1,152,014	520,000	541,262	4,210,489
Net incoming resources	247,942	(86,724)	61,539	-	222,757
Transfers between Reserves	-	292,547	(24,750)	(267,797)	-
31 <sup>st</sup> December 2015	<u>2,245,155</u>	<u>1,357,837</u>	<u>556,789</u>	<u>273,465</u>	<u>4,433,246</u>



**Simon Community (Galway)**  
(Company Limited by Guarantee without having a Share Capital)

Notes on and Forming Part of the Accounts for the Year Ended 31st December 2015 (Continued)

15. Reserves (continued) Prior Year	CAS Mortgage payments waived (refer to Note 12) €	Accumulated Unrestricted Reserve €	Designated Maintenance Reserve €	Designated Strategic Development Reserve €	Total Reserves €
1st January 2014	1,749,272	1,171,815	520,000	463,378	3904,465
Net incoming resources	247,941	(3,009)	61,092	-	306,024
Transfer to Strategic Development Reserve	-	(16,792)	(61,092)	77,884	-
31 <sup>st</sup> December 2014	1,997,213	1,152,014	520,000	541,262	4,210,489

**Designated Funds**

In 2014, a decision was taken by the Board of Directors to account for the company reserves as follows:

1. An unrestricted reserve to cover risks related to funding which would allow the continuance of services, without major disruption to clients of Simon Community (Galway). This category should ideally be held at 4 months of operating costs.
2. A designated property maintenance reserve to cover major repairs and renewals beyond maintenance for Simon Community (Galway) Housing Stock.
3. A designated strategic development reserve to fund development costs that could not be funded from annual revenue funding.

**Designated Strategic Development Reserve**

Simon Community (Galway) is operating in an environment where statutory funding is not guaranteed. Publicly raised funds are under pressure now as never before due to the effect of the prolonged recession. In this environment continuous accumulation of unrestricted reserves beyond what is deemed reasonable is not acceptable for an organisation whose statutory and publicly raised funds should maximise service delivery to our clients.

Simon Community (Galway's) Strategic Plan will only be delivered if long term changes to our service delivery model are achieved. These changes are designed to yield long term benefits and require a designated fund to enable their implementation. Upon review by the Board of Directors it has been decided that €273,465 should be designated to fund strategic development in 2016.

**Designated Maintenance Reserve**

The transfer of monies into the designated maintenance reserve in the year of €61,539 is for the future maintenance of the company's housing properties. The annual transfer from the unrestricted revenue reserve is calculated at a rate of 20% of the annual rental income. The reserve is reviewed annually and it was decided that a total of €556,789 is adequate based upon current property portfolio. The reserve is released to the income and expenditure account as the related maintenance and repairs are incurred.

**Simon Community (Galway)**  
(Company Limited by Guarantee without having a Share Capital)

**Notes on and Forming Part of the Accounts for the Year Ended 31st December 2015 (Continued)**

**Unrestricted Reserve**

The Board of Directors believe that the company should hold financial reserves as:

- (i) the company has no endowment funding and is entirely dependent on grants and donor funding for income which is inevitably subject to fluctuations;
- (ii) the company requires protection against and the ability to continue operating despite catastrophic or lesser but damaging events.

The Directors believe that the minimum level of reserves should be the equivalent of four months operating costs, calculated and reviewed annually. As at 31 December 2015 accumulated unrestricted reserves represented 3.7 months of budgeted operational expenditure.

**16. Limited Liability**

The company is limited by guarantee and does not have a share capital. Each member's liability in the event of a winding up will not exceed €2.

<b>17. Reconciliation of net income / (expenditure) to net cash flow from operating activities</b>	<b>2015</b>	<b>2014</b>
	€	€
Net income/(expenditure) per Statement of Financial Activities	(25,185)	58,083
Adjustments for:		
Depreciation & amortisation	96,348	13,552
Release of capital reserve on sale of property	(63,487)	-
profit on disposal of fixed assets	(148,170)	-
(Increase)/decrease in debtors	392	(60,904)
Increase/(decrease) in creditors	151,637	5,046
Bank interest received	(27,863)	(40,285)
<b>Net cash used in operating activities</b>	<b>(16,328)</b>	<b>(24,508)</b>

<b>18. Analysis of cash and cash equivalents</b>	<b>2015</b>	<b>2014</b>
	€	€
Cash in hand	276,390	171,452
Notice deposits	2,164,348	2,294,668
<b>Total Cash and cash equivalents</b>	<b><u>2,440,738</u></b>	<b><u>2,466,120</u></b>

**19. Capital commitments and contingent liabilities**

**a) Capital commitments**

There were no capital commitments as at 31<sup>st</sup> December 2015 (2014: nil).

**b) Contingent liabilities**

There were no contingent liabilities as at 31<sup>st</sup> December 2015 (2014: nil).

**20. Related Party**

There were no related party transactions during the year.

**21. Controlling Parties**

The company is controlled by its members.